

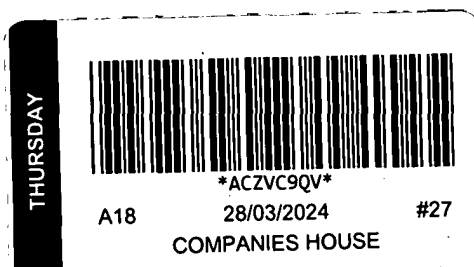
Roseland Village Limited

Report and Unaudited Financial Statements

Year Ended

31 March 2023

Company Number 05841968



Roseland Village Limited

Report and financial statements for the year ended 31 March 2023

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Directors

W Bax
C Carpenter
K O'Brien
T Seddon

Registered office

2nd Floor 52 Grosvenor Gardens, London, United Kingdom, SW1W 0AU

Company number

05841968

Roseland Village Limited

Report of the directors for the year ended 31 March 2023

Principal activity and results

The company's principal activity was that of a holding company for companies which own the freehold of Roseland Parc retirement village in Tregony, Cornwall and provide residential and other care services within the village. The company did not trade in the current or preceding year end and, accordingly, no profit and loss account has been prepared.

Directors

The directors of the company during the year and up to the date of this report were:

W Bax	
C Carpenter	(appointed 15 June 2023)
K O'Brien	(appointed 16 June 2023)
S Moore	(appointed 22 April 2022, resigned 30 June 2023)
T Seddon	
Z Rocholl	(resigned 28 April 2022)
H Trivedi	(resigned 11 November 2022)

In preparing this directors' report advantage has been taken of the small companies' exemption.

Approval

On behalf of the Board

DocuSigned by:

7CE2714853FC47F...
K O'Brien
Director

Date 28 March 2024 | 11:34 AM GMT

Roseland Village Limited

Statement of directors' responsibilities

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the company financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of that company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Roseland Village Limited

Balance sheet at 31 March 2023

Company number 05841968	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Fixed asset investments	3		1,489,313		1,489,313
Current assets					
Debtors	4	4,308,900		4,308,900	
		<u>4,308,900</u>		<u>4,308,900</u>	
Creditors: amounts falling due within one year	5	(4,326,840)		(4,326,840)	
Total assets less current liabilities			<u>1,507,253</u>		<u>1,507,253</u>
Net assets			<u>1,507,253</u>		<u>1,507,253</u>
Capital and reserves					
Called up share capital	6		1		1
Investment property reserve			(767,317)		(767,317)
Profit and loss account			<u>2,274,569</u>		<u>2,274,569</u>
			<u>1,507,253</u>		<u>1,507,253</u>

The company did not trade during the year ended 31 March 2023. The company has not received any income or incurred any expense or recognised any other gains or losses during the current period.

For the year ended 31 March 2023, the company was entitled to exemption from audit under section 480 of Companies Act 2006 ("the Act") relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 28 March 2024 | 11:34 /

DocuSigned by:

 K O'Brien
 Director

The notes on pages 5 to 6 form part of these financial statements.

Roseland Village Limited

Statement of changes in equity For the year ended 31 March 2023

	Share capital £	Investment property reserve £	Profit and loss account £	Total equity £
1 April 2022	1	(767,317)	2,274,569	1,507,253
Total comprehensive income for the year	-	-	-	-
Total contributions by and distributions to owners	-	-	-	-
31 March 2023	100	(767,317)	2,274,569	1,507,253

	Share capital £	Investment property reserve £	Profit and loss account £	Total equity £
1 April 2021	1	(767,317)	2,274,569	1,507,253
Total comprehensive income for the year	-	-	-	-
Total contributions by and distributions to owners	-	-	-	-
31 March 2022	100	(767,317)	2,274,569	1,507,253

The notes on pages 5 to 6 form part of these financial statements.

Roseland Village Limited

Notes forming part of the financial statements for the year ended 31 March 2023

1 Accounting policies

Roseland Village Limited is a private company, limited by shares, incorporated in England & Wales under the Companies Act. It is a company limited by shares. The address and registered office is given on the contents page.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Companies Act 2006.

FRS 102 reduced disclosure exemptions

In preparing the separate financial statements of the company, advantage has been taken of the following disclosure exemptions available in FRS 102 to subsidiary undertakings where the parent undertaking prepares publicly available consolidated accounts:

- No cash flow statement has been presented for the company;
- Disclosures in respect of the company's financial instruments have not been presented as equivalent disclosures have been provided in respect of the group as a whole in the parent undertakings group accounts;
- Under FRS 102 the company is also not required to disclose details of transactions entered into with fellow group members.

The following principal accounting policies have been applied:

Reserves

The company's reserves are as follows:

- Called up share capital reserve represents the nominal value of the shares issued.
- The profit and loss account represents cumulative profits or losses, net of dividends paid and other adjustments.
- The investment property reserve represents the fair value adjustments net of deferred tax of the annual adjustment of investment property to fair value.

2 Employees

The directors received no emoluments in respect of their services to the company. The company has no employees other than the directors.

Roseland Village Limited

Notes forming part of the financial statements for the year ended 31 March 2023

3 Fixed asset investments

	Shares in group undertakings £
<i>Cost or valuation</i>	
At 1 April 2022 and 31 March 2023	1,489,313

The principal undertakings of the company are as follows:

	Country of incorporation or registration	Class of share capital held	Proportion of share capital held	Nature of business
Roseland Parc Limited	England and Wales	Ordinary	100%	Retirement village
Roseland Care Limited	England and Wales	Ordinary	100%	Nursing home services

4 Debtors

	2023 £	2022 £
Amounts owed by group undertakings	4,326,840	4,326,840
	4,326,840	4,326,840

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings	4,308,900	4,308,900
	4,308,900	4,308,900

6 Share capital

	2023 £	2022 £
<i>Allotted, called up and fully paid</i>		
1 ordinary shares of £1	1	1

7 Ultimate parent company and parent undertaking of larger group

The immediate parent undertaking of the company is Retirement Villages Limited, a company incorporated in England and Wales.

The smallest group in which the results of the company are consolidated is that headed by Retirement Villages Group Limited. The consolidated accounts are available to the public and may be obtained from 2nd Floor 52 Grosvenor Gardens, London, United Kingdom, SW1W 0AU or alternatively from Companies House.

The ultimate parent undertaking at the year end is AXA SA.