

**FOTOSPEED LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**Fotospeed Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2020**

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**Fotospeed Limited**  
**Balance Sheet**  
**As at 31 March 2020**

Registered number: 05841910

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		174		232
			<u>174</u>		<u>232</u>
<b>CURRENT ASSETS</b>					
Debtors	5	1	-		
Cash at bank and in hand		276	6,382		
		<u>277</u>	<u>6,382</u>		
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(600 )	(600 )		
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(323 )</u>		<u>5,782</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(149 )</u>		<u>6,014</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(66,625 )		(72,025 )
<b>NET LIABILITIES</b>			<u>(66,774 )</u>		<u>(66,011 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		1
Profit and Loss Account			(66,776 )		(66,012 )
<b>SHAREHOLDERS' FUNDS</b>			<u>(66,774 )</u>		<u>(66,011 )</u>

**Fotospeed Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2020**

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For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Benjamin Herlinger**

Director

**11/08/2020**

The notes on pages 3 to 5 form part of these financial statements.

**Fotospeed Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 2 years.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
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**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2019: )

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2019	25,000
As at 31 March 2020	25,000
<b>Amortisation</b>	
As at 1 April 2019	25,000
As at 31 March 2020	25,000
<b>Net Book Value</b>	
As at 31 March 2020	-
As at 1 April 2019	-

**Fotospeed Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2019	8,609
As at 31 March 2020	8,609
<b>Depreciation</b>	
As at 1 April 2019	8,377
Provided during the period	58
As at 31 March 2020	8,435
<b>Net Book Value</b>	
As at 31 March 2020	174
As at 1 April 2019	232

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Directors' loan accounts	1	-
	1	-

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	600	600
	600	600

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	66,625	72,025
	66,625	72,025

**8. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	2	1

Fotospeed Limited  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

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**9. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	As at 1 April 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2020
	£	£	£	£	£
Mr Benjamin Herlinger	-	-	-	-	1

The above loan is unsecured, interest free and repayable on demand.

**10. General Information**

Fotospeed Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05841910. The registered office is Unit 6b, Park Lane Industrial Estate, Corsham, Wiltshire, SN13 9LG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.