

Registered number: 05841726

OMNIA 360 LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

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COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		5,240		6,545
CURRENT ASSETS					
Stocks		7,810		7,317	
Debtors		3,807		5,707	
Cash at bank		1,830		6,835	
		<u>13,447</u>		<u>19,859</u>	
CREDITORS , amounts falling due within one year		<u>(79,858)</u>		<u>(80,403)</u>	
NET CURRENT LIABILITIES			<u>(66,411)</u>		<u>(60,544)</u>
NET ASSETS			<u>(61,171)</u>		<u>(53,999)</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>(71,171)</u>		<u>(63,999)</u>
SHAREHOLDERS' DEFICIT			<u>(61,171)</u>		<u>(53,999)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing which give a true and fair view of the state of affairs of the company as at 30 September 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on behalf



C Zitcer
Director
Date 20 June 2012

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

There is a deficit of assets over liabilities of £61,171 (2010 £53,999) at 30 September 2011. The director considers it appropriate to prepare the financial statement on a going concern basis as the company retains the support of its director in meeting the day to day working capital requirement.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	20% per annum on reducing balance basis
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1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

OMNIA 360 LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2010 and 30 September 2011	16,366
Depreciation	
At 1 October 2010	9,821
Charge for the year	1,305
At 30 September 2011	11,126
Net book value	
At 30 September 2011	5,240
At 30 September 2010	6,545

3. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000