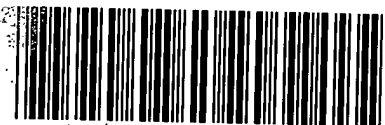


**REGISTRAR'S COPY**

**Company Registration No. 05841147 (England and Wales)**

**APTEC PRODUCTS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

SATURDAY



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COMPANIES HOUSE

# APTEC PRODUCTS LIMITED

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# **APTEC PRODUCTS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO APTEC PRODUCTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Aptec Products Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

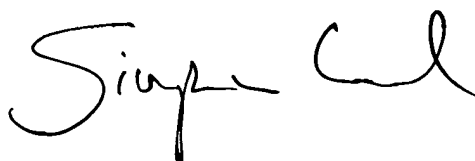
### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**M Fielding (Senior Statutory Auditor)**  
for and on behalf of Simpson Wood Limited

30 March 2016

**Chartered Accountants**  
**Statutory Auditor**

Bank Chambers  
Market Street  
Huddersfield  
HD1 2EW

# APTEC PRODUCTS LIMITED

## ABBREVIATED BALANCE SHEET

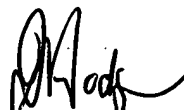
AS AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	373,205	387,433
<b>Current assets</b>			
Stocks		568,623	512,567
Debtors		1,125,306	942,832
Cash at bank and in hand		701,142	801,865
		<u>2,395,071</u>	<u>2,257,264</u>
<b>Creditors: amounts falling due within one year</b>		<u>(996,194)</u>	<u>(1,064,059)</u>
<b>Net current assets</b>		1,398,877	1,193,205
<b>Total assets less current liabilities</b>		<u>1,772,082</u>	<u>1,580,638</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,216)	(41,502)
<b>Provisions for liabilities</b>		(16,807)	(16,807)
		<u>1,754,059</u>	<u>1,522,329</u>
<b>Capital and reserves</b>			
Called up share capital	3	106,786	106,786
Share premium account		8,214	8,214
Revaluation reserve		112,500	112,500
Other reserves		100,000	100,000
Profit and loss account		1,426,559	1,194,829
<b>Shareholders' funds</b>		<u>1,754,059</u>	<u>1,522,329</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2016

  
Mr D A Walker  
Director

  
Mr I Hodgson  
Director

Company Registration No. 05841147

# APTEC PRODUCTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements have been prepared on a going concern basis.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2.5% straight line basis
Plant and machinery	between 10% and 25% straight line basis
Fixtures, fittings & equipment	between 10% and 25% straight line basis
Motor vehicles	33.33% straight line basis

#### **1.5 Leasing**

Rentals payable under operating leases are charged to the profit and loss account as incurred.

#### **1.6 Stock**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### **1.7 Deferred taxation**

Deferred taxation is provided using the liability method, in respect of items where there is a timing difference between their treatment for accounts and taxation purposes.

#### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# APTEC PRODUCTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

### 2 Fixed assets

#### Tangible assets

#### Cost or valuation

At 1 January 2015

665,305

Additions

40,503

At 31 December 2015

705,808

#### Depreciation

At 1 January 2015

277,872

Charge for the year

54,731

At 31 December 2015

332,603

#### Net book value

At 31 December 2015

373,205

At 31 December 2014

387,433

### 3 Share capital

2015

2014

£

£

#### Allotted, called up and fully paid

106,786 Ordinary shares of £1 each

106,786

106,786