REGISTERED NUMBER: 05840376 (England and Wales)

COPAK LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

T. PA Accountancy Services Limited
Hale House
Unit 5
296a Green Lanes
Palmers Green
London
N13 5TP

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FOR THE YEAR ENDED 31 JULY 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

DIRECTOR:	Mr E Wakelin
SECRETARY:	
REGISTERED OFFICE:	Hale House Unit 5 296A Green Lanes Palmers Green London N13 5TP
REGISTERED NUMBER:	05840376 (England and Wales)
ACCOUNTANTS:	T. PA Accountancy Services Limited Hale House Unit 5 296a Green Lanes Palmers Green London N13 5TP

BALANCE SHEET
31 JULY 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		**31,432**		34,565
CURRENT ASSETS					
Stocks	5	**34,010**		13,625	
Debtors	6	**65,339**		95,218	
Cash at bank and in hand		**41,770**		37,791	
		141,119		146,634	
CREDITORS					
Amounts falling due within one year	7	**68,516**		51,686	
NET CURRENT ASSETS			**72,603**		94,948
TOTAL ASSETS LESS CURRENT LIABILITIES			**104,035**		129,513
CREDITORS					
Amounts falling due after more than one year	8		**10,626**		13,578
NET ASSETS			**93,409**		115,935
CAPITAL AND RESERVES					
Called up share capital	9		**100**		100
Retained earnings	10		**93,309**		115,835
SHAREHOLDERS' FUNDS			**93,409**		115,935

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 JULY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 April 2023 and were signed by:

Mr E Wakelin - Director

1. STATUTORY INFORMATION

Copak Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 3) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 August 2021	13,750	156,639	1,439	171,828
Additions	-	1,495	-	1,495
At 31 July 2022	13,750	158,134	1,439	173,323
DEPRECIATION				
At 1 August 2021	-	135,956	1,307	137,263
Charge for year	-	4,595	33	4,628
At 31 July 2022	-	140,551	1,340	141,891
NET BOOK VALUE				
At 31 July 2022	13,750	17,583	99	31,432
At 31 July 2021	13,750	20,683	132	34,565

5. STOCKS

	2022 £	2021 £
Work-in-progress	34,010	13,625

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	52,339	82,218
Prepayments	13,000	13,000
	65,339	95,218

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	46,215	37,116
VAT	18,062	10,408
Directors' loan accounts	821	821
Accrued expenses	3,418	3,341
	68,516	51,686

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans - 2-5 years	10,626	13,578

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	100	100

10. RESERVES

	Retained earnings £
At 1 August 2021	115,835
Deficit for the year	(20,526)
Dividends	(2,000)
At 31 July 2022	93,309

11. RELATED PARTY DISCLOSURES

CONTROLLING PARTY

There is no overall control by anyone.