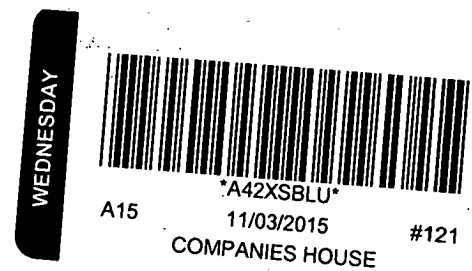


Charity Registration No. 1119706

Company Registration No. 05839604 (England and Wales)

**GLOBALTEER**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**



# GLOBALTEER

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	K Milton J Richmond A Stacey S Tucker
<b>General Manager</b>	S R Elliott
<b>Secretary</b>	K L Mannering
<b>Charity number</b>	1119706
<b>Company number</b>	05839604
<b>Principal address</b>	Old Mill Cottage Mill Hill Stoke Gabriel TOTNES Devon TQ9 6RD
<b>Registered office</b>	Old Mill Cottage Mill Hill Stoke Gabriel TOTNES Devon TQ9 6RD
<b>Auditors</b>	Acklands Limited 4 Hillside Cotham Hill Bristol BS6 6JP

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# **GLOBALTEER**

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# **GLOBALTEER**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 30 JUNE 2014**

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The trustees present their report and accounts for the year ended 30 June 2014.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association dated 7 June 2006, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The charity is a company limited by guarantee which was incorporated on 7 June 2006 and became a registered charity on 18 June 2007.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

K Milton

J Richmond

A Stacey

S Tucker

Trustee recruitment is advertised on the Globalteer website and at the project locations. The prospective Trustees skills and motivation are assessed to ensure they are in line with Globalteer's requirements. All Trustee's are DBS (Disclosure and Barring Service) checked as the work carried out by Globalteer involves vulnerable children.

None of the trustees has any beneficial interest in the company. Our trustees are unpaid and details of trustee expenses and any related party transactions are disclosed in note 9 to the accounts.

New Trustee's will be inducted into the organisation by the General Manager including access to all policies, governing documents, accounts and meeting minutes. Further relevant information such as the Charities Commission website and Companies House website shall also be supplied.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Globalteer's administration, financial accounting and fundraising is managed from the UK by the board of trustees with the assistance of the general manager.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

##### **The Globalteer Vision, Mission and Objectives**

###### **Our Vision**

A world where human and animal suffering are minimised and the future of our planet is safeguarded by effectively harnessing the goodwill of people who share our vision.

###### **The Globalteer Mission**

- To provide appropriate support to responsible and sustainable projects working in community development, wildlife rescue, and environmental conservation.
- To raise awareness of the plight of the communities with whom we work and create lifelong ambassadors for the projects with which we work.

# GLOBALTEER

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2014

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In order to make our mission and vision reality, Globalteer has two key charitable objectives which are

- to promote sustainable development for the benefit of the public by the relief of poverty and the improvement of the conditions of life in socially disadvantaged communities. *Sustainable development* means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs."
- to promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of attention by reason of sickness, maltreatment, poor circumstances or ill usage, and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

These objectives are achieved by supporting selected community, wildlife and conservation projects in Southeast Asia and South America, and through the management of three community-based projects in Cambodia and Peru.

All of Globalteer's activities follow both the Charity Commission's general guidance on public benefit and their guidance on prevention and relief of poverty. The trustees also ensure that all activity we undertake is in line with our charitable aims and objectives.

In addition, Globalteer continually strives to take an ethical and responsible approach to everything we undertake, ensuring our activities are delivered without detriment to the communities we work with and in such a way that we make a positive contribution to local economies in the countries where we operate. To this end, where practical, we seek to source labour, materials and supplies locally in order to ensure that the benefits of our work are maximised.

This approach underpins local businesses, local employment prospects and the viability of the local community. Wherever we employ external staff and volunteers, we work alongside the local workforce and never, instead of them, passing on relevant skills and expertise wherever possible.

#### The year in Numbers

**2 – Number of i-pads donated for children to use at our community Project in Peru**

**6 - Number of students enrolled in our university scholarship programme in Cambodia**

**6 – Number of environmentally-friendly, fuel-efficient stoves installed in homes in Peru**

**8 – Number of wildlife and conservation partners we currently work with**

**19 - Number of community projects we currently work with**

**80 – Number of kids receiving a nutritional breakfast from us every day in Siem Reap.**

**400 – Approximate number school uniforms supplied to children in Cambodia.**

**1000 – Approximate number of children who took part in the Globalteer Games sports day in Siem Reap**

**543 - Number of volunteers placed at Globalteer projects or partner projects.**

**80,000 - Approximate hours of work carried out by Globalteer volunteers**

# GLOBALTEER

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2014

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#### **Achievements and performance Community Projects.**

Globalteer provided 221 volunteers as well as financial support and other services to Community projects in Peru, Cambodia and Colombia, contributing to the work of projects focussing on lifting under-privileged and vulnerable communities out of poverty and providing them with a chance of a better long term future. Globalteer volunteers mainly assist local staff in teaching English, arts and crafts, sports and other subjects where they are suitably qualified to work with project teams, as well as helping out, when appropriate with commercial, planning, domestic and maintenance tasks.

As well as working with individual volunteers, we welcomed several volunteer groups to our projects including university students from the UK and the USA to Peru and Cambodia, which has led to the forging of highly rewarding and mutually beneficial long term relationships.

Globalteer's Child protection policy was made freely available to all projects and NGOs that we work with to assist them in gaining an understanding of how to protect the children attending the projects. Adherence to an approved Child protection policy is part of every formal partnership agreement that Globalteer undertakes. Compulsory background checks are implemented for all Globalteer volunteer working with children and for all Globalteer staff.

#### Cambodia

Globalteer is now in its second year of managing Helping Hands Cambodia, a Non -Governmental Organisation that provides free complementary education, University scholarships, nutrition training and health care to seven rural communities outside Siem Reap. Major achievements in the previous twelve months include working with an Australian NGO to repair the main access road from the village. This has made it possible for villagers to travel more easily between home and Siem Reap for essential activities such as getting to market to sell produce, getting to work and getting access to medical and health care.

In addition, the project supplies a nutritional daily breakfast to approximately 100 children, aiding their physical development and helping concentration in class. State school uniforms were also provided to over 400 children. 250 children now benefit from the free supplementary education provided at the project's school.

We continued our new partnership with a Cambodian community project that works with children and families who live and work on or near one of Siem Reap's largest rubbish dumps. The project provides free education and housing for the families, and we provide volunteers to assist the project's teachers.

Globalteer's Cambodia sports programme continued to expand, now offering opportunities to participate in organised sport to more than 1,000 children in Siem Reap every week. A dedicated girls' league was added to our popular weekend soccer league.

The Globalteer Games saw over 1,000 children compete in a fun day of traditional and quirky sports at Siem Reap's only sports stadium. Sponsorship for the games was provided by several generous local businesses. The Globalteer weekend volleyball league was launched to provide sports for children during the rainy season when soccer is not possible

We also continued our partnership with a project in Eastern Cambodia which works with the indigenous Bunong Hill Tribe people of Cambodia. Globalteer provides volunteers, financial assistance and other services to the project which offers access to Khmer literacy, life skills and health classes. In addition the project helps in recording and preserving the ancient traditions of the Bunong people. Volunteers teach conversational English to the children and assist in documenting the Indigenous traditions.

# GLOBALTEER

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 30 JUNE 2014*

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#### Peru

Globalteer continues to manage Picaflor House, the Peruvian NGO we founded near Cusco in 2010. The project is a community development project in the mountain village of Oropesa where the village's children attend for additional education to complement their state school studies, sports, arts and homework assistance. Many of the children's parents never completed primary or high school, and many have learned Spanish as a second language after their native Quechua, making it difficult to help their children with their school work. Picaflor House also offers classes in traditional music and dance, encouraging the children's understanding of and interest in their heritage.

Thanks to generous donations from a former volunteer and a former member of staff, Picaflor House was able to expand into the upper floor of the building it leases from a local family adding a dedicated computer room and kindergarten to the project. A qualified local kindergarten teacher has been employed to manage the 20 children who now attend on a regular basis.

The project hosted a group of volunteers from The Giving Lens, a charitable organisation of photographers that works with and makes donations to selected NGOs worldwide. The resulting photographic works by children attending the project went on display in a first-of-its-kind exhibition at Peruvian-North American Cultural Institute in Cusco on December 2013.

A group of students from Durham University in the UK also volunteered at Picaflor House and helped to install fuel-efficient and environmentally friendly stoves in village homes, lowering the health risks associated with cooking on open fires in poorly ventilated homes.

We continued our partnership with the community library in Cusco which offers local children the chance to read, do their homework and play games in a safe environment in a poor part of town. The project moved from rented accommodation due to an increasing damp and subsidence problem and is now housed in a modern purpose built structure adjoining the director's home. Globalteer provides volunteers to read with and listen to the children read, and resources for the ongoing running and improvement of the facilities available to the children.

#### Colombia

Globalteer continued working with a privately run, government-approved foundation in Medellin that provides residential and day care to vulnerable children from broken homes and families displaced by Colombia's ongoing internal conflict.

Volunteers assist local staff in teaching English and other subjects to approximately 40 children as well as supervising games and organising fun activities and outings to parks, gardens, interactive museums, art galleries and the cinema with the project staff.

The project's educational programme has been improved by more closely aligning topics with the school curriculum to ensure all students improve their grades at school and a new kitchen was installed along with an upgraded, government-approved menu to better meet the children's nutritional needs.

# GLOBALTEER

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2014

---

#### Wildlife and Conservation

Globalteer provided 322 volunteers and financial assistance to partner projects engaged in wildlife and animal rescue and conservation projects in Southeast Asia and South America.

In Southeast Asia we continued to work with elephant rescue projects in Thailand and Cambodia, and with wildlife rescue projects in Thailand and Indonesia. Our new marine and sea turtle conservation programme in Malaysian Borneo has proved immensely popular, in spite of local tensions which necessitated the project's move from a remote island to a safer location on the Northern Borneo "mainland". We also continue to work with a bear rescue centre near the Cambodian capital, Phnom Penh.

In the last year we significantly increased our work with wildlife, animal rescue and conservation projects in South America. Although the Argentina Howler Monkey Project with which formed a partnership last year is currently only attracting limited interest, the addition of the Peru Street Dog Rescue Project in Cusco and Rainforest Research and Wildlife Rescue Projects in the Peruvian Amazon region of Madre de Dios are attracting a good number of volunteers and support.

#### **Financial review**

The charity incurred a deficit of £12,750 in the eighth period of activity and reserves of £121,784 are carried forward to the next year. 73.1% of the total resources expended went directly to support the projects and charitable activities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The charity has achieved a level of 10.0 weeks reserves by the end of June 2014 and aims to continue to build these funds by holding them in a high interest HSBC BMM account.

#### **Plans for the future**

##### **Goals for the coming year**

- Secure a suitable partnership with a conservation project in Central America
- Secure a suitable additional community project partner in Colombia
- Launch Goals for Girls fundraising and expansion initiative for the Cambodia sports project.
- Increase no of volunteers to all projects
- Increase funding from private and institutional funding for Helping Hands Cambodia, Picaflor House Peru and the Cambodia Sports Project.
- Conduct community and stakeholder surveys for Helping Hands Cambodia, Picaflor House and the Cambodia Sports Project in order to review project needs and long term strategies.

#### **Auditors**

A resolution proposing that Acklands Limited be reappointed as auditors of the company will be put to the members.

On behalf of the board of trustees



K Milton

Trustee

Dated: 15th February 2015



# **GLOBALTEER**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

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The trustees, who are also the directors of Globalteer for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

# **GLOBALTEER**

## **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GLOBALTEER**

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We have audited the accounts of Globalteer for the year ended 30 June 2014 set out on pages 9 to 16. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of Globalteer for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on accounts**

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

# GLOBALTEER

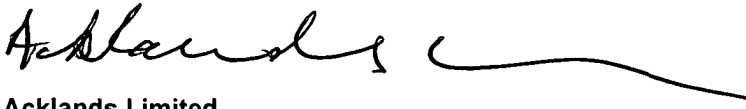
## INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE TRUSTEES OF GLOBALTEER

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### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts;  
or
- the charitable company has not kept adequate accounting records; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Acklands Limited

**Chartered Accountants**

**Statutory Auditor**

4 Hillside

Cotham Hill

Bristol

BS6 6JP

Dated: 4 March 2015

Acklands Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

# GLOBALTEER

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2014

	Notes	2014 £	2013 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and legacies	2	625,128	593,445
Investment income	3	43	26
		<u>625,171</u>	<u>593,471</u>
Other incoming resources	4	-	29
<b>Total incoming resources</b>		<u>625,171</u>	<u>593,500</u>
<b><u>Resources expended</u></b>	5		
<b>Costs of generating funds</b>			
Costs of generating donations and legacies		45,785	36,267
		<u>45,785</u>	<u>36,267</u>
<b>Net incoming resources available</b>		<u>579,386</u>	<u>557,233</u>
<b>Charitable activities</b>			
Disadvantaged communities projects		324,931	300,171
Animal welfare projects		238,493	195,452
		<u>563,424</u>	<u>495,623</u>
<b>Total charitable expenditure</b>		<u>563,424</u>	<u>495,623</u>
Governance costs		28,712	10,897
		<u>28,712</u>	<u>10,897</u>
<b>Total resources expended</b>		<u>637,921</u>	<u>542,787</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<u>(12,750)</u>	<u>50,713</u>
Fund balances at 1 July 2013		<u>134,534</u>	<u>83,821</u>
<b>Fund balances at 30 June 2014</b>		<u><u>121,784</u></u>	<u><u>134,534</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# GLOBALTEER

## BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	11		1,400		369
<b>Current assets</b>					
Debtors	12	13,002		24,989	
Cash at bank and in hand		118,214		120,352	
		131,216		145,341	
<b>Creditors: amounts falling due within one year</b>	13	(10,832)		(11,176)	
<b>Net current assets</b>			120,384		134,165
<b>Total assets less current liabilities</b>			121,784		134,534
<b>Income funds</b>					
Unrestricted funds			121,784		134,534
			121,784		134,534

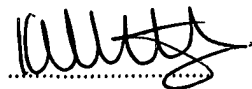
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2014, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved and authorised for issue by the Board for issue on .....

15<sup>th</sup> February 2015.



K Milton  
Trustee



A Stacey  
Trustee

Company Registration No. 05839604

# GLOBALTEER

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 30 JUNE 2014

---

#### 1 Accounting policies

##### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

##### 1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Volunteers make a donation for a volunteer placement to ensure the continual existence and improvement of the project.

##### 1.3 Resources expended

Costs of generating funds comprise advertising and website costs together with allocated support costs.

Costs on charitable activities directly undertaken comprise expenditure incurred on-site in the running of the various projects together with allocated support costs.

Governance costs include those incurred in the governance of the charity and are primarily associated with the constitutional and statutory requirements.

Support costs comprise staff travel, communication and other costs of the central functions of the charity and have been allocated to activity cost categories on a basis consistent with the use of resources, eg staff costs by the time spent and other costs by their usage.

Resources expended are included in the statement of financial activities on the accruals basis inclusive of any irrecoverable VAT.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

IT equipment - 3 years straight line

##### 1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

##### 1.6 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

# GLOBALTEER

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2014

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### 2 Donations and legacies

	2014 £	2013 £
Donations and gifts	<u>625,128</u>	<u>593,445</u>

### 3 Investment income

	2014 £	2013 £
Interest receivable	<u>43</u>	<u>26</u>

### 4 Other incoming resources

	Total 2014 £	Total 2013 £
Other income	<u>-</u>	<u>29</u>

# GLOBALTEER

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

### 5 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Grant funding £	Total 2014 £	Total 2013 £
<b>Costs of generating funds</b>						
Costs of generating donations and legacies	2,279	532	42,974	-	45,785	36,267
<b>Charitable activities</b>						
<u>Disadvantaged communities projects</u>						
Activities undertaken directly	59,265	-	33,646	-	92,911	97,419
Grant funding of activities	-	-	-	156,800	156,800	151,024
Support costs	38,410	383	36,427	-	75,220	51,728
<b>Total</b>	97,675	383	70,073	156,800	324,931	300,171
<u>Animal welfare projects</u>						
Activities undertaken directly	5,585	117	-	-	5,702	4,569
Grant funding of activities	-	-	-	211,017	211,017	175,181
Support costs	12,527	-	9,247	-	21,774	15,702
<b>Total</b>	18,112	117	9,247	211,017	238,493	195,452
	115,787	500	79,320	367,817	563,424	495,623
<b>Governance costs</b>	5,883	32	22,797	-	28,712	10,897
	123,949	1,064	145,091	367,817	637,921	542,787

Governance costs includes payments to the auditors of £2,400 (2013: £2,400) for audit fees.

### 6 Activities undertaken directly

	2014 £	2013 £
Other costs relating to Disadvantaged communities projects comprise:		
Volunteer accomodation	25,183	44,390
Volunteer transport	8,463	3,887
	33,646	48,277



# GLOBALTEER

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2014

### 7 Grants payable

	Total 2014 £	Total 2013 £
Grants to institutions:		
Disadvantaged community projects	156,800	151,024
Animal welfare projects	211,017	175,181
	<u>367,817</u>	<u>326,205</u>

Grants have been made to 22 organisations working in Cambodia, Colombia and Peru to aid projects for the improvement of education and living conditions in socially and disadvantaged communities.

Grants have been made to 7 organisations in Thailand, Cambodia and Indonesia involved in the rescue of wildlife that has been poorly treated.

### 8 Support costs

	Disadvantaged communities projects £	Animal welfare projects £	Total 2014 £	Total 2013 £
Flights & travel costs	15,011	3,585	18,596	10,399
Postage, telephone & internet	12,915	2,696	15,611	7,547
Staff costs	38,410	12,527	50,937	40,383
Depreciation	383	-	383	483
Other costs	8,501	2,966	11,467	8,618
	<u>75,220</u>	<u>21,774</u>	<u>96,994</u>	<u>67,430</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year (2013: £Nil). No trustees were reimbursed any travelling expenses (2013: £Nil).

# GLOBALTEER

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2014

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2014 Number	2013 Number
Generating income	1	1
Direct charitable activity	25	25
	<u>26</u>	<u>26</u>

#### Employment costs

	2014 £	2013 £
Wages and salaries	<u>123,949</u>	<u>98,359</u>

There were no employees whose annual remuneration was £60,000 or more.

### 11 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 July 2013	8,542
Additions	2,096
<b>At 30 June 2014</b>	<u>10,638</u>
<b>Depreciation</b>	
At 1 July 2013	8,174
Charge for the year	1,061
<b>At 30 June 2014</b>	<u>9,238</u>
<b>Net book value</b>	
At 30 June 2014	<u>1,400</u>
At 30 June 2013	<u>369</u>

# GLOBALTEER

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2014

12 Debtors	2014 £	2013 £
Other debtors	5,589	10,210
Prepayments and accrued income	7,413	14,779
	<u>13,002</u>	<u>24,989</u>

13 Creditors: amounts falling due within one year	2014 £	2013 £
Other creditors	519	2,362
Accruals	10,313	8,814
	<u>10,832</u>	<u>11,176</u>

### 14 Commitments under operating leases

At 30 June 2014 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2014 £	2013 £
Expiry date:		
Within one year	2,780	-
Between two and five years	-	4,340
	<u>2,780</u>	<u>4,340</u>