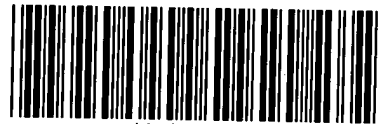


Charity Registration No. 1119706

Company Registration No. 05839604 (England and Wales)

**GLOBALTEER**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

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COMPANIES HOUSE

# GLOBALTEER

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	K Milton J Richmond A Stacey S Tucker
<b>General Manager</b>	S R Elliott
<b>Secretary</b>	K L Mannering
<b>Charity number</b>	1119706
<b>Company number</b>	05839604
<b>Principal address</b>	Old Mill Cottage Mill Hill Stoke Gabriel TOTNES Devon TQ9 6RD
<b>Registered office</b>	Old Mill Cottage Mill Hill Stoke Gabriel TOTNES Devon TQ9 6RD
<b>Independent examiner</b>	T O'Keefe FCA Acklands Limited 4 Hillside Cotham Hill Bristol BS8 4BT

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# **GLOBALTEER**

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Balance sheet	8
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# **GLOBALTEER**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 30 JUNE 2015**

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The trustees present their report and accounts for the year ended 30 June 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association dated 7 June 2006, the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", (issued in March 2005).

#### **Structure, governance and management**

The charity is a company limited by guarantee which was incorporated on 7 June 2006 and became a registered charity on 18 June 2007.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

K Milton  
J Richmond  
A Stacey  
S Tucker

Trustee recruitment is advertised on the Globalteer website and at the project locations. The prospective Trustees skills and motivation are assessed to ensure they are in line with Globalteer's requirements. All Trustees are DBS (Disclosure and Barring Service) checked as the work carried out by Globalteer involves vulnerable children.

None of the trustees has any beneficial interest in the company. Our trustees are unpaid and details of trustee expenses and any related party transactions are disclosed in note 9 to the accounts.

New Trustees will be inducted into the organisation by the General Manager including access to all policies, governing documents, accounts and meeting minutes. Further relevant information such as the Charities Commission website and Companies House website shall also be supplied.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Globalteer's administration, financial accounting and fundraising is managed from the UK by the board of trustees with the assistance of the general manager.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

##### **The Globalteer Vision, Mission and Objectives**

##### **Our Vision**

A world where human and animal suffering are minimised and the future of our planet is safeguarded by effectively harnessing the goodwill of people who share our vision.

##### **The Globalteer Mission**

- To provide appropriate support to responsible and sustainable projects working in community development, wildlife rescue, and environmental conservation.
- To raise awareness of the plight of the communities with whom we work and create lifelong ambassadors for the projects with which we work.

# GLOBALTEER

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2015**

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In order to make our mission and vision reality, Globalteer has two key charitable objectives which are

- to promote sustainable development for the benefit of the public by the relief of poverty and the improvement of the conditions of life in socially disadvantaged communities. *Sustainable development* means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs."
- to promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of attention by reason of sickness, maltreatment, poor circumstances or ill usage, and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

These objectives are achieved by supporting selected community, wildlife and conservation projects in Southeast Asia and Latin America, and through the management of three community-based projects in Cambodia and Peru.

All of Globalteer's activities follow both the Charity Commission's general guidance on public benefit and their guidance on prevention and relief of poverty. The trustees also ensure that all activity we undertake is in line with our charitable aims and objectives.

In addition, Globalteer continually strives to take an ethical and responsible approach to everything we undertake, ensuring our activities are delivered without detriment to the communities we work with and in such a way that we make a positive contribution to local economies in the countries where we operate. To this end, where practical, we seek to source labour, materials and supplies locally in order to ensure that the benefits of our work are maximised.

This approach underpins local businesses, local employment prospects and the viability of the local community. Wherever we employ external staff and volunteers, we work alongside the local workforce and never, instead of them, passing on relevant skills and expertise wherever possible.

### **The year in Numbers**

- 14 - Number of students enrolled in our university scholarship programme in Cambodia
- 10 - Number of wildlife and conservation partners we currently work with
- 19 - Number of community projects we currently work with
- 80 - Number of kids receiving a nutritional breakfast from us every day in Siem Reap.
- 400 - Approximate number school uniforms supplied to children in Cambodia.
- 1000 - Approximate number of children who took part in the Globalteer Games sports day in Siem Reap
- 531 - Number of volunteers placed at Globalteer projects or partner projects.
- 79,500 - Approximate hours of work carried out by Globalteer volunteers

# **GLOBALTEER**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2015**

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### **Achievements and performance**

#### **Community Projects.**

Globalteer provided 152 volunteers as well as financial support and other services to Community projects in Peru, Cambodia and Colombia, contributing to the work of projects focussing on lifting under-privileged and vulnerable communities out of poverty and providing them with a chance of a better long term future. Globalteer volunteers mainly assist local staff in teaching English, arts and crafts, sports and other subjects where they are suitably qualified to work with project teams, as well as helping out, when appropriate with commercial, planning, domestic and maintenance tasks.

As well as working with individual volunteers, we welcomed several volunteer groups to our projects including university students from the UK and the USA to Peru and Cambodia, which has led to the forging of highly rewarding and mutually beneficial long term relationships.

Globalteer's Child protection policy was made freely available to all projects and NGOs that we work with to assist them in gaining an understanding of how to protect the children attending the projects. Adherence to an approved Child protection policy is part of every formal partnership agreement that Globalteer undertakes. Compulsory background checks are implemented for all Globalteer volunteer working with children and for all Globalteer staff.

#### **Cambodia**

Globalteer is now in its third year of managing Helping Hands Cambodia, a Non -Governmental Organisation that provides free complementary education, University scholarships, nutrition training and health care to seven rural communities outside Siem Reap.

In addition, the project supplies a nutritional daily breakfast to approximately 100 children, aiding their physical development and helping concentration in class. State school uniforms were also provided to over 400 children. 250 children now benefit from the free supplementary education provided at the project's school.

We continued our new partnership with a Cambodian community project that works with children and families who live and work on or near one of Siem Reap's largest rubbish dumps. The project provides free education and housing for the families, and we provide volunteers to assist the project's teachers.

Globalteer's Cambodia sports programme continued to expand, now offering opportunities to participate in organised sport to more than 1,000 children in Siem Reap every week. A dedicated girls' league was added to our popular weekend soccer league. A female empowerment initiative 'Goals for Girls' was started in Cambodia using sport to empower a select group of young girls.

The second Globalteer Games saw over 1,000 children compete in a fun day of traditional and quirky sports at Siem Reap's only sports stadium. Sponsorship for the games was provided by several generous local businesses.

We also continued our partnership with a project in Eastern Cambodia which works with the indigenous Bunong Hill Tribe people of Cambodia. Globalteer provides volunteers, financial assistance and other services to the project which offers access to Khmer literacy, life skills and health classes. In addition the project helps in recording and preserving the ancient traditions of the Bunong people. Volunteers teach conversational English to the children and assist in documenting the Indigenous traditions.

# **GLOBALTEER**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 30 JUNE 2015***

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#### Peru

Globalteer continues to manage Picaflor House, the Peruvian NGO we founded near Cusco in 2010. The project is a community development project in the mountain village of Oropesa where the village's children attend for additional education to complement their state school studies, sports, arts and homework assistance. Many of the children's parents never completed primary or high school, and many have learned Spanish as a second language after their native Quechua, making it difficult to help their children with their school work. Picaflor House also offers classes in traditional music and dance, encouraging the children's understanding of and interest in their heritage.

Thanks to generous donations from a former volunteer, Picaflor House was able to begin a nutritional programme providing the children with fruit every day at the project.

The project hosted a group of volunteers from The Giving Lens, a charitable organisation of photographers that works with and makes donations to selected NGOs worldwide.

A group of students from Durham University in the UK also volunteered at Picaflor House and helped to install fuel-efficient and environmentally friendly stoves in village homes, lowering the health risks associated with cooking on open fires in poorly ventilated homes.

Due to the untimely death of its project director, Globalteer took over the day to day management of the community library in Cusco which offers local children the chance to read, do their homework and play games in a safe environment in a poor part of town. Globalteer provides volunteers to read with and listen to the children read, and resources for the ongoing running and improvement of the facilities available to the children.

#### Colombia

Globalteer continued working with two privately run, government-approved foundations in Medellin that provides residential and day care to vulnerable children from broken homes and families displaced by Colombia's ongoing internal conflict.

Volunteers assist local staff in teaching English and other subjects to approximately 40 children as well as supervising games and organising fun activities and outings to parks, gardens, interactive museums, art galleries and the cinema with the project staff.

#### Wildlife and Conservation.

Globalteer provided 379 volunteers and financial assistance to partner projects engaged in wildlife and animal rescue and conservation projects in Southeast Asia and Latin America.

In Southeast Asia we continued to work with elephant rescue projects in Thailand and Cambodia, with wildlife rescue projects in Thailand and Indonesia and a marine project in Malaysia. We also continue to work with a bear rescue centre near the Cambodian capital, Phnom Penh.

In Latin America we added a new project in Costa Rica working in sea turtle protection. We have continued working with a Howler monkey project in Argentina. In Peru we have had great success in placing increasing numbers of volunteers at our partner dog project. We also continued supporting the valuable work of a wildlife rescue centre and conservation project in the Amazon rainforest.

#### **Financial review**

The charity incurred a deficit of £68,923 in the ninth period of activity and reserves of £52,860 are carried forward to the next year. 71.8% of the total resources expended went directly to support the projects and charitable activities.

# GLOBALTEER

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2015**

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It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

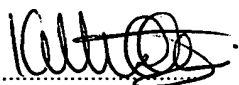
The charity has achieved a level of 3.9 weeks reserves by the end of June 2015 and aims to continue to build these funds by holding them in a high interest HSBC BMM account.

### Plans for the future

#### Goals for the coming year

- Secure a suitable partnership with a conservation project in Central America
- Secure a suitable additional community project partner in Asia
- Increase no of volunteers to all projects
- Increase the number of groups volunteering at all projects
- Increase funding from private and institutional funding for Helping Hands Cambodia, Picaflor House Peru and the Cambodia Sports Project.
- Continue to improve our ethical volunteering credentials

On behalf of the board of trustees



K Milton

Trustee

Dated: 8<sup>th</sup> March 2016



# GLOBALTEER

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLOBALTEER

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I report on the accounts of the charity for the year ended 30 June 2015, which are set out on pages 7 to 14.

### **Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of Globalteer for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 43 of the 1993 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- (iii) to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T O'Keefe FCA

Member of The Institute of Chartered Accountants in England and Wales  
Acklands Limited  
4 Hillside  
Cotham Hill  
Bristol  
BS8 4BT

Dated: 11 March 2016

# GLOBALTEER

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2015

	Notes	2015 £	2014 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and legacies	2	634,649	625,128
Investment income	3	24	43
<b>Total incoming resources</b>		<b>634,673</b>	<b>625,171</b>
<b><u>Resources expended</u></b>	4		
<b>Costs of generating funds</b>			
Costs of generating donations and legacies		33,259	45,785
<b>Net incoming resources available</b>		<b>601,414</b>	<b>579,386</b>
<b>Charitable activities</b>			
Disadvantaged communities projects		318,100	324,931
Animal welfare projects		313,601	238,493
<b>Total charitable expenditure</b>		<b>631,701</b>	<b>563,424</b>
Governance costs		38,635	28,712
<b>Total resources expended</b>		<b>703,595</b>	<b>637,921</b>
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(68,922)</b>	<b>(12,750)</b>
Fund balances at 1 July 2014		121,784	134,534
<b>Fund balances at 30 June 2015</b>		<b>52,862</b>	<b>121,784</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# GLOBALTEER

## BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	10		2,890		1,400
<b>Current assets</b>					
Debtors	11	15,612		13,002	
Cash at bank and in hand		44,142		118,214	
		59,754		131,216	
<b>Creditors: amounts falling due within one year</b>	12	(9,782)		(10,832)	
<b>Net current assets</b>			49,972		120,384
<b>Total assets less current liabilities</b>			52,862		121,784
<b>Income funds</b>					
Unrestricted funds			52,862		121,784
			52,862		121,784

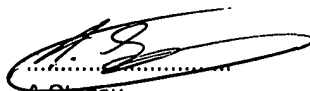
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2015. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved and authorised for issue by the Board for issue on .....

  
K Milton  
Trustee

  
A Stacey  
Trustee

Company Registration No. 05839604

# GLOBALTEER

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 30 JUNE 2015

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#### **1 Accounting policies**

##### **1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

##### **1.2 Incoming resources**

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Volunteers make a donation for a volunteer placement to ensure the continual existence and improvement of the project.

##### **1.3 Resources expended**

Costs of generating funds comprise advertising and website costs together with allocated support costs.

Costs on charitable activities directly undertaken comprise expenditure incurred on-site in the running of the various projects together with allocated support costs.

Governance costs include those incurred in the governance of the charity and are primarily associated with the constitutional and statutory requirements.

Support costs comprise staff travel, communication and other costs of the central functions of the charity and have been allocated to activity cost categories on a basis consistent with the use of resources, eg staff costs by the time spent and other costs by their usage.

Resources expended are included in the statement of financial activities on the accruals basis inclusive of any irrecoverable VAT.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

IT equipment - 3 years straight line

##### **1.5 Leasing and hire purchase commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

##### **1.6 Foreign currency translation**

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

# GLOBALTEER

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

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### 2 Donations and legacies

	2015 £	2014 £
Donations and gifts	<u>634,649</u>	<u>625,128</u>

### 3 Investment income

	2015 £	2014 £
Interest receivable	<u>24</u>	<u>43</u>

# GLOBALTEER

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

### 4 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Grant funding £	Total 2015 £	Total 2014 £
<b>Costs of generating funds</b>						
Costs of generating donations and legacies	2,127	358	30,774	-	33,259	45,785
<b>Charitable activities</b>						
<u>Disadvantaged communities projects</u>						
Activities undertaken directly	70,378	-	38,379	-	108,757	92,911
Grant funding of activities	-	-	-	120,328	120,328	156,800
Support costs	46,337	717	41,961	-	89,015	75,220
Total	116,715	717	80,340	120,328	318,100	324,931
<u>Animal welfare projects</u>						
Activities undertaken directly	10,234	681	-	-	10,915	5,702
Grant funding of activities	-	-	-	265,026	265,026	211,017
Support costs	19,214	-	18,446	-	37,660	21,774
Total	29,448	681	18,446	265,026	313,601	238,493
	146,163	1,398	98,786	385,354	631,701	563,424
<b>Governance costs</b>	6,173	36	32,426	-	38,635	28,712
	154,463	1,792	161,986	385,354	703,595	637,921

Governance costs includes payments to the auditors of £2,400 (2014: £2,400) for audit fees.

### 5 Activities undertaken directly

	2015 £	2014 £
Other costs relating to Disadvantaged communities projects comprise:		
Volunteer accommodation	26,444	25,183
Volunteer transport	11,935	8,463
	38,379	33,646

# GLOBALTEER

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

### 6 Grants payable

	Total 2015 £	Total 2014 £
Grants to institutions:		
Disadvantaged community projects	120,328	156,800
Animal welfare projects	265,026	211,017
	<u>385,354</u>	<u>367,817</u>

Grants have been made to 6 organisations working in Cambodia, Colombia and Peru to aid projects for the improvement of education and living conditions in socially and disadvantaged communities.

Grants have been made to 12 organisations in Thailand, Cambodia and Indonesia involved in the rescue of wildlife that has been poorly treated.

### 7 Support costs

	Disadvantaged communities projects £	Animal welfare projects £	Total 2015 £	Total 2014 £
Flights & travel costs	13,494	3,806	17,300	18,596
Postage, telephone & internet	19,045	7,494	26,539	15,611
Staff costs	46,337	19,214	65,551	50,937
Depreciation	717	-	717	383
Other costs	9,422	7,146	16,568	11,467
	<u>89,015</u>	<u>37,660</u>	<u>126,675</u>	<u>96,994</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year (2014: £Nil). No trustees were reimbursed any travelling expenses (2014: £Nil).

# GLOBALTEER

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2015

#### 9 Employees

##### Number of employees

The average monthly number of employees during the year was:

	2015 Number	2014 Number
Generating income	1	1
Direct charitable activity	31	25
	<u>32</u>	<u>26</u>

##### Employment costs

	2015 £	2014 £
Wages and salaries	<u>154,463</u>	<u>123,949</u>

There were no employees whose annual remuneration was £60,000 or more.

#### 10 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 July 2014	10,638
Additions	3,281
<b>At 30 June 2015</b>	<u><b>13,919</b></u>
<b>Depreciation</b>	
At 1 July 2014	9,237
Charge for the year	1,792
<b>At 30 June 2015</b>	<u><b>11,029</b></u>
<b>Net book value</b>	
At 30 June 2015	<u><b>2,890</b></u>
At 30 June 2014	<u><b>1,400</b></u>



# GLOBALTEER

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2015

11 Debtors	2015 £	2014 £
Other debtors	8,491	5,589
Prepayments and accrued income	7,121	7,413
	<u>15,612</u>	<u>13,002</u>

12 Creditors: amounts falling due within one year	2015 £	2014 £
Other creditors	794	519
Accruals	8,988	10,313
	<u>9,782</u>	<u>10,832</u>

### 13 Commitments under operating leases

At 30 June 2015 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2015 £	2014 £
Expiry date:		
Within one year	-	2,780
Between two and five years	4,964	-
	<u>4,964</u>	<u>2,780</u>