

# **COLUMBUS SECURITY SERVICES LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2008**

**REGISTRATION NUMBER 5839400**



**Wagstaffs**  
**Chartered Accountants**

# **COLUMBUS SECURITY SERVICES LIMITED**

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# **COLUMBUS SECURITY SERVICES LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE**

### **UNAUDITED FINANCIAL STATEMENTS OF COLUMBUS SECURITY SERVICES LIMITED**

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In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Wagstaffs**

**Chartered Accountants**

**Richmond House, Walkern Road, Stevenage, Hertfordshire, SG1 3QP**

12/12/08

# COLUMBUS SECURITY SERVICES LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2008

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		20,945		27,927
Tangible assets	2		9,122		4,385
			<u>30,067</u>		<u>32,312</u>
<b>Current assets</b>					
Debtors		1,324,636		713,904	
Cash at bank and in hand		<u>30,455</u>		<u>6,970</u>	
		1,355,091		720,874	
<b>Creditors: amounts falling due within one year</b>		<u>(1,294,690)</u>		<u>(716,089)</u>	
<b>Net current assets</b>			<u>60,401</u>		<u>4,785</u>
<b>Total assets less current liabilities</b>			<u>90,468</u>		<u>37,097</u>
<b>Net assets</b>			<u>90,468</u>		<u>37,097</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>90,368</u>		<u>36,997</u>
<b>Shareholders' funds</b>			<u>90,468</u>		<u>37,097</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**COLUMBUS SECURITY SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)**

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In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

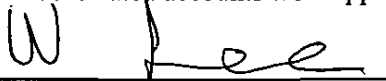
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 16<sup>th</sup> November 08 and signed on its behalf by



**W Lee**  
**Director**

# **COLUMBUS SECURITY SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2008**

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### **1. Accounting policies**

#### **Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes, of sales made during the year.

#### **Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

#### **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 20% straight line

#### **Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

# **COLUMBUS SECURITY SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2008**

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### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# COLUMBUS SECURITY SERVICES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2008

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 July 2007	34,909	5,847	40,756
Additions	-	7,749	7,749
At 30 June 2008	<u>34,909</u>	<u>13,596</u>	<u>48,505</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 July 2007	6,982	1,462	8,444
Charge for year	6,982	3,012	9,994
At 30 June 2008	<u>13,964</u>	<u>4,474</u>	<u>18,438</u>
<b>Net book values</b>			
At 30 June 2008	<u>20,945</u>	<u>9,122</u>	<u>30,067</u>
At 30 June 2007	<u>27,927</u>	<u>4,385</u>	<u>32,312</u>
3. Share capital		2008 £	2007 £
<b>Authorised</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>