

COMPANY NO. 5839258

GOLD COAST MEDIA LIMITED

ABBREVIATED BALANCE SHEET – 30th JUNE 2007

	Note	£	2007	£
FIXED ASSETS				
Tangible assets	2			350
CURRENT ASSETS				
Cash at bank and in hand		35		
CREDITORS – amounts falling due within one year				
Trade and other creditors		780		
NET CURRENT LIABILITIES				(745)
TOTAL ASSETS LESS CURRENT LIABILITIES (DEFICIT)				(395)
CAPITAL AND RESERVES				
Called up share capital	3			2
Profit and loss account (deficit)				(397)
SHAREHOLDERS FUNDS (DEFICIT)				(395)

The exemption conferred by Section 249A(1) of the Companies Act 1985 not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under Section 249B(2)

The directors acknowledge their responsibilities for ensuring that:

- iii. the company keeps accounting records which comply with Section 221 of the Companies Act 1985;
- iv. the accounts give a true and fair view of the state of affairs of the company as at 30th June 2007 and of its loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Signed on behalf of the board of directors

E. A. Hall – Director

Approved by the board. 29th May 2008

FRIDAY



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COMPANIES HOUSE

GOLD COAST MEDIA LIMITED**NOTES ON THE ACCOUNTS – 30th JUNE 2007****1 ACCOUNTING POLICIES****a) Basis of accounting**

The accounts have been prepared under the historical cost convention

b) Depreciation of tangible fixed assets

The cost of tangible fixed assets is written off by monthly instalments over their expected useful lives as follows

Office equipment	4 years
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c) Deferred taxation

Provision is made in full for deferred tax, using the liability method, on all material timing differences which are not expected to continue in the future.

d) Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

e) Turnover

Turnover comprises the value of goods and services supplied by the company

2. TANGIBLE FIXED ASSETS

	Plant & machinery etc £
Cost:	
Additions and at 30 th June 2007	400
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Depreciation:	
Charge for the year and at 30 th June 2007	50
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Net book amount. At 30 th June 2007	<u>350</u>

3. CALLED UP SHARE CAPITAL

	Authorised	Allotted, called up issued & fully paid
At 30 th June 2007		
Shares of £1 each	1,000	2
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The shares were issued for cash at par following incorporation

4 TRANSACTIONS WITH THE DIRECTORS

The directors were paid £400 for the provision of office facilities for the period.