

COMPANY REGISTRATION NUMBER: 05839084

Mayfield Barnsley Limited
Filleted Unaudited Financial Statements
For the year ended
30 April 2023



Mayfield Barnsley Limited

Financial Statements

Year ended 30 April 2023

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Mayfield Barnsley Limited

Officers and Professional Advisers

The board of directors

JL Brook
JM Brook

Registered office

Lower Plaza 1
Gateway Plaza
Fitzwilliam Street
Barnsley
South Yorkshire
England
S70 2RF

Accountants

Ford Campbell Freedman Limited
Chartered accountants
2nd Floor
33 Park Place
Leeds
LS1 2RY

Mayfield Barnsley Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Mayfield Barnsley Limited

Year ended 30 April 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mayfield Barnsley Limited for the year ended 30 April 2023, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Mayfield Barnsley Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Mayfield Barnsley Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mayfield Barnsley Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mayfield Barnsley Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mayfield Barnsley Limited. You consider that Mayfield Barnsley Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mayfield Barnsley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ford Campbell Freedman (rtd)

FORD CAMPBELL FREEDMAN LIMITED
Chartered accountants

2nd Floor
33 Park Place
Leeds
LS1 2RY

26 January 2024

Mayfield Barnsley Limited

Statement of Financial Position

30 April 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	4	230,761		180,216
Cash at bank and in hand		<u>11,842</u>		<u>1,127</u>
		242,603		181,343
Creditors: amounts falling due within one year	5	<u>441,783</u>		<u>453,137</u>
Net current liabilities			199,180	271,794
Total assets less current liabilities			(199,180)	(271,794)
Net liabilities			(199,180)	(271,794)
Capital and reserves				
Called up share capital			2	2
Profit and loss account			<u>(199,182)</u>	<u>(271,796)</u>
Shareholders deficit			(199,180)	(271,794)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

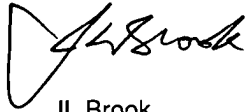
The notes on pages 5 to 6 form part of these financial statements.

Mayfield Barnsley Limited

Statement of Financial Position *(continued)*

30 April 2023

These financial statements were approved by the board of directors and authorised for issue on25/1/24....., and are signed on behalf of the board by:



JL Brook
Director

Company registration number: 05839084

The notes on pages 5 to 6 form part of these financial statements.

Mayfield Barnsley Limited

Notes to the Financial Statements

Year ended 30 April 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lower Plaza 1, Gateway Plaza, Fitzwilliam Street, Barnsley, South Yorkshire, S70 2RF, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis. This assumes the continuing support of the directors. The directors consider this assumption to be appropriate.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Recoverability of debtors

The company makes an estimate of the recoverable value of debtors at the end of each reporting period. When assessing whether any impairment should be recognised management considers factors including the current credit rating of the debtor, the ageing profile of balances and historical experience.

Revenue recognition

Turnover represents amounts receivable on property developments sold in the period, exclusive of value added tax. Turnover derived from the sale of property is taken to the profit and loss account on unconditional exchange of contracts.

4. Debtors

	2023 £	2022 £
Trade debtors	46,841	—
Amounts owed by group undertakings and undertakings in which the company has a participating interest	152,400	158,900
Other debtors	31,520	21,316
	<u>230,761</u>	<u>180,216</u>

Mayfield Barnsley Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	840	–
Social security and other taxes	7,806	–
Other creditors	<u>433,137</u>	<u>453,137</u>
	<u>441,783</u>	<u>453,137</u>

6. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2023	2022	2023	2022
	£	£	£	£
Directors Loan Account	–	–	(421,500)	(441,500)
Loan and interest from group company	<u>6,239</u>	<u>3,233</u>	<u>152,400</u>	<u>158,900</u>

7. Controlling party

In the opinion of the directors, the immediate and ultimate controlling property is Quest Property Limited.