

COMPANY REGISTRATION NUMBER: 05839084

Mayfield Barnsley Limited
Filleted Unaudited Financial Statements
For the year ended
30 April 2017



Mayfield Barnsley Limited

Financial Statements

Year ended 30 April 2017

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Mayfield Barnsley Limited

Officers and Professional Advisers

The board of directors

JL Brook
JM Brook

Registered office

Lower Plaza 1
Gateway Plaza
Fitzwilliam Street
Barnsley
South Yorkshire
England
S70 2RF

Accountants

Ford Campbell Freedman Limited
Chartered Accountants
34 Park Cross Street
Leeds
LS1 2QH

Mayfield Barnsley Limited

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Mayfield Barnsley Limited

Year ended 30 April 2017

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 April 2017, which comprise the statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Ford Campbell Freedman Ltd

FORD CAMPBELL FREEDMAN LIMITED
Chartered Accountants

34 Park Cross Street
Leeds
LS1 2QH

26 January 2018

Mayfield Barnsley Limited

Statement of Financial Position

30 April 2017

	Note	2017 £	£	2016 £
Current assets				
Stocks		476,466		459,378
Debtors	4	328		155,198
Cash at bank and in hand		4,916		694
		<u>481,710</u>		<u>615,270</u>
Creditors: amounts falling due within one year	5	<u>486,639</u>		<u>617,871</u>
Net current liabilities			<u>4,929</u>	<u>2,601</u>
Total assets less current liabilities			<u>(4,929)</u>	<u>(2,601)</u>
Net liabilities			<u>(4,929)</u>	<u>(2,601)</u>
Capital and reserves				
Called up share capital			2	2
Profit and loss account			<u>(4,931)</u>	<u>(2,603)</u>
Shareholders deficit			<u>(4,929)</u>	<u>(2,601)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

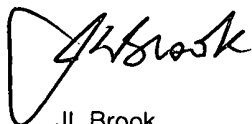
The notes on pages 5 to 6 form part of these financial statements.

Mayfield Barnsley Limited

Statement of Financial Position *(continued)*

30 April 2017

These financial statements were approved by the board of directors and authorised for issue on 25 January 2018, and are signed on behalf of the board by:



JL Brook
Director

Company registration number: 05839084

The notes on pages 5 to 6 form part of these financial statements.

Mayfield Barnsley Limited

Notes to the Financial Statements

Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lower Plaza 1, Gateway Plaza, Fitzwilliam Street, Barnsley, South Yorkshire, S70 2RF, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The accounts have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. This assumption is based on the continuing support of its directors and shareholders. Such support has been maintained since the year end and will continue to be made available to the extent required to enable the company to meet its liabilities as and when they fall due during the course of the current year.

On the basis of the above the directors consider it appropriate to prepare the financial statements on a going concern basis.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Debtors

	2017	2016
	£	£
Other debtors	<u>328</u>	<u>155,198</u>

Mayfield Barnsley Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2017

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	12,058	13,251
Amounts owed to group undertakings and undertakings in which the company has a participating interest	31,008	161,837
Other creditors	<u>443,573</u>	<u>442,783</u>
	<u>486,639</u>	<u>617,871</u>

6. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2017	2016	2017	2016
	£	£	£	£
Interest and loan to companies under common control	1,008	—	(31,008)	(9,849)
Directors Loan Account	<u>—</u>	<u>—</u>	<u>(441,500)</u>	<u>(441,500)</u>

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.