

COMPANY REGISTRATION NUMBER: 05838807

DIGITAL PROPHETS LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

30 June 2021

DIGITAL PROPHETS LIMITED
STATEMENT OF FINANCIAL POSITION
30 June 2021

		2021	2020
	Note	£	£
Fixed assets			
Tangible assets	5	16	22
Investments	6	161,101	161,101
		161,117	161,123
Current assets			
Debtors	7	6,130	5,842
Cash at bank and in hand		88,983	73,759
		95,113	79,601
Creditors: amounts falling due within one year	8	6,578	5,078
Net current assets		88,535	74,523
Total assets less current liabilities		249,652	235,646
Provisions			
Taxation including deferred tax		3	4
Net assets		249,649	235,642
Capital and reserves			
Called up share capital		1,000	1,000
Share premium account		99,750	99,750
Profit and loss account		148,899	134,892
Shareholders funds		249,649	235,642

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

DIGITAL PROPHETS LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

30 June 2021

These financial statements were approved by the board of directors and authorised for issue on 21 March 2022 , and are signed on behalf of the board by:

Mr L J Pickrell

Director

Mr R Ramanandi

Director

Company registration number: 05838807

DIGITAL PROPHETS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 78 Bushy Park Road, Teddington, England, TW11 9DG. The principle place of business is 78 Bushy Park Road, Teddington, England, TW11 9DG. The principal activity of the company during the year was that of development and sale of website design.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared under the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continuing support of the company's directors.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of the assets to their recoverable amounts and to provide for further liabilities that might arise. The director believes that it is appropriate for the financial statements to be prepared on the going concern basis.

The director considers that the uncertainty caused in the building industry as a result of Coronavirus and the restrictions put in place by the government should not materially affect the company's ability to continue as a going concern.

The company may take advantage of the support packages offered by the government, as appropriate and will continue to review and monitor costs as the situation develops.

4. Intangible assets

	Goodwill
	£
Cost	
At 1 July 2020 and 30 June 2021	13,500

Amortisation	
At 1 July 2020 and 30 June 2021	13,500

Carrying amount	
At 30 June 2021	—

At 30 June 2020	—

5. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1 July 2020 and 30 June 2021	1,210	1,210
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Depreciation		
At 1 July 2020	1,188	1,188
Charge for the year	6	6
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At 30 June 2021	1,194	1,194
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Carrying amount		
At 30 June 2021	16	16
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At 30 June 2020	22	22
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6. Investments

	Other investments other than loans
	£
Cost	
At 1 July 2020 and 30 June 2021	161,101

Impairment	
At 1 July 2020 and 30 June 2021	—

Carrying amount	
At 30 June 2021	161,101

At 30 June 2020	161,101

7. Debtors

	2021	2020
	£	£
Other debtors	6,130	5,842
	-----	-----

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	—	3,026
Other creditors	6,578	2,052
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	6,578	5,078
	-----	-----

9. Directors' loans

As at 30 June 2021 the company owed the directors £3,578 (2020 - £552).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.