

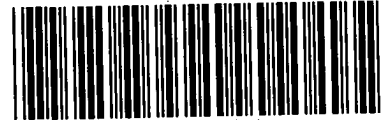
Abbreviated Unaudited Accounts

for the Year Ended 30 June 2014

for

Digital Prophets Limited

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COMPANIES HOUSE

Digital Prophets Limited (Registered number: 05838807)

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for the Year Ended 30 June 2014

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Digital Prophets Limited

Company Information

for the Year Ended 30 June 2014

DIRECTORS:

R Ramanandi
L J Pickrell

SECRETARY:

L J Pickrell

REGISTERED OFFICE:

12-13 Ship Street
Brighton
East Sussex
BN1 1AD

REGISTERED NUMBER:

05838807 (England and Wales)

ACCOUNTANTS:

JOHN A TUFFIN & CO LLP
12/13 Ship Street
Brighton
East Sussex
BN1 1AD

Abbreviated Balance Sheet

30 June 2014

| | Notes | 30.6.14 £ | £ | 30.6.13 £ | £ |
|--|-------|---------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 2,700 | | 4,050 |
| Tangible assets | 3 | | 121 | | 161 |
| Investments | 4 | | 239,892 | | 174,200 |
| | | | <u>242,713</u> | | <u>178,411</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 25,402 | | 73,508 | |
| Cash at bank | | 54,788 | | 177,550 | |
| | | <u>80,190</u> | | <u>251,058</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 15,640 | | 21,331 | |
| | | <u>15,640</u> | | <u>21,331</u> | |
| NET CURRENT ASSETS | | | <u>64,550</u> | | <u>229,727</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>307,263</u> | | <u>408,138</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 1,000 | | 1,000 |
| Capital Contribution in Equity | | | 100,000 | | 100,000 |
| Profit and loss account | | | 206,263 | | 307,138 |
| | | | <u>307,263</u> | | <u>408,138</u> |
| SHAREHOLDERS' FUNDS | | | <u>307,263</u> | | <u>408,138</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 November 2014 and were signed on its behalf by:

L J Pickrell - Director



R Ramanandi - Director



Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 July 2013 | |
| and 30 June 2014 | 13,500 |
| AMORTISATION | |
| At 1 July 2013 | 9,450 |
| Amortisation for year | 1,350 |
| At 30 June 2014 | 10,800 |
| NET BOOK VALUE | |
| At 30 June 2014 | 2,700 |
| At 30 June 2013 | 4,050 |

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------------------|------------|
| COST | |
| At 1 July 2013 and 30 June 2014 | 1,210 |
| DEPRECIATION | |
| At 1 July 2013 | 1,049 |
| Charge for year | 40 |
| At 30 June 2014 | 1,089 |
| NET BOOK VALUE | |
| At 30 June 2014 | 121 |
| At 30 June 2013 | 161 |

4. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|-----------------------|--|
| COST | |
| At 1 July 2013 | 174,200 |
| Additions | 65,692 |
| At 30 June 2014 | 239,892 |
| NET BOOK VALUE | |
| At 30 June 2014 | 239,892 |
| At 30 June 2013 | 174,200 |

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.14 £ | 30.6.13 £ |
|---------|----------|-------------------|--------------|--------------|
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |