

Company Registration No. 05838039 (England and Wales)

JPG CARS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

JPG CARS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

JPG CARS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

		2012	2011
	Notes	£	£
Fixed assets			
Tangible assets	2	12,939	14,845
Current assets			
Stocks		24,950	17,900
Debtors		22,164	23,054
Cash at bank and in hand		23,151	27,397
		70,265	68,351
Creditors: amounts falling due within one year		(78,220)	(78,428)
Net current liabilities		(7,955)	(10,077)
Total assets less current liabilities		4,984	4,768
Provisions for liabilities		(2,322)	(1,848)
		2,662	2,920
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,562	2,820
Shareholders' funds		2,662	2,920

JPG CARS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 19 March 2013

Mr J P Gater

Director

Company Registration No. 05838039

JPG CARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% per annum reducing balance method
Motor vehicles	25% per annum reducing balance method

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

JPG CARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets		Tangible assets
		£
Cost		
At 1 July 2011		34,112
Additions		1,125
		<hr/>
At 30 June 2012		35,237
		<hr/>
Depreciation		
At 1 July 2011		19,267
Charge for the year		3,031
		<hr/>
At 30 June 2012		22,298
		<hr/>
Net book value		
At 30 June 2012		12,939
		<hr/> <hr/>
At 30 June 2011		14,845
		<hr/> <hr/>
3 Share capital		2012
		£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each		100
		<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.