

Eclipse (Brentwood) Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 October 2010

TUESDAY



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05/07/2011

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COMPANIES HOUSE

Company Registration No 05838026

Eclipse (Brentwood) Limited**UNAUDITED ABBREVIATED BALANCE SHEET**

As at 31 October 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	1		1,255,581		1,328,612
CURRENT ASSETS					
Stocks		10,648		14,107	
Debtors		49,648		39,143	
Cash at bank and in hand		18,234		52,616	
		78,530		105,866	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	2	(865,486)		(966,974)	
NET CURRENT LIABILITIES			(786,956)		(861,108)
TOTAL ASSETS LESS CURRENT LIABILITIES			468,625		467,504
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	3		(200,000)		(300,000)
PROVISIONS FOR LIABILITIES			(72,018)		(36,697)
			196,607		130,807
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Share premium account			94,900		94,900
Profit and loss account			101,607		35,807
SHAREHOLDERS' FUNDS			196,607		130,807

For the year ended 31 October 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 27 June 2011 and are signed on its behalf by

J Bartella
Director

K Springham
Director

Eclipse (Brentwood) Limited

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention

CASH FLOW STATEMENT

The company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cashflow statement on the grounds it is a small company

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold to customers and entry fees paid on the door. Rental income is recognised as it falls due. All other income relates to cash sales and is recognised on sale.

INTANGIBLE FIXED ASSETS

Intellectual property represents the price paid for a marketing database during 2008 which has been capitalised and is being written off evenly over 2 years as in the opinion of the directors this represents the period over which the intellectual property is effective.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Leasehold	Over the term of the lease
Fixtures, fittings & equipment		10% straight line
Motor vehicles		25% reducing balance

LEASING

Leases other than finance leases are "operating leases" and the annual rentals are charged to profit and loss on a straight line basis over the lease term.

STOCK

Stocks are valued at the lower of cost and net realisable value. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Eclipse (Brentwood) Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 October 2010

1 FIXED ASSETS

	Intangible assets	Tangible assets	Total
	£	£	£
COST			
At 1 November 2009	15,000	1,479,852	1,494,852
Additions	-	9,191	9,191
Disposals	-	(3,030)	(3,030)
At 31 October 2010	15,000	1,486,013	1,501,013
DEPRECIATION			
At 1 November 2009	15,000	151,240	166,240
On disposals	-	(687)	(687)
Charge for the year	-	79,879	79,879
At 31 October 2010	15,000	230,432	245,432
NET BOOK VALUE			
At 31 October 2010	-	1,255,581	1,255,581
At 31 October 2009	-	1,328,612	1,328,612

2 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

The aggregate amount of creditors for which security has been given amounted to £100,000 (2009 - £100,000)

3 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate amount of creditors for which security has been given amounted to £200,000 (2009 - £300,000)

4 SHARE CAPITAL

	2010 £	2009 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100