

NAT.DRIVING SCHOOL LIMITED

FINANCIAL STATEMENTS

For the period from

6 June 2006 to 30 June 2007

SATURDAY



AGEB533Q

A18

13/09/2008

157

COMPANIES HOUSE

NAT.DRIVING SCHOOL LIMITED

Annual report and financial statements for the period ended 30 June 2007

Contents

Page

3	Director's report
4	Profit and loss account
5	Balance Sheet
6-7	Notes on the financial statements

Director

Ansar J Khan

Registered Office

3 ELEANOR HOUSE
HIGH PATH
LONDON
SW19 2JT

Company Number
05837985

NAT.DRIVING SCHOOL LIMITED

DIRECTOR'S REPORT Year ended 30 June 2007

The directors submit their report and financial statements for the period ended 30 June 2007

PRINCIPAL ACTIVITY

The company was incorporated on 06 June 2006 and commenced its operations on 06 June 2006

Throughout the year the principal activity of the company is Driving School activities

RESULTS

Details of the profit/ (loss) for the year are shown in the profit and loss account and the related notes

DIRECTORS

The directors who served during the year together with their beneficial interests in the shares of the company are as follows

At 30 June 2007

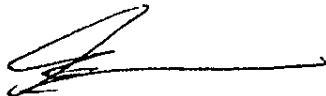
	£
Ansar J Khan	51

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgments and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities



Ansar J Khan
Director

NAT.DRIVING SCHOOL LIMITED

PROFIT AND LOSS ACCOUNT

For the period from 6 June 2006 to 30 June 2007

	Notes	2007 £
Turnover		16,089
Cost of Sales		<u>(Nil)</u>
Gross Profit		16,089
Administration expenses		<u>14,604</u>
Operating Profit		1,484
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,484
Tax on profit on ordinary activities		<u>286</u>
Profit for the year		1,198
Dividends		<u>-</u>
Retained Profit for the financial year		1,198
Balance brought forward		<u>-</u>
Profit/(Loss) Carried Forward		1,198

All amounts relate to continuing activities

All recognized gains and losses are included in the profit and loss account
The notes on pages 6 to 8 form part of these financial statements

NAT.DRIVING SCHOOL LIMITED

Balance sheet as at 30 June 2007

	Notes	2007	
		£	£
FIXED ASSETS			
Tangible assets	4		6367
CURRENT ASSETS			
Sundry Debtors		-	
Cash in Hand		375	
Cash at Bank		4710	
		<u>5,085</u>	
CREDITORS:			
amounts falling due within one year	5	6559	
NET CURRENT ASSETS			(1,474)
CREDITORS:			
amounts falling due After one year	6		(3,595)
TOTAL ASSETS			<u>1,298</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Profit and loss account			1,198
SHAREHOLDER'S FUNDS			<u>1,298</u>

The directors have taken advantage of the exemptions conferred by Section 249A (1) not to have these accounts audited and confirm that no notice has been deposited under Section 249B (2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that

- (a) The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) The accounts give a true and fair view of the state of affairs of the company at 30 June 2007 and of its profit/(loss) for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the board and signed on its behalf by



Ansar J Khan
Director

Date of approval 7TH JANUARY 2008

NAT.DRIVING SCHOOL LIMITED

Notes to the Financial Statements for the period 06 June 2006 to 30 June 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the financial reporting standard for Smaller Entities

Turnover

Turnover represents the total amount receivable in the ordinary course of business for the services rendered

2. TAXATION

UK corporation tax Calculated on the basis of applicable tax rules

3. The company is incorporated during the financial year; previous year's figures are not available

4. Fixed Assets

Particulars	Car	Furniture	Total
Cost			
At 06 June 2006	Nil	Nil	
Additions	8,001	689	8,690
At 30 June 2007	8,001	689	8,690
Depreciation			
At 06 June 2006	Nil	Nil	
Charge for the Period	2,139	184	2,323
At 30 June 2007	2,139	184	2,323
Net Book Value			
At 06 June 2006	Nil	Nil	Nil
At 30 June 2007	5,862	505	6,367

5. CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR**2007****£**

Trade Creditors

6273

Provision for Tax

286

6559

6 CREDITORS:AMOUNTS FALLING DUE AFTER ONE YEAR**2007****£**

Other Loans

3,595

3,595

7. SHARE CAPITAL**2007****£**

Authorised

100 Ordinary shares of £ each

100

Allotted, called up and fully paid

100 Ordinary shares of £ each

100

NAT.DRIVING SCHOOL LIMITED

PROFIT AND LOSS ACCOUNT for the period from 06^h June 2006 to 30 June 2007

	2007	
	£	£
SALES		16,089
Cost of Sales		-
GROSS PROFIT		16,089
Administrative Expenses		
Rent	3,250	
Consultancy Fee	2,750	
Gas and Fuel	2,113	
Refreshments	613	
Accountancy Fee	325	
Telephone Expenses	247	
Repairs & Servicing	936	
Postage & Stationery	144	
Insurance	377	
Advertisement	351	
Postage	152	
Miscellaneous Expenses	1,023	
Depreciation	<u>2,323</u>	14,604
Operating Profit		1,484