A & F LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

AccTax Consultancy Ltd

A & F LTD
Company No. 05837978
Abbreviated Balance Sheet 30 June 2016

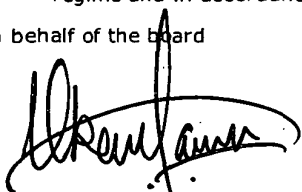|	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible Assets	2		4,274		8,549
Tangible Assets	3		2,818		3,758
			7,092		12,307
CURRENT ASSETS					
Stocks		200		3,000	
Debtors	4	8,513		7,568	
		8,713		10,568	
Creditors: Amounts Falling Due Within One Year		(70,482)		(65,611)	
NET CURRENT ASSETS (LIABILITIES)			(61,769)		(55,043)
TOTAL ASSETS LESS CURRENT LIABILITIES			(54,677)		(42,736)
NET ASSETS			(54,677)		(42,736)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			(54,777)		(42,836)
SHAREHOLDERS' FUNDS			(54,677)		(42,736)

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Akeel PARKAR

15/03/2018

1. **Accounting Policies**

    1.1. **Basis of Preparation of Financial Statements**

    The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

    1.2. **Turnover**

    Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

    1.3. **Intangible Fixed Assets and Amortisation - Goodwill**

    Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

    1.4. **Tangible Fixed Assets and Depreciation**

    Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

    Plant & Machinery   7%

    1.5. **Stocks and Work in Progress**

    Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. **Intangible Assets**

	Total
Cost	**£**
As at 1 July 2015	42,750
As at 30 June 2016	42,750
Amortisation	
As at 1 July 2015	34,201
Provided during the period	4,275
As at 30 June 2016	38,476
Net Book Value	
As at 30 June 2016	4,274
As at 1 July 2015	8,549

3. Tangible Assets

	Total
	£
Cost	
As at 1 July 2015	13,255
As at 30 June 2016	13,255
Depreciation	
As at 1 July 2015	9,497
Provided during the period	940
As at 30 June 2016	10,437
Net Book Value	
As at 30 June 2016	2,818
As at 1 July 2015	3,758

4. Debtors

Debtors include an amount of £- (2015 - £-) falling due after more than one year.

5. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100

6. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.