

REGISTERED NUMBER: 05837724 (England and Wales)

Abbreviated Unaudited Accounts
for the Period 6th June 2006 to 30th June 2007
for
Kids Matter Limited



Kids Matter Limited

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for the Period 6th June 2006 to 30th June 2007**

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Kids Matter Limited
Company Information
for the Period 6th June 2006 to 30th June 2007

DIRECTORS: Ms S Kelly
Grey Matter Group Limited

SECRETARY: Mr R Turnbull

REGISTERED OFFICE: Andersons Accountants Ltd
Bank Chambers
Market Place
Melbourne
Derbyshire
DE73 8DS

BUSINESS ADDRESS: Lion Court
Staunton Harold Hall
Melbourne Road
Ashby De La Zouch
Leicestershire

REGISTERED NUMBER: 05837724 (England and Wales)

Kids Matter Limited
Company Information
for the Period 6th June 2006 to 30th June 2007

ACCOUNTANTS: Andersons Accountants Ltd
Chartered Certified Accountants
Bank Chambers
Market Place
Melbourne
Derbyshire
DE73 8DS

Kids Matter Limited

**Abbreviated Balance Sheet
30th June 2007**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,338
CURRENT ASSETS			
Debtors		2,647	
Cash at bank and in hand		7,397	
		<u>10,044</u>	
CREDITORS			
Amounts falling due within one year		6,049	
		<u>3,995</u>	
NET CURRENT ASSETS			<u>3,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,333</u>
CREDITORS			
Amounts falling due after more than one year			85,833
			<u>(80,500)</u>
NET LIABILITIES			<u>(80,500)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	
Profit and loss account		(81,500)	
		<u>(80,500)</u>	
SHAREHOLDERS' FUNDS			<u>(80,500)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th June 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Kids Matter Limited

Abbreviated Balance Sheet - continued
30th June 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26th September 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'S Kelly', written over the printed name.

Ms S Kelly - Director

The notes form part of these abbreviated accounts

Kids Matter Limited

Notes to the Abbreviated Accounts for the Period 6th June 2006 to 30th June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going Concern

The company is insolvent in the sum of £80,500. The directors are reliant on the support of the loan creditors, who have not indicated that they will require repayment of the loans in the foreseeable future. The directors believe that the going concern basis to be appropriate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,784
At 30th June 2007	1,784
DEPRECIATION	
Charge for period	446
At 30th June 2007	446
NET BOOK VALUE	
At 30th June 2007	1,338

Kids Matter Limited

Notes to the Abbreviated Accounts - continued for the Period 6th June 2006 to 30th June 2007

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	£
Number	Class		
1,000	Ordinary £1 shares	£1	<u>1,000</u>

1,000 Ordinary £1 shares shares of £1 were issued during the period for cash of £1000

4 RELATED PARTY DISCLOSURES

Mr D Pittard who was a director of the company until 18th August 2006, was also a director of I4 Pay Partners Limited As at 30th June 2007 there was a loan outstanding of £24,600 payable to I4 Pay Partners Limited, which is shown in creditors falling due after more than one year

5 CONTROLLING INTEREST

The company is controlled by Grey Matter Group Limited who own 80% of the issued ordinary share capital

6 GOING CONCERN

The company is insolvent in the sum of £80,500 The directors are reliant on the support of the loan creditors, who have not indicated that they will require repayment of the loans in the foreseeable future The directors believe that the going concern basis to be appropriate