

Registered Number 05837665

THE GENERATING COMPANY LIMITED

Abbreviated Accounts

31 October 2011

THE GENERATING COMPANY LIMITED

Registered Number 05837665

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	15,178	14,315
Total fixed assets		15,178	14,315
Current assets			
Debtors		24,654	20,653
Cash at bank and in hand		1,869,864	100,422
Total current assets		1,894,518	121,075
Creditors: amounts falling due within one year		(1,659,569)	(30,264)
Net current assets		234,949	90,811
Total assets less current liabilities		250,127	105,126
Provisions for liabilities and charges		(1,956)	(1,925)
Total net Assets (liabilities)		248,171	103,201
Capital and reserves			
Called up share capital	3	2,500	2,500
Share premium account		110,500	110,500
Profit and loss account		135,171	(9,799)
Shareholders funds		248,171	103,201

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 February 2012

And signed on their behalf by:

D C Elliott, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31
October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year and derives from the provision of services falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 October 2010	22,394
additions	5,923
disposals	(1,470)
revaluations	
transfers	
At 31 October 2011	<u>26,847</u>

Depreciation	
At 31 October 2010	8,079
Charge for year	5,060
on disposals	(1,470)
At 31 October 2011	<u>11,669</u>

Net Book Value	
At 31 October 2010	14,315
At 31 October 2011	<u>15,178</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
2500 of £ each	2,500	2,500

Allotted, called up and fully
paid:
2500 of £ each

2,500	2,500
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