

REGISTERED NUMBER: 05837294 (England and Wales)

**Broadway Fine Art Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31st August 2018**

Cheney & Co  
310 Wellingborough Road  
Northampton  
NN1 4EP

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**for the year ended 31st August 2018**

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**Broadway Fine Art Limited**  
**Company Information**  
**for the year ended 31st August 2018**

**DIRECTOR:** M F Robinson

**SECRETARY:** A Robinson

**REGISTERED OFFICE:** 310 Wellingborough Road  
Northampton  
Northamptonshire  
NN1 4EP

**BUSINESS ADDRESS:** 61 Park Avenue South  
Abington  
Northampton  
Northamptonshire  
NN3 3AB

**REGISTERED NUMBER:** 05837294 (England and Wales)

**ACCOUNTANTS:** Cheney & Co  
310 Wellingborough Road  
Northampton  
NN1 4EP

**Balance Sheet**  
**31st August 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		210		261
<b>CURRENT ASSETS</b>					
Stocks		1,500		1,500	
Debtors	6	14,288		6,174	
Cash at bank		33,454		13,149	
		<u>49,242</u>		<u>20,823</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>25,581</u>		<u>20,343</u>	
<b>NET CURRENT ASSETS</b>			<u>23,661</u>		<u>480</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>23,871</u>		<u>741</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>23,771</u>		<u>641</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>23,871</u>		<u>741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17th May 2019 and were signed by:

M F Robinson - Director

**Notes to the Financial Statements**  
**for the year ended 31st August 2018**

**1. STATUTORY INFORMATION**

Broadway Fine Art Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of the company in the year under review was that of picture restoration.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31st August 2018 comply with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover represents gross invoiced sales of services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the year ended 31st August 2018**

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

**5. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1st September 2017 and 31st August 2018	<u>2,969</u>	<u>3,464</u>	<u>3,239</u>	<u>9,672</u>
<b>DEPRECIATION</b>				
At 1st September 2017	2,711	3,464	3,236	9,411
Charge for year	<u>51</u>	<u>-</u>	<u>-</u>	<u>51</u>
At 31st August 2018	<u>2,762</u>	<u>3,464</u>	<u>3,236</u>	<u>9,462</u>
<b>NET BOOK VALUE</b>				
At 31st August 2018	<u>207</u>	<u>-</u>	<u>3</u>	<u>210</u>
At 31st August 2017	<u>258</u>	<u>-</u>	<u>3</u>	<u>261</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	12,792	4,212
Other debtors	<u>1,496</u>	<u>1,962</u>
	<u><b>14,288</b></u>	<u><b>6,174</b></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	3,456	1,687
Taxation and social security	19,921	14,345
Other creditors	<u>2,204</u>	<u>4,311</u>
	<u><b>25,581</b></u>	<u><b>20,343</b></u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2018 £</b>	<b>2017 £</b>
Number:	Class:	Nominal value:		
100	Ordinary	£1	<u><b>100</b></u>	<u><b>100</b></u>

**9. CONTINGENT LIABILITIES**

There were no contingent liabilities as at 31st August 2018 or 31st August 2017.

**10. CAPITAL COMMITMENTS**

There were no capital commitments as at 31st August 2018 or 31st August 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.