

COMPANY NUMBER: 5837146

BINARY COMPONENTS LIMITED

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2008

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BINARY COMPONENTS LIMITED

DIRECTORS:

Kaganasabapathy Vimalanathan

Stuart Smith

Lee Alexander

SECRETARY:

Stuart Smith

REGISTERED OFFICE:

79 Goldhawk Road

London

W12 8EG

ACCOUNTANTS:

Southon & Co

6 -12 The Parade

Exmouth

Devon

EX8 1RL

BANKERS:

Lloyds Bank PLC

21-25 King Street

Hammersmith

London

W6 9HW

BINARY COMPONENTS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2008

PRINCIPAL ACTIVITY

The principal activity of the Company was that of computer consultancy.

DIRECTORS

The Directors who have served during the period were as follows:

Kaganasabapathy Vimalanathan
Stuart Smith
Lee Alexander

The Report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be 'S. H. V.', written over a horizontal dotted line.

SECRETARY

2 MARCH 2009

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS

ON THE UNAUDITED FINANCIAL STATEMENTS OF

BINARY COMPONENTS LIMITED

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Southon & Co.
Chartered Accountants
6 The Parade
Exmouth
Devon

2 March 2009

BINARY COMPONENTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
<u>TURNOVER</u>	2.	12767	2860
Cost of Sales		<u>4338</u>	<u>1439</u>
<u>GROSS PROFIT</u>		8429	1421
Administrative Costs		(27070)	(42269)
<u>OPERATING PROFIT/(LOSS)</u>	3.	(18641)	(40848)
Profit/(loss) on Ordinary Activities before Interest		(18641)	(40848)
Other Interest Receivable and Similar Income		<u>55</u>	<u>132</u>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		(18586)	(40716)
Tax on Profit on Ordinary Activities	4.	<u>-</u>	<u>-</u>
<u>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</u>		<u>£(18586)</u>	<u>£(40716)</u>

There were no recognised gains or losses other than those included above.

The Annexed Notes form part of these financial statements.

BINARY COMPONENTS LIMITED

BALANCE SHEET AT 30 JUNE 2008

	<u>Notes</u>	<u>2008</u>		<u>2007</u>	
<u>FIXED ASSETS</u>		£	£	£	£
Tangible Assets	5.		625		1251
<u>CURRENT ASSETS</u>					
Debtors	6.	609		2562	
Cash at Bank and in Hand		<u>1060</u>		<u>175</u>	
		1669		2737	
<u>CREDITORS</u> Amounts falling due within One Year	7.	<u>(61506)</u>		<u>(46614)</u>	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			<u>(59837)</u>		<u>(41877)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>(59212)</u>		<u>(40626)</u>
<u>NET ASSETS/(LIABILITIES)</u>			<u>£(59212)</u>		<u>£(40626)</u>
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	8.		90		90
Profit and Loss Account	9.		<u>(59302)</u>		<u>(40716)</u>
<u>SHAREHOLDERS FUNDS</u>			<u>£(59212)</u>		<u>£(40626)</u>

The Directors are satisfied that the Company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.

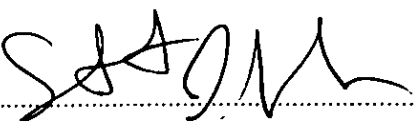
The Directors acknowledge their responsibilities for:

- i) Ensuring that the Company keeps accounting records which comply with Section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved and authorised for issue by the Board on 02/07/09

On behalf of the Board,

 DIRECTOR

Date 02/03/09

The annexed Notes form part of these financial statements.

BINARY COMPONENTS LIMITED

NOTES TO THE ACCOUNTS TO 30 JUNE 2008

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Computer Equipment	-	33 1/3% per annum of cost
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2. TURNOVER

The Company's turnover represents the value of goods and services supplied to customers during the period.

3. OPERATING PROFIT

Operating profit is stated after charging:

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Operating profit is stated after charging:		
Directors' emoluments	21667	36666
Depreciation of owned assets	626	626
	<u> </u>	<u> </u>

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

Current Tax:

UK Corporation Tax on Profits for the Period
Adjustments in Respect of Previous Periods

-	-
<u>-</u>	<u>-</u>
-	-

Deferred Tax:

Origination and Reversal of Timing Differences

<u>-</u>	<u>-</u>
£ -	£ -
<u> </u>	<u> </u>

BINARY COMPONENTS LIMITED

NOTES TO THE ACCOUNTS TO 30 JUNE 2008

5.	<u>TANGIBLE ASSETS</u>	<u>Computer Equipment</u>	<u>Total</u>
		<u>£</u>	<u>£</u>
	Cost:		
	At 1 July 2007	1877	1877
	Additions	-	-
	Disposals	-	-
	At 30 June 2008	<u>£1877</u>	<u>£1877</u>
	Depreciation:		
	At 1 July 2007	626	626
	Charge for Period	626	626
	Eliminated on Disposals	-	-
	At 30 June 2008	<u>£1252</u>	<u>£1252</u>
	Net Book Values		
	At 30 June 2008	<u>£625</u>	<u>£625</u>
	At 30 June 2007	<u>£1251</u>	<u>£1251</u>
6.	<u>DEBTORS - ALL RECEIVABLE WITHIN ONE YEAR</u>	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
	Trade Debtors	-	-
	Other Debtors	<u>609</u>	<u>2562</u>
		<u>£609</u>	<u>£2562</u>
7.	<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>		
	Other Creditors	1090	470
	Corporation Tax	-	-
	Other Taxes and Social Security	1596	3933
	Directors Loan Accounts	<u>58820</u>	<u>40211</u>
		<u>£61506</u>	<u>£44614</u>

BINARY COMPONENTS LIMITED

NOTES TO THE ACCOUNTS TO 30 JUNE 2008

8.	<u>SHARE CAPITAL</u>	Authorised £	Allotted, called up and fully paid £
	1000 Ordinary Shares of £1 Each	1000	
	90 Ordinary Shares of £1 Each	<u> </u>	<u>90</u>
		1000	90
		<u> </u>	<u> </u>

There were no changes during the year.

9.	<u>MOVEMENT ON RESERVES</u>	Profit and <u>Loss Account</u>
	At 1 July 2007	(40716)
	(Loss) for the Financial Period	<u>(18586)</u>
	At 30 June 2008	£(59302)
		<u> </u>

10. OTHER MATTERS

- Control Relationships

The Company is controlled by its Directors who are the Members.