

REGISTERED NUMBER: 05836277 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

RICHARD A HARRISON LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

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RICHARD A HARRISON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR:	Mr R A Harrison
REGISTERED OFFICE:	73 Munster Road Teddington London TW11 9LS
REGISTERED NUMBER:	05836277 (England and Wales)
ACCOUNTANTS:	Bayar Hughes & Co Chartered Certified Accountants 4 Green Lane Business Park 238 Green lane New Eltham London SE9 3TL

RICHARD A HARRISON LIMITED (REGISTERED NUMBER: 05836277)

**BALANCE SHEET
31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		1,050		2,100
Tangible assets	5		11,852		13,441
			12,902		15,541
CURRENT ASSETS					
Stocks		55,500		74,919	
Debtors	6	14,476		42,972	
Cash at bank and in hand		2,053		13,633	
		72,029		131,524	
CREDITORS					
Amounts falling due within one year	7	53,651		55,291	
NET CURRENT ASSETS			18,378		76,233
TOTAL ASSETS LESS CURRENT LIABILITIES			31,280		91,774
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	8		31,180		91,674
SHAREHOLDERS' FUNDS			31,280		91,774

The notes form part of these financial statements

**BALANCE SHEET - continued
31 MARCH 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 January 2021 and were signed by:

Mr R A Harrison - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Richard A Harrison Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, Fittings & Equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2019 - 8).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2019
and 31 March 2020

10,500

AMORTISATION

At 1 April 2019

8,400

Amortisation for year

1,050

At 31 March 2020

9,450

NET BOOK VALUE

At 31 March 2020

1,050

At 31 March 2019

2,100

5. TANGIBLE FIXED ASSETS

Fixtures,
Fittings
& Equipment
£

COST

At 1 April 2019

38,254

Additions

2,362

At 31 March 2020

40,616

DEPRECIATION

At 1 April 2019

24,813

Charge for year

3,951

At 31 March 2020

28,764

NET BOOK VALUE

At 31 March 2020

11,852

At 31 March 2019

13,441

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020	2019
£	£
Trade Debtors	32,583
Accrued Income	10,000
Corporation Tax Recoverable	-
Director's Loan Account	-
Other Debtors & Prepayments	389
<u>14,476</u>	<u>42,972</u>

Trade Debtors
Accrued Income
Corporation Tax Recoverable
Director's Loan Account
Other Debtors & Prepayments

2,019
-
1,394
9,617
1,446
14,476

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	21,829	-
Trade Creditors	16,478	21,871
Corporation Tax	-	11,091
Vat Creditor	9,061	11,434
Director's Loan Account	-	585
Other Creditors & Accruals	6,283	10,310
	<u>53,651</u>	<u>55,291</u>

8. RESERVES

	Retained earnings £
At 1 April 2019	91,674
Deficit for the year	(10,494)
Dividends	<u>(50,000)</u>
At 31 March 2020	<u>31,180</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.