

**GOWER GAS & OIL (HEATING SERVICES) LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**GOWER GAS & OIL (HEATING SERVICES) LIMITED**  
**UNAUDITED ACCOUNTS**  
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**GOWER GAS & OIL (HEATING SERVICES) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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<b>Directors</b>	Julie Jones Hywel Vickers
<b>Company Number</b>	05836091 (England and Wales)
<b>Registered Office</b>	6 Penrice Court Enterprise Park Swansea Wales SA6 8QW United Kingdom

**GOWER GAS & OIL (HEATING SERVICES) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	42,138	210,657
<b>Current assets</b>			
Inventories		10,000	10,000
Debtors	5	169,590	224,110
Cash at bank and in hand		32,304	2,432
		<u>211,894</u>	<u>236,542</u>
<b>Creditors: amounts falling due within one year</b>	6	(335,375)	(254,019)
<b>Net current liabilities</b>		<u>(123,481)</u>	<u>(17,477)</u>
<b>Total assets less current liabilities</b>		(81,343)	193,180
<b>Creditors: amounts falling due after more than one year</b>	7	(61,851)	(213,194)
<b>Provisions for liabilities</b>			
Other provisions		(1,963)	(1,963)
<b>Net liabilities</b>		<u>(145,157)</u>	<u>(21,977)</u>
<b>Capital and reserves</b>			
Share premium		100	100
Profit and loss account		(145,257)	(22,077)
<b>Shareholders' funds</b>		<u>(145,157)</u>	<u>(21,977)</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 11 March 2024 and were signed on its behalf by

Julie Jones  
Director

Company Registration No. 05836091

**GOWER GAS & OIL (HEATING SERVICES) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**1 Statutory information**

GOWER GAS & OIL (HEATING SERVICES) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05836091. The registered office is 6 Penrice Court, Enterprise Park, Swansca, Walcs, SA6 8QW, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% Straight Line
Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**GOWER GAS & OIL (HEATING SERVICES) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**Going concern**

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company during this uncertain period

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 July 2022	209,731	61,477	-	271,208
Additions	-	974	25,475	26,449
Disposals	(209,731)	-	-	(209,731)
At 30 June 2023	-	62,451	25,475	87,926
<b>Depreciation</b>				
At 1 July 2022	25,168	35,383	-	60,551
Charge for the year	699	6,584	3,821	11,104
On disposals	(25,867)	-	-	(25,867)
At 30 June 2023	-	41,967	3,821	45,788
<b>Net book value</b>				
At 30 June 2023	-	20,484	21,654	42,138
At 30 June 2022	184,563	26,094	-	210,657

**5 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year</b>		
Trade debtors	44,944	49,860
Accrued income and prepayments	2,262	-
Other debtors	122,384	174,250
	169,590	224,110

**6 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Bank loans and overdrafts	70,215	95,518
VAT	83,589	71,699
Obligations under finance leases and hire purchase contracts	9,467	7,390
Trade creditors	39,341	37,805
Amounts owed to group undertakings and other participating interests	10,445	12,145
Taxes and social security	85,285	3,683
Other creditors	37,033	25,779
	335,375	254,019

**GOWER GAS & OIL (HEATING SERVICES) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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<b>7 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	29,114	193,046
Obligations under finance leases and hire purchase contracts	32,737	20,148
	<hr/> 61,851	<hr/> 213,194
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**8 Average number of employees**

During the year the average number of employees was 8 (2022: 8).

