

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

FOR

WORKPLUS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2014

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WORKPLUS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014

DIRECTORS: J Farnan
Mrs S S Farnan

SECRETARY: Mrs S S Farnan

REGISTERED OFFICE: Argent House
5 Goldington Road
Bedford
Bedfordshire
MK40 3JY

REGISTERED NUMBER: 05836036

ACCOUNTANTS: Rawlinson Pryde & Partners
Chartered Certified Accountants
Argent House
5 Goldington Road
Bedford
Bedfordshire
MK40 3JY

ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		821		1,386
CURRENT ASSETS					
Debtors		60,260		58,925	
Cash at bank		3,964		7,376	
		<u>64,224</u>		<u>66,301</u>	
CREDITORS					
Amounts falling due within one year		<u>63,204</u>		<u>66,276</u>	
NET CURRENT ASSETS			<u>1,020</u>		<u>25</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,841</u>		<u>1,411</u>
PROVISIONS FOR LIABILITIES			<u>164</u>		<u>277</u>
NET ASSETS			<u>1,677</u>		<u>1,134</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,577</u>		<u>1,034</u>
SHAREHOLDERS' FUNDS			<u>1,677</u>		<u>1,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2015 and were signed on its behalf by:

J Farnan - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of services excluding the flat rate percentage of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised in respect of losses where it is considered more likely than not that future profits will be available for offset.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	1,714
DEPRECIATION	
At 1 July 2013	328
Charge for year	565
At 30 June 2014	893
NET BOOK VALUE	
At 30 June 2014	821
At 30 June 2013	1,386

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14	30.6.13
			£	£
100	Ordinary	£1	100	100

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the maximum outstanding loan due from J Farnan and Mrs S S Farnan was £69,355 (2013: £74,194). The balance outstanding at 30th June 2014 was a debtor balance of £54,624 (2013: £54,786).

The following advances to J Farnan and Mrs S S Farnan subsisted during the year ended 30th June 2014:

3rd July 2013 to 30th July 2013 £14,584 (aggregated). This was fully repaid together with the opening balance at 1st July 2013 of £54,786 on 31st July 2013.

31st December 2013 to 30th June 2014 £72,483 (aggregated). £17,859 (aggregated) was repaid during the period from 31st January 2014 to 30th June 2014, leaving a balance outstanding of £54,624 at 30th June 2014.

The directors' loan is interest free and repayable on demand. There have been various transactions with the directors during the year in the form of a directors' current account. Information disclosed is therefore given in an aggregated form.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.