

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016**

**FOR**

**WORKPLUS LIMITED**

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**FOR THE YEAR ENDED 30 JUNE 2016**

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**WORKPLUS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**DIRECTORS:** J Farnan  
Mrs S S Farnan

**SECRETARY:** Mrs S S Farnan

**REGISTERED OFFICE:** Argent House  
5 Goldington Road  
Bedford  
Bedfordshire  
MK40 3JY

**REGISTERED NUMBER:** 05836036

**ACCOUNTANTS:** Rawlinson Pryde & Partners  
Chartered Certified Accountants  
Argent House  
5 Goldington Road  
Bedford  
Bedfordshire  
MK40 3JY

**WORKPLUS LIMITED (REGISTERED NUMBER: 05836036)**

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		230
<b>CURRENT ASSETS</b>					
Debtors		45,369		57,668	
Cash at bank		4,118		9,393	
		<u>49,487</u>		<u>67,061</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>43,431</u>		<u>62,621</u>	
<b>NET CURRENT ASSETS</b>			<u>6,056</u>		<u>4,440</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,056</u>		<u>4,670</u>
<b>PROVISIONS FOR LIABILITIES</b>			-		46
<b>NET ASSETS</b>			<u>6,056</u>		<u>4,624</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>5,956</u>		<u>4,524</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,056</u>		<u>4,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 April 2017 and were signed on its behalf by:

J Farnan - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents fees receivable, excluding the flat rate percentage of value added tax, for services provided during the year. In respect of service contracts, turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised in respect of losses where it is considered more likely than not that future profits will be available for offset.

**Impairment**

At each reporting date, tangible fixed assets are assessed to determine whether there is an indication that the carrying amount of an asset may be more than its recoverable amount and that the asset should be impaired. If there is an indication of possible impairment, the recoverable amount of an asset, which is the higher of its value in use and its net realisable value, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is written down to its estimated recoverable amount and an impairment loss is recognised in the profit and loss account for the period.

If the recoverable amount of a tangible fixed asset subsequently increases as a result of a change in economic conditions or in the expected use of the asset, the net book amount shall be written back to the lower of recoverable amount and the amount at which the asset would have been recorded had the original write-down not been made. A reversal of an impairment loss is recognised in the profit and loss account for the period.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2015	1,455
Disposals	<u>(860)</u>
At 30 June 2016	<u>595</u>
<b>DEPRECIATION</b>	
At 1 July 2015	1,225
Charge for year	176
Eliminated on disposal	<u>(806)</u>
At 30 June 2016	<u>595</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>-</u>
At 30 June 2015	<u>230</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in debtors at 30th June 2016 is an amount due to the company from J Farnan and Mrs S S Farnan of £41,972 (2015: £54,597). During the year the maximum outstanding loan due from J Farnan and Mrs S S Farnan was £64,759 (2015: £63,694).

The following advances to J Farnan and Mrs S S Farnan subsisted during the year ended 30th June 2016:

3rd July 2015 to 28th July 2015: £11,294 (aggregated). The opening balance at 1st July 2015 amounted to £54,597. £15,093 (aggregated) was repaid during the period from 10th July 2015 to 21st July 2015, leaving a balance of £50,798 which was fully repaid on 31st July 2015.

7th September 2015 to 30th June 2016: £123,720 (aggregated). £81,748 (aggregated) was repaid during the period from 30th September 2015 to 30th June 2016, leaving a balance outstanding of £41,972 at 30th June 2016. This was fully repaid within nine months and one day of the accounting period end.

The following advances to J Farnan and Mrs S S Farnan subsisted during the year ended 30th June 2015:

3rd July 2014 to 29th July 2014: £10,150 (aggregated). £1,080 (aggregated) was repaid during the period from 2nd July 2014 to 7th July 2014. The balance of £9,070, together with the opening balance at 1st July 2014 of £54,624, was fully repaid on 31st July 2014.

29th September 2014 to 30th June 2015: £104,417 (aggregated). £49,820 (aggregated) was repaid during the period from 30th September 2014 to 30th June 2015, leaving a balance outstanding of £54,597 at 30th June 2015. This was fully repaid within nine months and one day of the accounting period end.

The directors' loan is interest free and repayable on demand. There have been various transactions with the directors during the year in the form of a directors' current account. Information disclosed is therefore given in an aggregated form.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.