

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company AMK Automotive Components Limited	Company number 05835514
In the High Court of Justice, Chancery Division, Manchester District Registry (full name of court)	Court case number 3302 of 2015

(a) Insert full
name(s) and
address(es) of

We (a)
Jason Daniel Baker
FRP Advisory LLP
110 Cannon Street
London
EC4N 6EU

Anthony John Wright
FRP Advisory LLP
110 Cannon Street
London
EC4N 6EU

administrator(s)

*Delete as
applicable

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 11 February 2016

Signed


Joint / Administrator(s)

Dated

11/02/2016

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be available to researchers of the

Michael Quinn
FRP Advisory LLP
Tndent House
42-48 Victoria Street
St Albans
Hertfordshire
AL1 3HZ

DX Number

01727 811111
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

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COMPANIES HOUSE

AMK Automotive Components Limited (In Administration)
The Administrators' Proposals
10 February 2016

Contents and abbreviations



Section	Content	The following abbreviations may be used in this report:
1.	Introduction and Circumstances giving rise to the appointment of the Administrators	FRP FRP Advisory LLP
2.	Conduct of the Administration	The Company AMK Automotive Components Ltd (In Administration)
3.	The Administrators' remuneration, disbursements and pre-Administration costs	The Administrators Jason Daniel Baker and Anthony John Wright of FRP Advisory LLP
4.	Estimated outcome for creditors	CVL Creditors' Voluntary Liquidation
Appendix	Content	CVA Company Voluntary Arrangement
A.	Statutory information about the Company and the Administration	SIP Statement of insolvency practice
B.	Administrators' Receipts & Payments Account	QFCH Qualifying floating charge holder
C.	The Administrators' remuneration, disbursements and costs information ▪ Summary of work to be undertaken ▪ FRP disbursement policy ▪ Fee estimate ▪ FRP charge out rates	HMRC HM Revenue & Customs
		Borg Borg Automotive Group which comprises Borg Automotive A/S, Elstock A/S and Car Parts Industries Limited
		ROT Retention of Title
D.	Schedule of pre-Administration costs	Winterhill Winterhill Asset Limited
E.	Details of the financial position of the Company	

1. Introduction and circumstances giving rise to the appointment of the Administrators



On 18 December 2015, the Company entered Administration and Jason Daniel Baker and Anthony John Wright were appointed as Administrators

This document, together with its appendices, forms the Administrators' statement of proposals to creditors in accordance with Paragraph 49 of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules.

Certain statutory information about the Company and the Administration is provided at **Appendix A**.

Background information regarding the Company

The business was established in 1993 and was a re-manufacturer and distributor of automotive components to the replacement after-market. It also supplied independent and national motor factors and was previously part of the OSL Group. It was a licensor of the Lucas brand from Borg and also traded under its own 'AMK' brand.

The Company was incorporated in 2006 and was known as OSL Automotive Limited. In June 2013 former director Alan Griffiths acquired 100% of the share capital from OSL Group Holdings Limited. The present shareholders acquired Mr Griffiths' shareholding in April 2015 and were each appointed directors. Please refer to **Appendix A** for further information regarding this.

Borg supplied approximately 65% of stock on extended credit terms and it also supplied consignment stock. The Company granted Borg fixed and floating charge security.

Events leading to the appointment of the Administrators

In recent years turnover and margin declined and losses were incurred. To stem the losses the 6 branch network was closed and redundancies were made in early 2015.

Turnover for the year ended 31 December 2015 was forecast at £9 million and the loss reported for the period to December was approximately £1 million. As a result of

AMK Automotive Components Ltd (In Administration)
The Administrators' Proposals

the losses, the Company experienced liquidity difficulties and consequently, the amounts owed to Borg increased

During the second half of 2015 the liquidity pressures increased and the Company began discussions with Borg about the level of its indebtedness. Borg undertook a security review which led to new fixed and floating charge security.

After the Company had granted the security it provided Borg with trading forecasts for 2016. Borg considered that the trading forecast did not justify further financial support of the business.

FRP met with the board of directors on 17 December 2015 to outline the insolvency options available to them. In order to minimise losses to creditors and to ensure that the directors discharged their fiduciary duties, the board resolved that the Company should be placed into Administration and that a notice of intention to appoint Administrators should be filed as soon as possible.

Appointment of the Administrators

On 18 December 2015, a notice of intention to appoint Administrators was sworn and issued to the Company's secured creditors, Borg, who consented to the appointment.

Subsequently on 18 December 2015, a notice to appoint Administrators by directors was filed in the High Court of Justice, Chancery Division, and Manchester District Registry at 12.40pm and endorsed with the court reference 3302 of 2015.

2. Conduct of the Administration



The objective of the Administration

The Administrators think that objective (a) of the Administration, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, being to rescue the Company as a going concern, will not be achieved due to the level of ongoing trading losses likely to be incurred and funding required in order to return the Company to solvency

As such, it was envisaged that objective (b) would be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in Administration). The Administrators envisaged that objective (b) would be best achieved by continuing to trade the business with a view to a going concern sale of the business and assets. However, prior to this report being circulated, it became apparent that a going concern sale of the business and assets would not be possible and as such, it will not be possible to achieve objective (b)

As also (b) will not be achieved, it is envisaged that objective (c) will be achieved, to realise property in order to make a distribution to one or more secured or preferential creditors

The Administrators' actions to date

The Administrators met with staff to advise them of the Administration. Following discussions with management it was established that the best outcome for creditors would be achieved through a sale of the business and/or solely the assets, whereby the value of intellectual property, including the brand, the stock and debtors would be maximised. Continuity of trade would also ensure that ongoing relationships were maintained with manufacturers and customers, mitigating the significant risk of customers seeking to set-off surcharges against outstanding book debts

After negotiations with the Administrators, Borg agreed to advance £90,000 in order to meet the December payroll

The alternative to trading the business was an immediate shutdown with all staff being made redundant

Trading Period

The business traded from 18 December 2015 to 5 February 2016 and there were no exceptional events during this period

The Administrators instructed independent valuation agents Winterhill to provide a valuation of the Company's tangible asset values on both a going concern and break up sale basis as at 18 December 2015. A summary of the advice received from Winterhill is as follows:

2. Conduct of the Administration



	Market Value (In Situ) (£)	Market Value (Ex Situ) (£)
Unencumbered Assets:		
Office Furniture and equipment	6,000	2,000
Plant & Machinery	80,000	33,000
Motor Vehicles	300	200
Unencumbered Assets Total	86,300	35,200
Stock:		
Non-Core Goods	415,000	82,500
Core Goods	108,000	55,000
Imprest Goods	62,500	12,500
Stock Total	585,500	150,000
Overall Total:	671,800	185,200

Please note, this valuation excluded ROT stock.

Trading ceased after it became apparent that a going concern sale of the business and assets would not be possible and further information regarding this is provided below in the analysis of offers section below.

At the outset of trading a loss of £97,500 was forecast After all trading costs are confirmed a final trading account will be issued to creditors but it is anticipated that the loss will be within the forecast range

Marketing Activities Conducted by the Administrators

The opportunity to purchase the business was immediately placed into the market and this included direct approaches to trade competitors, members of the private equity community and high net worth individuals

The Administrators were contacted by 27 interested parties, 17 of which signed non-disclosure agreements and in turn, received access to an online data room After allowing interested parties a period of time to review the information in the data room, indicative offers were sought by 15 January 2016. Best and final offer were requested by 19 January 2016 and 4 offers were received for the business and/or assets.

2. Conduct of the Administration

Analysis of Offers

The offers received can be summarised as follows

Party £'000	Basis	Stock	Other Assets	Total
Offer A	Going concern	300.0	40.0	340.0
Offer B	Going concern	384.6	80.0	464.6
Offer C	Break-up	254.7	100.0	354.7
Offer D	Break-up	300.0	-	300.0

The Administrators were keen to achieve a going concern sale however, were mindful of the difficulties of achieving it because both going concern offers included a condition precedent that the offerors agree a supply and re-manufacturer agreement with Borg

All of the offers were reported to Borg in their capacity as secured lender and offer B was endorsed as the offer which provided the best outcome for creditors. The offers were all considered by Borg, particularly the going concern offers. However, after consideration Borg informed the Administrators that they were unable to offer supply terms to the going concern offerors because, in their opinion, they were not convinced of the financial strength of any newly incorporated entity to continue the trade of the Company without a high risk of further losses to them. Furthermore, Borg were

AMK Automotive Components Ltd (In Administration)
The Administrators' Proposals

concerned about the financial impact of providing product to a new entity and the potential consequences on the current and future position of Borg in the UK market

The Administrators requested a meeting in Denmark with Borg to discuss the position. At this meeting Borg reconfirmed its stance and tabled its own offer of £1,050,000 for the assets solely. The consideration for the sale of the assets was to be discharged against their indebtedness of approximately £4 million.

As neither of the going concern offers were capable of acceptance because the condition precedent could not be achieved, the offer from Borg represented the best return for creditors and was accepted subject to contract. It is anticipated that this agreement will be concluded shortly

On 5 February 2016 all employees except 2 were made redundant and trading ceased.

Book Debts

These were assigned to Borg under the terms a receivables agreement dated 23 November 2015. The Administrators will continue to assist with collections and a further update will be provided in the Administrators' progress report to creditors

Employees

The Administrators continue to assist the former employees with the progression of their claims under the National Insurance Scheme in respect of statutory redundancy and pay in lieu of notice. A further claim will be processed in respect of unpaid pension contributions that accrued prior to the appointment

Receipts and Payments Account

A copy of the Administrators' receipts and payment account to date is attached as **Appendix B** along with a trading account.

A final position on the trading account will be reported in our progress report following the 6 month anniversary of the Administrators' appointment.

2. Conduct of the Administration

The directors' Statement of Affairs

The directors of the Company have been asked to submit a Statement of Affairs under paragraph 47 of Schedule B1 of the Insolvency Act 1986 and a copy of this is provided at **Appendix E**

Matters requiring investigation

I am required as part of my duties to establish what assets the Company owns and to consider the way in which the Company's business has been conducted. I am also required under the provisions of the Company Directors Disqualification Act 1986 to report to the Secretary of State for Business Innovation and Skills on the conduct of the directors. If you have any information or concerns regarding the way in which the Company's business has been conducted, or have information regarding potential recoveries for the estate please contact me as soon as possible

Matters to be progressed following this report

The Administrators will continue to manage the affairs, business and property of the Company to achieve the purpose of the Administration. In particular they will, inter alia

- Complete the sale of the assets.
- Finalise the trading account.
- Sell all remaining assets plus any others that are subsequently identified during the process and vacate the trading site.
- Investigate and, if appropriate, pursue any claims against any person, firm or company whether in contract or otherwise, including any officer or former officer or any person, firm or company that supplies or has supplied goods or services.
- Do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the Administration or protect and preserve the assets of the

AMK Automotive Components Ltd (In Administration)
The Administrators' Proposals

Company or maximise the realisations of those assets, or of any purpose incidental to these proposals

- Distribute realisations to the secured and preferential creditors where applicable.
- Agree the claims of the unsecured creditors and distribute the prescribed part (if applicable)
- Perform all statutory and compliance matters are attended to
- Discharge all Administration expenses and bring the Administration to an end when deemed appropriate by the Administrators.

The end of the Administration

The Administration will end automatically after twelve months from the date of appointment of the Administrators. This period can be extended with consent of the creditors for up to twelve months or longer by application to the Court as required

Based on current information it is anticipated that the Administration will be concluded prior to the automatic end date.

If the Administrators think there is no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the Administration into Liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 to bring the Administration to an end and three months after the filing of the notice it will be deemed to be dissolved

If the Administrators are of the view that there is sufficient property to distribute to unsecured creditors (other than by virtue of the prescribed part) and it is appropriate to move from Administration into CVL pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986. If applicable the Administrators will take steps to place the Company into CVL

2. Conduct of the Administration

Should a dividend not become available to the unsecured creditors but it is still appropriate for the Company to enter Liquidation, the Administrators will petition the Court pursuant to Paragraph 79 of Schedule B1 to the Insolvency Act 1986 for an order to bring the Administration to an end with a consequential order for the compulsory winding up of the Company

Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a Liquidator, the proposed Liquidators in a CVL are to be the Administrators Jason Baker and Anthony Wright or any successor office holder(s) Any act to be done by the Liquidators may be done by all or any one of them Pursuant to Paragraph 83(7)(a) of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

The Liquidators in a compulsory winding up will be appointed by the Court and may be the Administrators, or any successor office holder(s)

Meeting of creditors

Based on information currently available, the Administrators think that the Company has insufficient property to enable a distribution to be made to unsecured creditors, except from the prescribed part if applicable They are therefore not required to call a creditors' meeting pursuant to Paragraph 51 of Schedule B1 to the Insolvency Act 1986. The Administrators must however summon a meeting if requested to do so by creditors whose debts amount to at least 10% of the total debts of the Company The request must be in the prescribed form (form 2.21B) and be made within eight business days of the date of this report, in accordance with the Insolvency Rules

In accordance with the Insolvency Rules where the Administrators have not called a creditors' meeting, the proposals set out below will be deemed to have been approved by the creditors unless at least 10% by value of the creditors requisition a meeting of creditors within eight business days of the date of this report.

3. The Administrators' remuneration, disbursements and pre-appointment costs



Remuneration charged by reference to the time incurred in attending to matters arising

The Administrators' remuneration which is proposed to be charged by reference to time incurred is set out on the fee estimates attached at **Appendix C**. Details of any assumptions made in providing this estimate are set out therein. The time charged is based on computerised records capturing time charged by myself and my staff in dealing with the conduct of those aspects of the case being charged on a time cost basis. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and the experience required. Time is charged to the case in maximum units of six minutes. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters.

Charge out rates are reviewed at least annually, details of FRP's charge out rates are included at **Appendix C**.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the Administration of the Company, are paid by FRP at the HMRC approved mileage rate. It is proposed mileage is recharged and drawn at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

Pre-Administration costs charged or incurred by the Administrators

Attached at **Appendix D** is a statement of pre-Administration costs charged or incurred by the Administrators, none of which has been paid.

I am seeking to obtain approval for the payment of this amount in accordance with the Insolvency Rules.

AMK Automotive Components Ltd (In Administration)
The Administrators' Proposals

Creditors' ability to challenge the Administrators' remuneration and expenses

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses under the Insolvency Rules following receipt of a progress report. Further details of these rights can be found in the Creditors' Guide to Fees which you can access by using the following link <http://creditors.frpadvisory.com/feesguide.htm> and select the one for Administrations. Alternatively a hard copy of the relevant guide will be sent to you on request.

4. Estimated outcome for the creditors

Based on the information available to date and the assumptions made I set out below the anticipated the outcome for creditors

Outcome for Secured Creditor

It is anticipated that the secured lender will suffer a substantial shortfall.

Outcome for Preferential Creditors

It is currently estimated that preferential creditors will total £5,000, being the employees' preferential element for unpaid pension contributions and holiday pay as calculated in accordance with legislation. It is anticipated that preferential creditors will receive a dividend although the quantum and timing are presently uncertain.

Outcome for Unsecured Creditors

Based on current information there will be insufficient funds available to make a distribution to unsecured creditors other than by way of the prescribed part

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

You will note that as per the directors statement of affairs, the prescribed part, based on net property estimated to be £180,000 has been calculated to be approximately £39,000. However, after allowing for costs it is anticipated that there will be insufficient funds to enable a prescribed part distribution to unsecured creditors.

Appendix A

Statutory information about the Company and the Administration



COMPANY INFORMATION:

Other trading names: AMK

Date of incorporation 2 June 2006

Company number 05835514

Registered office c/o FRP Advisory LLP, 110 Cannon Street, London, EC4N 6EU

Previous registered office Greengates Mill, Chickenley Lane, Dewsbury, West Yorkshire, WF12 8QD

Business address. As above

Directors Simon Salloway, Jane Louise Spurr and John Sutton

Company secretary Jane Louise Spurr

The directors and Company secretary have the following shareholdings in the Company

Name	Shares	Type	%
Simon Salloway	34	Ordinary	34
Jane Louise Spurr	33	Ordinary	33
John Sutton	33	Ordinary	33

ADMINISTRATION DETAILS:

Names of Administrators:

Jason Daniel Baker and
Anthony John Wright

Address of Administrators:

FRP Advisory LLP, 110 Cannon
Street, London, EC4N 6EU

Date of appointment of Administrators

18 December 2015

Court in which Administration
proceedings were brought:

High Court of Justice,
Chancery Division,
Manchester District Registry

Court reference number

3302 of 2015

Date of notice of intention to appoint
Administrators presented to Court:

18 December 2015

Administration appointment made by:

Directors

Appendix A

Statutory information about the Company and the Administration

Consent to the notice to appoint an Administrator provided by the qualifying charge holder as follows:

Holder of Qualifying Floating Charge	Date of consent
1. Borg Automotive A/S	18 December 2015
2. Car Parts Industries UK Limited	18 December 2015
3. Elstock A/S	18 December 2015

The appointment of the Administrators included a declaration that they are acting jointly and severally as Administrators of the Company in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the Administration will constitute main proceedings.

Extracts from the financial statements available are summarised below:

Period Ended	Turnover £'000	Gross Profit £'000	Net Profit/ (Loss) £'000	Dividend paid £'000	P & L a/c c/fwd £'000
31/12/14	11,418	2,989	(534)	0	(678)
31/12/13	13,075	3,749	(138)	0	(124)
31/12/12	15,428	4,679	(573)	0	1,995

Appendix B

Administrators' Receipts & Payments Account



AMK Automotive Components Ltd
(In Administration)
Joint Administrators' Abstract of Receipts & Payments
To 10/02/2016

S of A £		£	£
	SECURED ASSETS		
437,800 00	Book Debts	433,590 84	
	Bank Interest - Fixed	46.10	
	Secured creditor contribution to costs	179,994.00	613,630.94
	SECURED CREDITORS		
(3,490,533.24)	Chargeholder (1) Lucas Electrical Euro	NIL	
(563,000 00)	Chargeholder (2) Borg Automotive	NIL	
(370,597 26)	Chargeholder (3) Car Parts Industries	NIL	NIL
	ASSET REALISATIONS		
35,000 00	Chattels	NIL	
150,000 00	Stock	NIL	
	Cash at Bank	378,643 73	
	Bank Interest Gross	45.70	
	Trading Surplus/(Deficit)	712,181.30	1,090,870 73
	COST OF REALISATIONS		
	Bank Charges - Floating	1,695.00	(1,695 00)
	PREFERENTIAL CREDITORS		
(5,000.00)	Preferential Creditors	NIL	NIL
	UNSECURED CREDITORS		
(1,371,090 52)	Unsecured Creditors	NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
(5,177,521.02)			1,702,806.67
	REPRESENTED BY		
	Vat Recoverable - Floating		714.25
	IB Current Fixed		433,636.94
	IB Current Floating		366,036.33
	Suspense Account		902,419 15
			1,702,806.67

AMK Automotive Components Ltd
(In Administration)
Joint Administrators' Trading Account
To 10/02/2016

S of A £	£	£
POST APPOINTMENT SALES		
Sales	902,419.15	902,419.15
OTHER DIRECT COSTS		
Direct Wages	176,666.58	
Direct Expenses	10,000.00	(186,666.58)
TRADING EXPENDITURE		
Carriage	1,509.85	
Advertising	260.25	
IT Support	1,801.17	(3,571.27)
TRADING SURPLUS/(DEFICIT)		712,181.30

FRP ADVISORY LLP

AMK Automotive Components Limited (IN ADMINISTRATION)

Details of work anticipated to be undertaken by the office holder(s) in connection with this assignment

Administration and planning

Pre-appointment matters

Obtain all relevant information in order to properly consider all options and the relevant impact of each option available and consider the most suitable formal insolvency procedure in the circumstances

If employees are affected to ensure the employer is recommended to seek appropriate advice to comply with relevant employment regulations. Assisting employees where appropriate with completion of their documentation for making claims to the Redundancy Payments Office.

Where appropriate liaising with secured lenders and other significant creditors

Complying with internal take on procedures to identify any professional or ethical or conflict matters

Conducting money laundering risk assessment procedures and know your client identification procedures as required by the Money Laundering Regulations

Consider if there are other industry specific regulatory or statutory issues to address (e.g. FCA registration)

Consider if any environmental or health and safety issues to deal with

Post appointment matters

Setting up and administering bank accounts.

Correspond with accountants/auditors/bankers/insurers/solicitors and other advisors to request further information to assist in general enquiries.

Regularly reviewing the case as required by the regulatory bodies to ensure all statutory matters are adhered to and the case is progressing.

Assets

Arrange insurance as required to protect available assets

Taking the necessary steps to ensure all assets are protected and under the control of the office holder(s)

Identify all assets and instruct agents to provide valuation and marketing advice and sell business and or assets in accordance with any relevant legislation.

Consideration of any VAT bad debt relief claim being made

Consider likelihood of additional recoveries being made e.g. Antecedent transactions, mis-selling.

Where applicable disclaiming assets which are onerous

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AMK Automotive Components Limited (IN ADMINISTRATION)

Details of work anticipated to be undertaken by the office holder(s) in connection with this assignment

Statutory Compliance and Reporting

Dealing with all appointment formalities including notification to relevant parties, filings with the Court, the Registrar of Companies, and statutory advertising

Arranging for an insolvency bond to protect the assets available for preferential and unsecured creditors

If required the formal setting up of a creditors' committee and regular reporting to them as necessary

Dealing with tax and VAT matters arising following appointment

If needed requiring the completion of a statement of affairs and filing this with the Registrar of Companies

Statutory reporting to all relevant parties and filing of those reports in accordance with the legislation.

Convening meetings of members/creditors as required by legislation

Obtaining approval to the basis of the Insolvency Practitioners fees

Establish the existence of any pension schemes and staging dates for auto-enrolment and take appropriate action to notify all relevant parties and appoint independent trustees if required

Reporting to members/debtor/creditors as required by legislation to update them on the progress of the matter during the reporting period and filing statutory reports as required. Dealing with any queries arising following circulation of statutory reports

Bringing the conduct of the insolvency process to a close when all matters are complete in accordance with the relevant requirements

Trading (where applicable)

Adhere to FRP's internal protocols to obtain approval to continue to trade.

Prepare trading forecasts and obtain funding if necessary to support ongoing trading

To set up accounts with suppliers and agree terms

To set up relevant systems to ensure trading is monitored

Ensure details of all relevant social media sites, e mail addresses and websites are captured and appropriately controlled

Liaise with utility companies and other suppliers as necessary.

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AMK Automotive Components Limited (IN ADMINISTRATION)

Details of work anticipated to be undertaken by the office holder(s) in connection with this assignment

Creditors

Dealing with creditors or third parties claiming ownership or reservation of title to assets in the possession of the insolvent estate.

Assisting employees with their claims and liaising with the Redundancy Payments Office

Establishing the position with regards assets on finance and arranging for assets to be returned to finance company if needed

Establishing the position with regards leasehold properties and liaising with landlords

Ascertaining if a prescribed part distribution is applicable

Liaising with HMRC to establish their claim and seeking tax advice to minimise claims and maximise returns to creditors where appropriate

If sufficient funds are available to make a distribution to creditors to advertise for claims, request submission of claims from all known creditors and adjudicate on those claims where there are sufficient funds to make a distribution either agreeing or rejecting, in full or in part.

Investigations

Conducting initial enquiries into the conduct of the insolvent and if appropriate associated parties.

Following conclusion of these investigations reporting findings as required to the Department of Business Innovation and Skills and/or the Insolvency Service

Following initial investigations to consider if potential action could be taken to swell the assets available in the estate To weigh up the merits of proceeding; the most appropriate course of action and possible further consultation with creditors.

Legal and Litigation

Seeking legal advice as and when needed throughout the assignment.



AMK Automotive Components Limited (In Administration)

Time charged for the period 15 September 2015 to 18 December 2015

Total Hours		Appointment Takers / Partners		Other Professional	Total Hours	Total Cost	Average Hrlly Rate £
Administration and Planning		10 30	2 00		12 30	5,538 50	450 28
Case Control and Review		10 30			10 30	5,098 50	495 00
General Administration			2 00		2 00	440 00	220 00
Pre-Appointment		11 50	7 00		18 50	6,292 50	340 14
Pre Appointment		11 50	7 00		18 50	6,292 50	340 14
Total Hours		21 80	9 00		30 80	11,831 00	384 12
Total Cost £		9,641 00	2,190 00				
Average Hrlly Rate £		442 25	243 33				

FRP Charge out rates

Grade	From
Appointment taker / Partner	1st July 2013
Managers / Directors	275-495
Other Professional	225-455
Junior Professional & Support	85-275
	70-320

Disbursements for the period

15 September 2015 to 18 December 2015

Category 1	Value £
Hotels	115 02
Taxis	8 00
Travel	118 50
Grand Total	241 52

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred



AMK Automotive Components Ltd (in Administration) Time charged for the period 18 December 2015 to 10 February 2016

Activity	Apprentices / Factory / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost	Average Hourly Rate £
Administration and Planning	73.55	0.10	87.80	8.15	170.60	57,376.75	313.29
Case Accounting			12.80		12.80	2,570.00	198.22
Travel	30.00		64.50	7.50	102.00	28,537.50	278.78
Case Control and Review	1.50	0.10	2.00	0.35	3.95	1,328.00	336.46
Case Accounting - General			2.80		2.80	650.00	250.00
General Administration	42.05		11.45	0.30	53.80	23,177.75	430.81
Insurance			2.80		2.80	725.00	259.00
Strategy			1.55		1.55	387.50	250.00
Asset Realisation	120.05		102.30	0.15	222.50	78,342.25	356.88
Asset Realisation			2.80		2.80	15,815.00	565.96
Freehold/Leasehold Property	38.50		4.00	0.15	42.55	1,000.00	250.00
Debt Collection			30.80		30.80	7,725.00	250.00
Legal-asset Realisation	42.25		33.80		76.05	20,783.75	491.45
Sale of Business	38.80		30.80		69.60	7,700.00	358.97
Stock/WIP			30.80		30.80	187.50	385.00
Asset Realisation Fixed	16.35		114.75		131.10	34,714.25	268.81
Creditors				3.00	3.00	1,412.50	209.20
Unsecured Creditors			4.85	2.00	6.85	7,004.25	485.00
Secured Creditors	14.15		14.15		28.30	11,787.50	216.88
Employees	0.70		52.65	1.00	54.35	375.00	250.00
HP/Lending			1.50		1.50	375.00	250.00
ROT	0.50		51.25		51.75	13,010.00	251.40
Legal-Creditors			2.00		2.00	500.00	250.00
Landlord			2.50		2.50	625.00	250.00
Investigation			0.85		0.85	212.50	250.00
CODA Enquiries			0.85		0.85	212.50	250.00
Statutory Compliance	5.75		10.30		16.05	4,955.75	308.77
Statutory Compliance - General	0.75		8.80		9.55	371.25	495.00
Appointment Formalities	5.00		2.85		7.85	3,712.50	314.62
Statement of Affairs			0.65		0.65	708.50	248.85
Bonding/ Statutory Advertising			196.75		196.75	182.50	250.00
Trading	112.50		138.85	62.40	313.75	101,813.25	273.95
Trading forecasting/ Monitoring	112.50		138.85	62.40	313.75	88,058.75	275.96
Trade-sales/ Purchase			52.80		52.80	14,094.50	265.24
Legal-trading			3.00		3.00	750.00	250.00
IT - Trading/ Sale support			4.00		4.00	1,000.00	250.00
Total Hours	327.20	0.10	522.85	73.70	923.85	278,434.75	301.35
Total Cost £	140,814.00		128,419.25	9,167.50			
Average Hourly Rate £	430.16	340.00	245.61	124.35			

FRP Charge out rates	From	Value £
Grade	1st July 2013	
Apprentices / Factory / Partners	305-465	1,736.81
Managers / Directors	320-455	7.80
Other Professional	175-275	140.64
Junior Professional & Support	100-150	383.98
		53.65
		318.82
		2,788.00
		31.65
		421.46
		8.70
		2.00
		851.29
		19.38
		170.60
		5.48
		7,040.34

Wages charged at the HMRC rate prevailing at the time the cost was incurred

AMK Automotive Components Limited
Joint Administrators' fee estimate as at 10 February 2016

Activity	Hours	Total Cost (£)	Average hourly rate £
Administration	220	78,657.00	357.53
Asset Realisation	347	128,963.00	371.65
Statutory Compliance and Reporting	76	28,974.00	381.24
Trading	447	121,374.00	271.53
Investigation	25	6,987.00	279.48
Creditors	250	58,437.00	233.75
	<u>1365</u>	<u>423,392.00</u>	

	£
Hourly charge out rates	
Appt taker/partner	395-495
Managers/directors	320-455
Other professional	175-275
Junior professional/support	100-150

The above fee estimate is based on the following assumptions

All assets are realised within 12 months
No other significant assets are identified

Full co-operation is received from the directors and all other parties whom the office holder may contact in connection with this insolvency process.

There is no undue delay in agreeing creditor claims at such time as there are or are likely to be sufficient funds to pay a distributions to preferential creditors and possibly under the part

The Administration is completed within 12 months

FRP ADVISORY LLP ("FRP")

DISBURSEMENT POLICY

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment

There are two types of disbursements, direct disbursements (known as Category 1) and indirect disbursements (known as Category 2)

Category 1 disbursements:

These are payments to independent third parties where there is specific expenditure directly referable to the appointment in question, these include but are not limited to such items as case advertising, storage, bonding, searches, insurance

Category 1 disbursements can be drawn without prior approval

Category 2 disbursements

These are expenses that are directly referable to the appointment in question but not to a payment to an independent third party With the exception of mileage FRP do not charge category 2 disbursements

Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile

Category 2 disbursements require prior approval in the same manner as an office holder's remuneration

FRP ADVISORY LLP ("FRP")**HOURLY CHARGE OUT RATES WITH EFFECT FROM 1 MAY 2015**

	London
Charge out rates	£/hour
Appointment taker/Partner	395-495
Managers/Directors	320-455
Other Professional	175-275
Junior Professional/Support	100-150

Time costs are maintained on computerised records of all time spend on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link <http://www.frpadvisory.com/fees-guide.html>. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

Appendix D

Schedule of pre-Administration costs



	Note	Fees Charged (£)	Expenses Incurred (£)
Pre-Administration costs	1	12,082.52	
Amounts paid		(0)	
Unpaid pre-Administration costs for which approval is being sought	2	12,082 52	

Notes

- 1 The pre appointment work carried out by the Administrators, equating to 30 8 hours, included discussions with the secured creditors, planning in respect of the proposed insolvency strategy and facilitating the Administration appointment.
- 2 The payment of these unpaid costs as an expense of the Administration is subject to approval in accordance with the Insolvency Act 1986 and is not part of the proposals subject to approval in accordance with Paragraph 53 of Schedule B1 to the Insolvency Act 1986.

Appendix E

Statement of Affairs



STATEMENT OF AFFAIRS

Name of Company AMK Automotive Components Ltd	Company Number 05835514
In the High Court of Justice, Chancery Division, Manchester District Registry	Court case number 3302 / 2015

Statement as to the affairs of

AMK Automotive Components Ltd

c/o FRP Advisory LLP
110 Cannon Street
London
EC4N 6EU

on the 18 December 2015, the date that the company entered administration

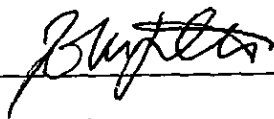
Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 18 December 2015 the date that the company entered administration

Full Name

JOHN SUTTON

Signed



Dated

1/2/16

AMK Automotive Components Ltd
Statement Of Affairs as at 18 December 2015

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
Book Debts	2,089,600 00	437,800 00
Chargeholder (1) Lucas Electrical Europe		(3,490,533 24)
Deficiency c/d		<u>(3,052,733 24)</u>
Assets subject to floating charge		
Chattels	32,900 00	35,000 00
Stock	1,007,300 00	150,000 00
Uncharged assets		
Estimated total assets available for preferential creditors		<u>185,000 00</u>

Signature



Date

11/2/16

COMPANY CREDITORS

Note. You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of Security £
LUCAS ELECTRICAL EUROPE	BERGSOEVEJ 12/ DK 8600 SILKEBORE, DENMARK	3,140,533.24	FIXED+FLOATING CHARGE ON ALL ASSETS 27/9/13, SECURITY AGREEMENT FIRST FIDUCIARY 23/12/13	27/9/13 23/12/13	
CAR PARTS INDUSTRIES UK LTO	NEWMAN PARK, WESTERN WAY, WEDNESBURY, WEST MIDLANDS, W83 8BD	370,597.76	FIXED+FLOATING CHARGE ON ALL ASSETS 11/11/14	11/11/14 23/12/13	
GAU SUPPLY SERVICES LTO	ROSDALE HOUSE, ROSDALE WAY, EUROWAY TRADING ESTATE, BRADFORD WEST YORKSHIRE, BD4 6SE	64,331.78	FIRST FIDUCIARY 23/12/13		
SORGA.	LE VILLAGE 26190 ST FRAIS	60,266.70			
ELCAR LTO	UNIT 9, BLAYDON BUSINESS CENTRE COWLEY ROAD, BLAYDON-ON-TYNE, TYNE+WEAR, NE21 5TW	39,886.72			
LIPS LTO	LIPS HOUSE, FOREST ROAD, FELHAM MIDDLESEX, TW13 7OY	34,507.81			
JIANGXI JINWANG INTERNATIONAL CO LTD	NQ188 ANSHI ROAD, JINCHAO ECONOMIC DEV PARK, FUZHOU CITY JIANGXI CHINA	28,945.28			
OWEN SPRINGS LTO	ALDWARRE TERRACE, ALDWARRE ROAD, PARKEGATE, ROTHAM, SOUTH YORKSHIRE S61 3EL	27,867.52			
AUTO SUPPLIERS LTO	EDWIN AVENUE, HOO FARM INDUSTRIAL ESTATE, WIDECOMB WILT, WILTSHIRE, SN11 7RA	26,288.08			
MAYSAN MANDO	OTOMOTIV PARTS PARTI SARAYI, VE TICARAT 4, ORGAMICE SANAYI, BOLESI YOLU, KODEROLU, ISTANBUL	24,436.71			
PRECOMPONENTS	UNIT 5, SHEDDOW BUSINESS PARK, COWEN ROAD, BLAYDON TYNE+WEAR NE21 5TX	20,662.78			
BOXES AND PACKAGING LTO	SOUTH SIDE BROOKHURST INDUSTRIAL ESTATE PARK STOCKPORT, SK8 2SP	19,367.06			
CLOSE BROTHERS PREMIUM FINANCE	21ST FLOOR, TOWER 17M TOWER, BUNGILL ROAD, SURBITON, KT6 7EL	19,139.75			
OSL PENSION FUND	IMPERIAL WORKS, SHEFFIELD ROAD SHEFFIELD, S9 2YL	15,000.00			

DEWSBURY
LEASE

Signature 

Date 01/02/16

(CONTINUED ON ADDITIONAL SHEETS)

	Name Of Creditor or Claimant	Address (With Postcode)	Amount of		Date Security Given	Date Security Given	Value of Security £	
			Debt £	Debt £				
	Borg Automotive A/S	Bergoesvej 12, 8600 Silkeborg, Denmark	566475	53	Fixed Charge 23/12/15	27/09/13, 23/12/2015	Loan	
TEC003	TECALLANCE GMBH	Steinheilstr 10, D-85737 Ismaning, Germany	13288	13	Fixed +Floating Charge on All Assets 27/09/13, Security Agreement First		P/L	
TAL001	TOM AIRDRIE LIMITED	52 Southburn Road, Ardrie, Lanarkshire, ML6 9AD	12292	18			P/L	Van Hire
ACW001	A C WATSON	Keepers Cottage, Keeper Lane, Notton, Wakefield, WF4 2FE	10812	5			P/L	Bretton Street Lease
ZAN001	ZANINI AUTO GRUP SA	Marineta, 2 Pol Ind Ulevant, Parrets Del Valles, 08150 Barcelona, Spain	10665	92			P/L	
SHE001	SHELL UK OIL PRODUCTS LTD	Shell Fuel And Fleet Services, Rowlandsway House, Rowlandsway, Manchester, M22 5SB	10248	83			P/L	
FED002	FEDEX UK LIMITED	Parkhouse East Ind Estate, Newcastle Under Lyme, Staffordshire, ST5 7R8	10062	92			P/L	
MPI001	MICHAEL PAGE INTERNATIONAL	Accounts Department, 8 Bath Road, Slough, Berkshire, SL1 3SA	8700				P/L	
ZEN001	ZENITH INTERNATIONAL FREIGHT L	Zenith House, Valley Court, Bradford, West Yorkshire, BD1 4SP	8555	45			P/L	
ODM002	MULTIPARTS EUROPE LTD T/A	ODM Europe, Holbrook House, 72 Lower Addiscombe Road, Croydon, Surrey, CR9 6AD	8537	31			P/L	
MON002	MONTGOMERY DISTRIBUTION LTD	Ballyearl Business Park, Houston s Corner, Doagh Road, Newton Abbey, BT36 4TP	8388	72			P/L	
SER003	SERCORE	Pol Los Frailes Nave 115, 28814 Daganzo De Arriba, Madrid Spain	7650	35			P/L	
OSL001	OSL GROUP HOLDINGS LIMITED	Imperial Works, Sheffield Road, Sheffield, S9 2YL	7632	55			P/L	Gateshead Lease
DEF001	WUHU DEFU STEERING	Dongfeng Industrial Zone, Yuhuan, Zhejiang, China	7567	78			P/L	
DSS001	CMD AND SONS LTD	Unit 1, Woodhall Road, Cambusnethan, ML2 8PY	7015	08			P/L	
FUD001	FUDA GROUP LIMITED	RM D405, Building F, 3872 Shen Du Road, Minghang District, Shanghai 201112 China	6923	26			P/L	
TOY001	TOYOTA MATERIAL HANDLING UK	706 Stirling Road, Alough Trading Estate, Slough, Berkshire, SL1 4SY	6886	66			P/L	Fork Lift Truck Lease
TAI001	TAIZHOU YIHAO STEERING GEAR CO	Kanmen Tech Industrial Zone, Yuhuan, Zhejiang, China	6580	08			P/L	
KMC001	KIRKLEES METROPOLITAN COUNCIL	Business Rates Section, Civic Centre 1, Huddersfield, HD1 2NF	5547				P/L	Rates Dewsbury, Bretton Street
DDP001	DELTA DESIGN & PRINT	14A/14B Deanfield Mills, Morley, Leeds, West Yorkshire, LS27 9QS	5544	2			P/L	

	Name Of Creditor or Claimant	Address (With Postcode)	Amount of Debt £	Date Security Given	Date Security Given	Value of Security £	
SAV001	SAVILLS (UK) LTD	Management Treasury Department, Belvedere, 12 Booth Street, Manchester, M2 4AW	5160			P/L	Birmingham Lease
MPA001	INSPIREPAC LIMITED	Carrwood Road, Chesterfield Trading Estate, Chesterfield, S41 9QB	5133 6			P/L	
NLC002	N L COMMERCIALS LTD	Rouse Mill Lane, Batley, West Yorkshire, WF17 5QB	5052			P/L	Waggon Hire
BAI001	BAILCAST LIMITED	Chorley North Industrial Park, Chorley, Lancashire, PR6 7BX	4914 18			P/L	
BUD001	BUDWEG CALIPERS A/S	Ejlskovsgade 19, Postbox 303, DK5100, Odense C, Denmark	4611 16			P/L	
FKI001	FRENKIT SLL	Pollgono Aloa, 31100 Puente La Reina, Navarra, Spain	4579 22			P/L	
SIM001	SIMPSON PACKAGING	Unit 1, Shawcross Business Park, Dewsbury, West Yorkshire, WF12 7RF	4420 91			P/L	Bubble Machines
FAL001	FALGA SRL	Via Due Riviere, 1-3 28011 Armeno, Italy	4280 57			P/L	
VIN001	VINE PROPERTY MANAGEMENT LLP	3 Vine Terrace, High Street, Harbourne, Birmingham, B17 9PU	4275 36			P/L	Bristol Lease
SAF002	SAFETYKLEEN UK LIMITED	Dinnington Branch, Credit Services, Department, 950 Great West Road, Brentford, Middlesex, TW8 9EJ	4259 29			P/L	
CPS002	NSL (Automotive Components) Ltd	Unit 1A 998 Foleshill Road, New Bridge Industrial Estate, Coventry, Warwickshire, CV6 6EN	4249 34			P/L	
TSL002	TSL TURTON (2014) LTD	PO BOX 17, Effingham Street, Sheffield, S4 7YP	4223 67			P/L	
JBL001	JUST BOOTS LIMITED	Unit 5, Shacks Barn Farm, Silverstone, Towcester, Northants, NN12 8TB	3960 3			P/L	
KOY001	JTEKT EUROPE BEARINGS B V	Markerkant 13-01, 1314 AL, Almere, Netherlands	3836 88			P/L	
AAB001	Apex Automotive B V	PO Box 188, 2180 AD Hillegom, The Netherlands	3470 23			P/L	
RCC001	ROBERT CHARLES CLEANING SERVICE	175A Dewsbury Road, Wakefield, West Yorkshire, WF2 9BQ	2947 68			P/L	
SUP002	SUPLEX UK LIMITED	Unit E, Vector Way, Waleswood Way, Wales, Sheffield, south Yorkshire, S26 5NU	2915 18			P/L	
RBS001	R BARKLEY & SONS LTD	14 Landhead Road, Ballymoney, Northern Ireland, BT53 7HD	2526 3			P/L	
EEL001	GARDENSKILL LTD	3D Crossgate Road, Park Farm Industrial Estate, Redditch, Worcs, B98 7SN	2399 4			P/L	
CHE001	CHEMETALL PLC	Denbigh Road, Bletchley, Milton Keynes, MK1 1PB	2231 28			P/L	
MCL001	MCL Energy Limited	Metcalf House, Park View, Lanwith, Mansfield, NG20 9DE	2167 56			P/L	
SOU002	SOUTHERN ELECTRIC	PO BOX 17, Havant, PO9 5DD	2145 74			P/L	

	Name Of Creditor or Claimant	Address (With Postcode)	Amount of Debt £	Date Security Given	Date Security Given	Value of Security £
EDM001	EDMONDSON'S IT SERVICES LTD	Unit 75, Ponderosa Business Park, Smithies Lane, Heckmondwike, WF16 0PR	2141 52			P/L
BLU001	BLUE DIAMOND TECHNOLOGIES LTD	Rowley House, School Close, Chandlers Ford, Eastleigh, Hants, SO53 4BY	1968 63			P/L
JAY001	JAYMAR PACKAGING LIMITED	First Avenue, Crewe Gates, Industrial Estate Weston Road, Crewe, CW1 6XS	1710			P/L
PRE001	K PREECE ENGINEERING CO	Block B, Pooley Lane, Polesworth, Tamworth, Staffordshire B78 1JA	1537 08			P/L
EUL001	EULER HERMES RISK	Services Uk Ltd, 1 Canada Square, London, E14 5DX	1510 85			P/L
SSM001	SS COMPONENTS LTD	Huddersfield Road, Mirfield, West Yorkshire, WF14 9DQ	1411 2			P/L
EPA001	FOURTH LTD	90 Long Acre, Covent Garden, London, WC2E 9RA	1372 45			P/L
PCU001	PREMIER COMPONENTS (UK) LTD	Unit 701, Meon Vale Business Park, Campden Road, Stratford Upon Avon, Warwickshire, CV37 8QR	1362			P/L
ELC001	ELCOM LTD	The Engine Shed, Overtown Farm, Overtown Hill Wroughton, Swindon, SN4 0SH	1358			P/L
MAM001	MAM SOFTWARE LTD	Units 5,6 & 7, Maple Court,Tankersley, Barnsley, South Yorkshire, S75 3DP	1246 55			P/L
PAN001	PANGBORN LIMITED	Park Works, Bagilt Road, Greenfield, Holywell, Flintshire, CH8 7EP	1225 7			P/L
AMG001	AMG ENGINEERING SUPPLIES LTD	30 Croftlands, Dewsbury, West Yorkshire, WF12 7EP	1160 94			P/L
ORO001	OROC INTERNATIONAL	7 Rue Des Terres Rouges, Zi DeMetzange, 57100 Thionville, France	1070 04			P/L
IES001	CHUBB FIRE & SECURITY LTD	Number 1 The Beehive, Lions Drive, Shadsworth Business Park, Blackburn, Lancs, BB1 2QS	1023 4			P/L
APR001	AIR PRODUCTS PLC	Hersham Place Technology, Mosely Road, Walton On Thames, Surrey, KT12 4RZ	996 66			P/L
EDC001	E A DRABBLE & CO LTD	403 Petre Street, Sheffield, South Yorkshire, S4 8LL	984			P/L
FGD001	FG ENTERPRISES LTD	Unit 1, Abbots Business Park, Primrose Hill, Kings Langley, Herts, WD4 8FR	965			P/L
YOR001	YORKSHIRE WATER	PO BOX 52, Bradford, West Yorkshire, BD3 7YD	903 47			P/L
BNP001	BNP PARIBAS LEASING SOLUTIONS LTD	Northern Cross, Basing View, Basingstoke, RG21 4HL	850 62			P/L
GMB001	GATESHEAD MET BOROUGH COUNCIL	Civic Centre, Regent Street, Gateshead, Tyne & Wear, NE8 1HH	828			P/L
BIR001	BIRMINGHAM CITY COUNCIL	Resources Directorate, Revenues & Payments, PO BOX 4092, Birmingham, B4 7AB	816			P/L

	Name Of Creditor or Claimant	Address (With Postcode)	Amount of		Date Security Given	Date Security Given	Value of Security £	
			Debt £					
UKR001	UK REFINING	Nantwich Court, Hospital Street, Cheshire, CW5 5RH	811 8				P/L	
MPP001	ESSENTRA COMPONENTS JARROW	Bedesway Bede Trading Estate, Bedesway, Jarrow NE32 3ET	716 4				P/L	
YES003	YESSS ELECTRICAL	Unit B Foxbridge Way, Normanton Industrial Estate, Normanton, WF6 1TN	697 16				P/L	
RAI001	RAINBOW PAINTS	Mafeking Works, Duke of York Street, Wakefield, WF1 3PD	640 44				P/L	
BCC001	BRISTOL CITY COUNCIL	PO BOX 3176, Bristol, BS3 9FS	640				P/L	Rates Bristol
IFH001	IFHS SA	Industriezone Noord-Lumme, Klaverbladstraat 2C, 3580 Lummen, Belgium	635 56				P/L	
COT001	COTTERILL BUSINESS SUPPLIES LT	Arches Street, Halifax, West Yorkshire, HX1 2SY	618 93				P/L	
EON001	EON	PO BOX 123, Nottingham, NG1 6HD	611 86				P/L	
PHO001	PHOCAS LIMITED	20-20 House, Middlesmarch Business Park, Siskin Drive, Coventry, CV3 4FJ	606 84				P/L	
CCL002	CCL SERVICES LTD	1 Reform Street, Gomersal, West Yorkshire BD19 4JX	583 44				P/L	
HOL001	HOLIDAY INN WAKEFIELD	11 JCT 40 Queens Drive, Ossett, West Yorkshire, WF5 9BE	543 16				P/L	
BIF001	BIFFA WASTE SERVICES LTD	Po Box 645, High Wycombe, HP12 3WF	541 44				P/L	
BRS001	CLEARSTREAM TECHNOLOGY LTD	Operations Centre, Station Road, Church Village, RCT, CF38 1AF	500 61				P/L	
ALL001	FST CONSUMABLES LIMITED	Stock House, Seymour Road, Nuneaton, Warwickshire CV11 4LB	488 12				P/L	
BAT002	FUCHS LUBRICANTS (UK) LTD	New Century Street, Hanley, Stoke on Trent, ST1 5HU	482 16				P/L	
SID001	SIDEM NV	Nijverheidslaan 62, B-8560, Gulgem, Belgium	440 19				P/L	
MWT001	MORLEY WASTE TRADERS LTD	Pepper Road, Hunslet, Leeds, LS10 2NL	420				P/L	
IFA001	IMTFA LTD	20 East Hill, St Austell, Cornwall, PL25 4TR	406 85				P/L	
REN002	RENTEX HYGIENE SERVICES	Currock House, 423 Denby Dale Road East, Durkar, Wakefield, West Yorkshire, WF4 3AX	398 11				P/L	
JWR001	JWR COACHWORKS LIMITED	Ninlan Road, Brownsburn Industrial Estate, Ardrie, Lancashire, ML6 9SE	393 94				P/L	
BAL001	F G & E A BALL LTD	Turnpik Farm, Potton Road, Biggleswade, Bedfordshire, SG18 0EP	390				P/L	Rent Biggleswade Container
HCP001	HARD CHROME PLATING & Grinding Ltd	Unit 6, Kingsmill Way, Mansfield, Notts, NG18 5ER	384				P/L	
PRE005	PREMIER INN	1 Trinity Court, Broadlands, Wolverhampton, WV10 6UH	349 71				P/L	
INV001	INVOLUTION LTD	5 Rodley Lane	330				P/L	
DAN001	DANLINE INTERNATIONAL LTD	Nebo Road, Llanrwst, North Wales, LL26 0SE	320 11				P/L	
EAR001	EARLSMERE LIMITED	South Yorkshire, S73 0BS	318 29				P/L	

	Name Of Creditor or Claimant	Address (With Postcode)	Amount of Debt £	Date Security Given	Date Security Given	Value of Security £	
HUM001	HUMAC ASSOCIATES SUPPLIES LTD	Unit 14A Calder Wharfe Mills, Huddersfield Road, Ravensthorpe, Dewsbury, WF13 3JW	318				P/L
SEL002	SELECTA UK LTD	1st Floor, Spinnaker House, Lime Tree Way, Hampshire International Business Park, Basingstoke, Hampshire, RG24 8GG	309 42				P/L Vending Machine
OSS002	OSSETT PALLETS	Ashley Industrial Estate, Wakefield Road, Ossett, WFS 9JB	300				P/L
CMH001	CM Healthcare Ltd	Sunnybank Works, Sunnybank Street, Ossett, West Yorkshire, WFS 8PE	283 68				P/L
INN001	INNERGY LPG LTD	Deanhurst Park, Gelderd Road, Gildersome, Leeds, LS27 7LG	260				P/L
BUC001	BUCK & HICKMAN	Credit Management Dept, Box Number 3813, Coventry, CV3 4ZW	253 12				P/L
SPE001	WHEELABRATOR GROUP LIMITED	PO BOX 60, Craven Road, Broadheath, Altringham, Cheshire, WA14 5EP	249 6				P/L
SHO001	SHORE STEWART	1 Cavendish Court, South Parade, Doncaster, DN1 2DJ	240				P/L
KEN002	KENNETH HOWLEY TRANSPORT LTD	Green Lane, Off Wheildon Road, Castleford, WF10 2RY	210				P/L
TOM001	TOMPION OIL COMPANY LIMITED	Healey Road, Ossett, West Yorkshire, WFS 8LS	209 4				P/L
MAS001	MASTERNAUT	Priory Park, Great North Road, Aberford, Leeds, LS25 3DF	202 8				P/L Vehicle Trackers Lease
AJS001	AJS Parts	15a Mineralna Street, 02-274 Warsaw, Poland	192 21				P/L
MAN001	MANX INDEPENDENT CARRIERS LIMITED	Manx Independent Carriers Limited, Distribution Centra, Unit C, Snugborough Trading Estate, Braddan, Isle of Man, IM4 4LG	192				P/L
TNT001	TNT INTERNATIONAL	PO BOX 186, Ramsbottom, Bury, BL0 9GR	187 39				P/L
MSS001	MARKETING AND SALES SERVICES	13 Woodside, Denby Dale, Huddersfield, West Yorkshire, HD8 8QX	185 78				P/L
SAC001	SPECIALISED AEROSOLS CO LTD	Carr Green Lane, Mapplewell, Barnsley, Southy Yorkshire, S75 6DY	164 88				P/L
SAG001	SAGE (UK) LIMITED	North Park, Newcastle Upon Tyne, NE13 9AA	130 51				P/L
GET001	GET LOGO'D	48 Chester Road East, Shotton, Deeside, Flintshire, CH5 1QA	125 4				P/L
OSG001	OSS GROUP LTD	Stocktit Road, Knowsley Ind Park, Merseyside, L33 7TQ	114				P/L
PBS001	PBS CONSTRUCTION YORKSHIRE LTD	3 Tateley Lane, Ossett, West Yorkshire, WFS 9RG	86 84				P/L
BUK001	BEAL (UK) LTD	Sterling Works, Texas Street, Tingley (A650), Leeds, LS27 0HG	72				P/L

	Name Of Creditor or Claimant	Address (With Postcode)	Amount of		Date Security Given	Date Security Given	Value of Security £	
			Debt £					
CCO001	CLARITY COPIERS LTD	Unit 6 St James Business Park, Grimbald, Crag Court, Knaresborough, Harrogate, HG5 8QB	70 33				P/L	
SIT001	SITA UK LIMITED	301-303 Parkway, Worle, Weston Super Mare, BS22 6WA	54 74				P/L	
ABP001	AGORA BUSINESS PUBLICATIONS LLP	Nesfield House, Broughton, Skipton, North Yorkshire, BD23 3AN	52 38				P/L	
WEP001	WOODY'S EXPRESS PARCELS	Rigs Road Industrial Estate, Stormoway, Isle Of Lewis, HS1 2RF	45				P/L	
FFL001	UK FUELS LIMITED	Eurosales Centre, Herald Drive, Crewe, Cheshire, CW1 6EG	36				P/L	
BEN001	L BENNETT & SON LIMITED	3 Prime Point, Bessemer Road, Welwyn Garden City, Herts, AL7 1HU	35 94				P/L	
BAD001	B & D BOLTS LTD	Central Warehouse, Bradford Road, Batley, West Yorkshire, WF17 6JL	32 4				P/L	
MIS001	MISCELLANEOUS INVOICES WITH	MISCELLANEOUS INVOICES	-200				P/L	
TBL001	TCH LEASING	Cuthbert House, 9 Brookdale Court, Chapelton, Sheffield, S35 2PT	-390 85				P/L	Company Car Lease 5 Vehicles
RAC002	TRIFORDS LIMITED T/A	Auto Windscreens, Britannia House, Storforth Lane, Chesterfield, S40 2UZ	-609 55				P/L	Credit for Invoice Paid in July 2015
JXA001	Wuhu Jiaxian Drive Shaft Co LTD	No 1288 Xici 5 Road, Eastern Area of Wuhu Machinery, Wuhu County, Anhui, China, 241100	-3395 32				P/L	
JHM001	YUHUAN JIANGHONG MACHINERY CO	Kanmen Science and Technology, Industrial Garden, Yuhuan, Zhejiang, China	-4996 15				P/L	
AA5101	ASHINGTON AUTOSPARES LIMITED	146 Station Road, Ashington, Northumberland, NE63 8HE	36				S/L	
ACQ001	AUTOCOMPONENTS (NI) LTD (7C)	Unit 23, Gortrush Industrial Estate, Omagh, County Tyrone, BT78 5EJ	264				S/L	
ADL001	AUTOPARTS & DIAGNOSTICS LTD	Unit 5, Shepherd Road, Gloucester, Gloucestershire, GL2 5EL	1547 65				S/L	
ADP001	ADP (ALDRIDGE) LTD (9)	T/A The-Parts-Shop com, 6 Brickyard Road, Aldridge, Walsall, West Midlands, WS9 8SR	36 28				S/L	
APB001	AUTO PARTS BASINGSTOKE LTD(B)	E7 Grafton Way, West Ham Ind Estate, Basingstoke, Hampshire, RG22 6HY	222 36				S/L	
APE102	AUTOPARTS ECOSSE	C/O Arnold Clark Vauxhall, 55 Hamilton Road, Glasgow, G32 9QQ	254 55				S/L	
AQP001	ALAN QUINE (PARR LANE) LTD	253-255 Parr Lane, Unsworth, Bury, BL9 8LX	90				S/L	
AWQ001	AUTO WINDSCREENS & (7H)	Motor Spares, 28 Balloo Drive, Bangor, Northern Ireland, BT19 7QY	163 2				S/L	
AZM005	A TO Z MOTOR FACTORS	100 Leeds Road, Huddersfield, HD1 6NN	56 51				S/L	
AZM006	A-Z MOTOR SPARES (S-O-T) LTD	Unit 1, King Street, Fenton, Stoke-On-Trent, Staffordshire, ST4 3PA	197 26				S/L	
BAP001	BARUM AUTOPARTS LTD	(Next To Travis Perkins), Severn Brethren Bank, Barnstaple, Devon, EX31 2AS	1308				S/L	

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BAT101	BUS AND TRUCK PARTS (NE) LTD	Unit 2 Blezard Court, Dunne Road, Blaydon, Tyne & Wear, NE21 5NH	125.58			S/L
BEL001	BELLS MOTOR WORKS LTD (7D)	1 Downpatrick Road, Crossgar, DownPatrick, 45 Hedworth Lane, Boldon Colliery, Tyne & Wear, NE35 9HZ	414			S/L
BOL101	BOLDON MOTOR SHOP	Head Office, Unit 1, Hawley Trading Estate, Hawley Lane, Farnborough, Hants, GU14 8EH	52.88			S/L
CAF001	CAMBERLEY AUTO FACTORS LTD		211.68			S/L
CAM001	CAMPISIE MOTOR FACTORS LTD (7A)	Unit 10, Lynwood Business Centre, Campsie Industrial Estate, Courtauld Way, Eglington, Northern Ireland, BT47 3DN	760.12			S/L
CAS102	GATESHEAD CASH SALE	GATESHEAD CASH SALE	110.29			S/L
CDM001	WRS MTR FTRS LTD T/A C & D MOTOR PARTS	Unit 5 Fothergill House, Colliay Lane, Bridgewater, Somerset, TA6 5JJ	476.96			S/L
CGA001	COX GREEN AUTO PARTS LTD (GE)	112 Wessex Way, Maidenhead, SL6 3DL (Newport) Limited, Riverway, Newport, Isle of Wight, PO30 5UX	300			S/L
CGQ001	CENTRAL GARAGE (BE)		487.2			S/L
CHA001	CHALLIS AUTOSPARES (3)	Unit 6 East Street, Braintree, Essex, CM7 3JJ	8.9			S/L
CMF101	CLEVELAND MOTOR FACTORS	M & S France T/A, 102 Station Road, Redcar, Cleveland, TS10 1RQ	195.03			S/L
CMQ001	COTSWOLD MOTAQUIP (4)	Unit 2, 9 Wilkinson Road, Love Lane Industrial Estate, Cirencester, GL7 1YT	554.85			S/L
CMS001	C M F (STRABANE) LTD (7A)	9-9A Ufford Road, Strabane, Co Tyrone, BT82 8ER	426			S/L
COB001	CLIFFORDS OF BRIGHTON LTD	Unit D School Road, Hove, East Sussex, BN3 5HX	59.98			S/L
COU001	ROBINS & DAY PARTS NORTH (C)	Units 1 & 2 Parkway, Longbridge Road, Trafford Park, Manchester, M17 1SN	0.75			S/L
CSJ001	COMMERCIAL SPARES (JERSEY) LTD	Sion Hall Farm, Rue St Thomas, St Saviour, Jersey, JE2 7SA	3.09			S/L
CTS103	CARPARTS TRADE SUPPLIES LTD (7988)	Littleburn Industrial Estate, Langley Moor, Durham, CO Durham, DH7 8HJ	165.44			S/L
DHL101	DAVID HAYTON LTD (6H)	Station Road, Kendal, Cumbria, LA9 6BT	90			S/L
DOD001	DODGSONS OF PRESTON LTD (6G)	Flyde Road, Preston, Lancs, PR1 2XP	329.34			S/L
EF5001	EXPRESS FTRS PALMAR LTD T/AS	Block 3 Unit 4, Vestry Trading Estate, Otford Road, Sevenoaks, Kent, TN14 5EL	119.95			S/L
EOM002	E ONE MOTOR FACTORS LIMITED	656 Chigwell Road, Woodford Bridge, Essex, IG8 8AQ	902.41			S/L
FAS001	FASTPARTS (6D)	171 Witton Street, Northwich, Cheshire, CW9 5LP	178.16			S/L
FAS002	FASTPARTS (6D)	68 High Street, Winsford, Cheshire, CW7 2AP	46.9			S/L
GIL001	GILLAMS CAR SPARES LTD	Units 1 & 2, 15A Bennets Field Trading Estate, Wincanton, Somerset, BA9 9DT	257.35			S/L
GSL001	GOING SPARE (3B)	78 Wick Street, Littlehampton, W Sussex, BN17 7JS	116.91			S/L

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HAP001	HEADINGTON AUTOPARTS (S)	1 Girdlestone Road, Headington, Oxford, Oxfordshire, OX3 7LZ	171 83				S/L
HGV001	HGV DIRECT LTD	The Elms, Moor Farm Road East, Airfield Ind Estate, Ashbourne, Derbyshire, DE6 1HD	109 2				S/L
HOL101	HARDIE OF LARBERT	Alexander Hardie T/AS, 167 Main Street, Larbert, Stirlingshire, FK5 4AN	346 25				S/L
ICP101	IMPORT CAR PARTS LTD	Stalndrop Road, West Auckland, Co Durham, DL14 9PB	285 6				S/L
LAD001	L A DISTRIBUTION NI LTD	Units 1 & 2 Bloomfield Commercial Centre, Factory Street, Belfast, BT5 5AW	68 75				S/L
LAG001	LAGAN AUTOCARE (?)	91 Fivemilestraight, Maghera, Co Derry, BT46 5LQ	500				S/L
LAH001	LININGS AND HOSES LTD	3rd Avenue, Radnor Park Trading Estate, Congleton, Cheshire, CW12 4XJ	60				S/L
LAN101	LANGLEY TYRE & AUTO LIMITED	89/92 High Street South, Langley Moor, Durham, DH7 8EX	0 9				S/L
LMS001	LENCO MOTOR SPARES (M224)	44 St Johns Road, Tunbridge Wells, Kent, TN4 9PQ	111 5				S/L
LUC001	LUCAS AUTOPARTS LTD	Unit 6, Britannia Industrial Estate, Dashwood Avenue, High Wycombe, Buckinghamshire, HP12 3ES	248 4				S/L
LUD001	LUDFORD PARTS LTD	Unit 5, Burway Trading Estate, Bromfield Road, Ludlow, Shropshire, SY8 1EN	2468 29				S/L
LUD002	APEX MOTOR PARTS (HEREFORD) LT	Units 2 & 4, Rockfield Road, Hereford, HR1 2UA	1213 04				S/L
LVW001	LVW GROUP LTD	T/A LVW Automotive, 187 Cleveland Street, Birkenhead, CH41 3QE	793 55				S/L
MEX001	MOTACQUIP EXCEL FACTORS LTD(4)	Unit 29, Blaina Enterprise Park, Rising Sun Ind Estate, Blaina, Gwent, NP13 3JW	497 45				S/L
MJA001	MJ AUTOPARTS LTD	Unit 2 Gilchrist Close, Bessemer Road, Norwich, Norfolk, NR4 6AT	143 24				S/L
MPB101	MASTERPARTS (BELLSHILL) LTD	459-461 Main Street, Bellshill, North Lanarkshire, ML4 1DA	107 29				S/L
NES101	ARNOLD CLARK T/A NESS MOTORS	Harbour Road, Inverness, IV1 1LN	444				S/L
PDL001	PREMCO DISTRIBUTORS LTD (E)	Unit 30 N, Greenogue Industrial Estate, Rathcoole, Co Dublin	791 92				S/L
PEA001	PEARLCASTLE LTD	T/A Car Spares Factors H/O, 14A Brunswick Industrial Park, Brunswick Way, London, N11 1JL	730 35				S/L
PPK001	P P K FACTORS LTD (8C)	Unit 59A, Eastern Way, Bury St Edmonds, Suffolk, IP32 7AB	129 59				S/L
PWM001	PADDOCK WOOD MTR CNT LTD (3G)	136 Commercial Road, Paddock Wood, Tonbridge, Kent, TN12 6DP	118 2				S/L
QCS002	QUICKCO LTD BOREHAMWOOD	Sterling Way, Sterling Corner, Borehamwood, Herts, WD6 2AX	504 29				S/L

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QCS101	QUICKCO SUNDERLAND	Unit A, Rainton Bridge Business Park, Houghton Le Spring, Tyne & Wear, DH4 5PH	54 49			S/L
ROM001	ROMAC MTR FTRS (D)	6A Red Lion Square, Heanor, Derbyshire, DE75 7PA	36			S/L
SCS101	SEWELLS CAR SPARES	34 Mill Lane, Billingham, Cleveland, TS23 1HF	42 71			S/L
SOC001	PS AUTOPARTS LIMITED	5 Wheeler Street, Headcorn, Ashford, Kent, TN27 9SH	218 82			S/L
SOU001	SOUTHERN MOTOR FACTORS LTD	25 Lower Gravel Road, Bromley, Kent, BR2 8LR	54 99			S/L
SSC001	SS COMPONENTS LIMITED	Huddersfield Road, Mirfield, West Yorkshire, WF14 9DQ	2 4			S/L
SYN001	SYNCRO MOTOR FACTORS (4Q)	Bierspool, London Road, Pembroke Dock, Pembrokeshire, SA72 6DT	644 02			S/L
TAP001	THETFORD AUTOPARTS	Richard Shearing T/AS, Unit 1, Rutherford Way, Thetford, Norfolk, IP24 1HA	36			S/L
TMP102	T M P MOBILE MTR PARTS LTD	22 Mount View, Crawcrook, Ryton, Tyne & Wear, NE40 4EA	43 95			S/L
TOO001	TOOMEY PERSHOW (3C) SOUTHEND LTD	Peugeot Dealer, Cherry Orchard Way, Rochford, Southend on Sea, Essex, SS4 1GP	191 95			S/L
YMF001	YORK MOTOR FACTORS LIMITED	62 Layerthorpe, York, North Yorkshire, YO31 7YW	401 7			S/L
	IRWIN MITCHELL	IMPERIAL HOUSE, 31 TEMPLE STREET, BIRMINGHAM, B2 5DB				

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal value	Details of Shares held
SIMON MARK SALOWAY	178 ALBERT ROAD, JARROW, TYNE+WEAR NE32 5JA	34	£34	1 T034
JANE LOUISE SPURR	13 GORDON AVENUE, OSSETT, WEST YORKSHIRE, WFS, WF5 9HE	33	£33	35 T067
JOHN PETER SUTTON	21 FAIRFIELD COURT, ALWOODLEY, LEEDS WEST YORKSHIRE, LS17 8UA.	33	£34	68 T0100
Totals		100	£100	

Signature  Date 01/02/16