

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

05835251

Name of Company

Spirit Food Services Ltd

I / ~~We~~

Robert Gibbons, 3 Hamel House, Calico Business Park, Tamworth, B77 4BF

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/~~summoned for~~ 20 November 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/~~summoned for~~ 20 November 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at 3 Hamel House, Calico Business Park, Sandy Way, Tamworth, B77 4BF

The winding up covers the period from 30 January 2014 (opening of winding up) to the final meeting (close of winding up)

~~The outcome of any meeting (including any resolutions passed) was as follows~~

Signed



Date 20 November 2014

Arrans Limited
3 Hamel House
Calico Business Park
Tamworth
B77 4BF

Ref S29/RPG/BC

MONDAY



A09

A3LB9OC0

24/11/2014

#39

COMPANIES HOUSE

Spirit Food Services Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 30 January 2014 To 20 November 2014

S of A £		£	£
	ASSET REALISATIONS		
10,000 00	Equipment	10,000 00	
	Stock	5,000 00	
18,000 00	Book Debts	19,195 62	
14,500 00	Cash at Bank	11,282 00	
15,000 00	Cash in Hand	15,000 00	
	M6 Toll Refund	94 65	
			60,572 27
	COST OF REALISATIONS		
	Specific Bond	400 00	
	Statement of Affairs Fee	5,000 00	
	Liquidator's Remuneration	17,786 50	
	Commission	2,000 00	
	Auctioneer's Fees	500 00	
	Bookkeeping and Accountancy Fees	250 00	
	Debt Collection Costs	200 15	
	Meeting Room	300 00	
	Postage	92 35	
	Redirection of Mail	240 00	
	Statutory Advertising	290 39	
			(27,059 39)
	PREFERENTIAL CREDITORS		
	Employee Arrears/Hol Pay	695 04	
			(695 04)
	UNSECURED CREDITORS		
(124,804 00)	Trade & Expense Creditors	32,817 84	
(1,262 00)	Director's Loan Account	NIL	
(21,697 00)	HMRC - PAYE/NIC	NIL	
(58,834 00)	HMRC - VAT	NIL	
			(32,817 84)
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	
			NIL
(149,098 00)			NIL
	REPRESENTED BY		
			NIL


 Robert Gibbons
 Liquidator

Spirit Food Services Ltd in Creditors' Voluntary Liquidation

Company No: 05835251

**Final report laid before the meetings of members and creditors held on 20 November
2014**

Pursuant to section 106 of the Insolvency Act 1986

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Spirit Food Services Ltd in Creditors' Voluntary Liquidation

Final report

1. Introduction

This is a final report laid before the meetings of members and creditors held on 20 November 2014

2. Statutory information

Company name Spirit Food Services Ltd

Trading addresses Millennium Gallery Cafe, Museums Sheffield, 48 Arundel Gate, Sheffield S1 2PP and Weston Park Museum Café, Western Bank, Sheffield S10 2TP

Registered office. 3 Hamel House, Calico Business Park, Sandy Way, Tamworth B77 4BF

Liquidator's name and address: Robert Paul Gibbons, Arrans Limited, 3 Hamel House, Calico Business Park, Sandy Way, Tamworth B77 4BF

Date of appointment. 30 January 2014

Basis of remuneration Time costs – fixed by creditors: 30 January 2014

3. Receipts and Payments Account

I attach a copy of my Receipts and Payments Account which provides details of funds received and payments made

4. Progress of the liquidation

4.1. Equipment and Stock

The equipment and stock of the Company has been sold to Baxter Storey a business which has also taken on the employees of the company and consequently negated any claims in this respect.

The value at which the assets were sold was approved by Business Asset Solutions Limited, Consultant Valuers & Auctioneers

A payment has been made to Mr B Holley, the partner of the director, for his assistance in negotiating the sale

4.2. Book Debts

Realisations from book debts amounted to £19,195 62 and no further monies are considered to be collectable

4.3. Cash at Bank

Monies received from the Company's bank amounted to £11,282

4.4. Cash in Hand

Cash in hand of £15,000 has been remitted

4.5. Sundry Receipts

A refund from M6 Toll in the sum of £94.65 has been received

5. Investigation

I have investigated the reasons for the failure of the company and have concluded that there are no viable actions available to me which would result in the recovery of funds for the benefit of creditors

I confirm that I have fulfilled my duty in reporting on the conduct of the Director to the Insolvency Service.

6. Preferential Creditors

A dividend to preferential creditors of 100 p in £ has been paid in the sum of £695 04.

7. Unsecured Creditors

Following the issuing of notice to claim, unsecured creditors' claims have been agreed at £189,766.73 and a first and final dividend at a rate of 17 29 p in £ has been paid

A dividend schedule is enclosed

8. Routine work undertaken in the liquidation

Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence.
- Maintaining case files and electronic case details on IPS
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors.

Cashiering

- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met

Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on IPS
- Reviewing and adjudicating on proofs of debt received from creditors
- Declaring a dividend to preferential and unsecured creditors

Investigations

- Review and storage of books and records
- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions a liquidator may take in order to recover funds for the benefit of creditors

Realisation of Assets

- Corresponding with debtors and attempting to collect outstanding book debts
- Liaising with the company's bank regarding the closure of the account
- Liaising with the interested party and a valuer concerning the asset sale Invoicing the assets and collecting the monies due in this respect

9. Costs of Liquidation

My fees for dealing with the Liquidation are based on time costs necessarily incurred, a basis which was fixed by a resolution passed by creditors at a meeting held on 30 January 2014

A schedule of my time costs in accordance with Statement of Insolvency Practice 9 is enclosed with this report I also provide a schedule of charge out rates with details of the dates of any changes

A Creditors' Guide to Liquidators' Fees can be found at appendix C of Statement of Insolvency Practice 9 and can be downloaded using the following website address <http://www.arrans.co.uk/index.php/resources>
Alternatively, if you contact my office, I will arrange for a copy to be sent to you.

10. Disbursements

All disbursements have been reimbursed at cost with the exception of the following items:

Meeting Room	£150 per meeting	£300
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The following agents or professional advisors have been utilised in this matter


Professional Advisor	Nature of Work	Fee Arrangement
Business Asset Solutions Limited	Asset valuation	Agreed fee £500
R Pau & Co Limited	Accountancy work	Agreed fee £250

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case

Company Number 05835251

List of Dividends Or Composition
Spirnt Food Services Ltd

I HEREBY CERTIFY that a Dividend was declared payable on and after 18th day of September 2014 and that creditors whose names are set forth below are entitled to amounts set opposite their respective names


Robert Gibbons
Liquidator
18 Sep 2014

Key	Name of claimant	Rate	Amount of Proof	Dividend Payable	Rate	Amount of Interest	Interest Payable	Total
CA00	AJ Webb & Son	17 29	9,047 14	1,564 59	0 00	0 00	0 00	1,564 59
CB00	The Brand in a Box Company Ltd	17 29	365 70	63 24	0 00	0 00	0 00	63 24
CC01	John Crawshaw Butchers Ltd	17 29	4,193 69	725 25	0 00	0 00	0 00	725 25
CC02	CVC Event Services Limited	17 29	324 00	56 03	0 00	0 00	0 00	56 03
CD00	Heataction Ltd t/a Destiny Foods	17 29	2,387 60	412 91	0 00	0 00	0 00	412 91
CD01	Seafood Holdings Ltd t/as Direct Seafo	17 30	78 92	13 65	0 00	0 00	0 00	13 65
CF01	Fosters Bakery (Staincross) Limited	17 29	1,366 42	236 31	0 00	0 00	0 00	236 31
CH03	HMRC ICHU	17 29	29,476 27	5,097 56	0 00	0 00	0 00	5,097 56
CH06	Hutton & Mitchell Licensed Traders Ltd	17 29	5,420 95	937 49	0 00	0 00	0 00	937 49
CH07	HM Customs and Excise	17 29	58,675.94	10,147 28	0 00	0 00	0 00	10,147 28
CI01	1DJ1 co uk	17 29	2,130 77	368 49	0 00	0 00	0 00	368 49
CJ00	James White Drinks Ltd	17 30	123 84	21 42	0 00	0 00	0 00	21 42
CM01	Majestic Wine Warehouses Ltd	17 29	3,388 50	586 00	0 00	0 00	0 00	586 00
CP00	Plant Plan Limited	17 29	936 00	161 87	0 00	0 00	0 00	161 87
CS01	Sheffield Catering Supplies Ltd	17 29	4,914 58	849 92	0 00	0 00	0 00	849 92
CS02	Sheffield Galleries and Museums Trust	17 29	65,522 70	11,331 34	0 00	0 00	0 00	11,331 34
CS05	Miss A J Sant	17 29	1,262 51	218 34	0 00	0 00	0 00	218 34
CW03	Worldpay	17.29	151 20	26 15	0 00	0 00	0 00	26 15
Dividend Totals			189,766 73	32,817 84		0 00	0 00	32,817 84
Creditor Totals Including Accruals			189,766 73	0 00				

Note Dividend calculated to 9 decimal places but rounded to 2 decimal places for listing

* Denotes different payee name from claimant

@ Denotes employee/RPO subrogation

~ Denotes Associated Creditor/Excluded Debt

Time Entry - SIP9 Time & Cost Summary

S29 - Spirit Food Services Ltd
Project Code POST
To 20/11/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	9.30	1.00	0.00	18.65	28.95	5,725.00	197.75
Case Specific Matters	0.00	7.00	0.00	0.00	7.00	1,540.00	220.00
Creditors	5.40	2.25	0.00	2.70	10.35	2,465.00	238.16
Investigations	3.50	0.00	0.00	0.30	3.80	1,065.50	280.39
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	1.90	24.75	0.00	6.20	32.85	6,883.50	209.54
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	20.10	35.00	0.00	27.85	82.95	17,679.00	213.13
Total Fees Claimed						14,000.00	
Total Disbursements Claimed						0.00	

Arrans Limited

Time recording and charge-out rates

Time is recorded in 6 minute units and is charged out according to staff grade as follows

Grade	Charge per hour			Current
	19/5/11	15/01/12	01/02/13	
	£	£	£	£
Partner	265	280	295	295
Senior Manager	220	220	230	230
Manager	160	175	190	190
Administrator	110	125	150	150
Insolvency Assistant	70	100	110	110

A Creditors' Guide to Liquidators' Fees can be found at appendix C of Statement of Insolvency Practice 9 which can be downloaded using the following link
<http://www.arrans.co.uk/index.php/resources> Alternatively, if you contact my office, I will arrange for a copy to be sent to you

Disbursement policy

All disbursements will be reimbursed at cost with the exception of room hire which will be charged at a rate of £150 plus VAT per meeting and mileage which will be charged at a rate of 45p per mile