ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2008

<u>FOR</u>

SPIRIT FOOD SERVICES LTD

WEDNESDAY

A84 29/04/2009 COMPANIES HOUSE 379

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COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2008

DIRECTOR:

Anita Sant

SECRETARY:

Jordans Company Secretaries Limited

REGISTERED OFFICE:

5-15 Market

Place

Castle Square SHEFFIELD S1 2GH

REGISTERED NUMBER:

5835251 (England and Wales)

ACCOUNTANT:

Thelma J Murphy

Chartered Certified Accountant

Vectis House Banbury Street Kineton Warwick CV35 0JS

ABBREVIATED BALANCE SHEET 30 JUNE 2008

| | | 2008 | | 2007 | |
|-------------------------------------|-------|-------------|----------|---------|-------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 4,077 | | 4,500 |
| CURRENT ASSETS | | | | | |
| Stocks | | 11,149 | | 11,278 | |
| Debtors | | 49,756 | | 69,138 | |
| Cash at bank and in hand | | 20,597 | | 43,714 | |
| | | | | | |
| | | 81,502 | | 124,130 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 121,647 | | 124,521 | |
| NET CURRENT LIABILITIES | | | (40,145) | | (391) |
| NET CORRENT EIABIEITIES | | | (40,145) | | |
| TOTAL ASSETS LESS CURRENT | | | | | |
| LIABILITIES | | | (36,068) | | 4,109 |
| PROVISIONS FOR LIABILITIES | | | | | 410 |
| PROVISIONS FOR EIABILITIES | | | | | |
| NET (LIABILITIES)/ASSETS | | | (36,068) | | 3,699 |
| | | | | | ===== |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | 5 | | (36,069) | | 3,698 |
| | | | | | -, |
| SHAREHOLDERS' FUNDS | | | (36,068) | | 3,699 |
| | | | | | |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 24 April 2009 and were signed by:

Anita Sant - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | £ |
|-----------------|-------|
| COST | |
| At 1 July 2007 | 4,895 |
| Additions | 1,793 |
| | |
| At 30 June 2008 | 6,688 |
| | |
| DEPRECIATION | 395 |
| At 1 July 2007 | 2,216 |
| Charge for year | 2,216 |
| At 30 June 2008 | 2,611 |
| At 30 June 2000 | |
| NET BOOK VALUE | |
| At 30 June 2008 | 4,077 |
| | 4.500 |
| At 30 June 2007 | 4,500 |
| | |

Total

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2008

3. CALLED UP SHARE CAPITAL

| Authorised: Number: | Class: | Nominal value: | 2008 £ | 2007 £ |
|------------------------|---------------------|-------------------|-----------|-----------|
| 1,000 | ordinary shares | £1 | 1,000 | 1,000 |
| Allotted, iss | ued and fully paid: | | | *** |
| Number: | Class: | Nominal value: | 2008 £ | 2007 £ |
| 1 | ordinary shares | £1 | 1 | 1 |