

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2016
for
Alchemy Garage Doors Limited



Alchemy Garage Doors Limited

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for the Year Ended 30 June 2016**

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Alchemy Garage Doors Limited

**Company Information
for the Year Ended 30 June 2016**

DIRECTORS: Mr M Taylor MBE
Mrs L H Taylor

SECRETARY: Mrs L H Taylor

REGISTERED OFFICE: 1-5 Market Square
Ilfracombe
Devon
EX34 9AU

REGISTERED NUMBER: 05834569 (England and Wales)

ACCOUNTANTS: APB Accountants Limited
1-5 Market Square
Ilfracombe
Devon
EX34 9AU

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		37,500		37,500
Tangible assets	3		23,270		12,085
			<u>60,770</u>		<u>49,585</u>
CURRENT ASSETS					
Stocks		885		885	
Debtors		14,269		14,341	
Cash at bank		16,086		14,915	
		<u>31,240</u>		<u>30,141</u>	
CREDITORS					
Amounts falling due within one year		83,291		77,483	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			<u>(52,051)</u>		<u>(47,342)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,719</u>		<u>2,243</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			8,717		2,241
			<u>8,719</u>		<u>2,243</u>
SHAREHOLDERS' FUNDS			<u>8,719</u>		<u>2,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 08/08/2016 and were signed on its behalf by:

Mr M Taylor MBE - Director

The notes form part of these abbreviated accounts

Alchemy Garage Doors Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>37,500</u>
NET BOOK VALUE	
At 30 June 2016	<u>37,500</u>
At 30 June 2015	<u>37,500</u>

Alchemy Garage Doors Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	36,036
Additions	16,667
	<hr/>
At 30 June 2016	52,703
	<hr/>
DEPRECIATION	
At 1 July 2015	23,951
Charge for year	5,482
	<hr/>
At 30 June 2016	29,433
	<hr/>
NET BOOK VALUE	
At 30 June 2016	23,270
	<hr/> <hr/>
At 30 June 2015	12,085
	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
2	Ordinary	1.00	2	2
			<hr/> <hr/>	<hr/> <hr/>