

**Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 30 June 2010  
for  
Alchemy Garage Doors Limited**

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**Alchemy Garage Doors Limited**

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for the Year Ended 30 June 2010**

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**Alchemy Garage Doors Limited**

**Company Information  
for the Year Ended 30 June 2010**

**DIRECTORS:** Mr M Taylor MBE  
Mrs L H Taylor

**SECRETARY:** Mrs L H Taylor

**REGISTERED OFFICE:** 1-5 Market Square  
Ilfracombe  
Devon  
EX34 9AU

**REGISTERED NUMBER:** 5834569 (England and Wales)

**ACCOUNTANTS** APB Accountants  
1-5 Market Square  
Ilfracombe  
Devon  
EX34 9AU

**Alchemy Garage Doors Limited**

**Report of the Directors  
for the Year Ended 30 June 2010**

The directors present their report with the financial statements of the company for the year ended 30 June 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the supply and installation of garage doors

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 July 2009 to the date of this report

Mr M Taylor MBE

Mrs L H Taylor

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

Director

M Taylor

Date:

09-09-10

**Alchemy Garage Doors Limited**

**Profit and Loss Account  
for the Year Ended 30 June 2010**

	Notes	30 6 10 £	30 6 09 £
<b>TURNOVER</b>		125,946	135,358
Cost of sales		60,586	69,356
<b>GROSS PROFIT</b>		65,360	66,002
Administrative expenses		41,663	42,696
<b>OPERATING PROFIT</b>	2	23,697	23,306
Interest receivable and similar income		1	66
		23,698	23,372
Interest payable and similar charges		1,002	439
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		22,696	22,933
Tax on profit on ordinary activities	3	4,613	4,842
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		18,083	18,091

The notes form part of these financial statements

**Alchemy Garage Doors Limited**

**Balance Sheet  
30 June 2010**

	Notes	30 6 10 £	£	30 6 09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		37,500		37,500
Tangible assets	6		19,186		21,942
			<u>56,686</u>		<u>59,442</u>
<b>CURRENT ASSETS</b>					
Stocks		750		750	
Debtors	7	8,692		7,058	
Cash at bank		6,548		5,868	
		<u>15,990</u>		<u>13,676</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	55,180		55,478	
<b>NET CURRENT LIABILITIES</b>			<u>(39,190)</u>		<u>(41,802)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,496		17,640
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		-		3,227
<b>NET ASSETS</b>			<u>17,496</u>		<u>14,413</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		2		2
Profit and loss account	11		17,494		14,411
<b>SHAREHOLDERS' FUNDS</b>			<u>17,496</u>		<u>14,413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

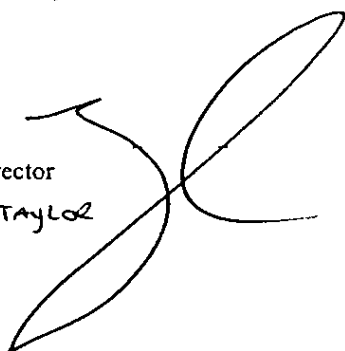
**Alchemy Garage Doors Limited**

**Balance Sheet - continued**  
**30 June 2010**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 26/7/2010. and were signed on its behalf by

Director  
M Taylor

A large, stylized handwritten signature in black ink, consisting of a large 'X' shape with a horizontal line through the middle, and a vertical line on the right side.

The notes form part of these financial statements

Alchemy Garage Doors Limited

Notes to the Financial Statements  
for the Year Ended 30 June 2010

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except to the extent that the director considers that a liability to taxation is unlikely to materialise

2 OPERATING PROFIT

The operating profit is stated after charging

	30 6 10	30 6 09
	£	£
Depreciation - owned assets	<u>3,202</u>	<u>3,865</u>
Directors' remuneration and other benefits etc	<u>13,426</u>	<u>12,709</u>

3 TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	30 6 10	30 6 09
	£	£
Current tax	4,613	4,842
UK corporation tax	<u>4,613</u>	<u>4,842</u>
Tax on profit on ordinary activities	<u>4,613</u>	<u>4,842</u>



Alchemy Garage Doors Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2010

4	<b>DIVIDENDS</b>	30 6 10 £	30 6 09 £
	Ordinary shares of 1 00 each		
	Final	<u>15,000</u>	<u>17,000</u>
5	<b>INTANGIBLE FIXED ASSETS</b>		Goodwill £
	<b>COST</b>		
	At 1 July 2009		37,500
	and 30 June 2010		<u>37,500</u>
	<b>NET BOOK VALUE</b>		
	At 30 June 2010		<u>37,500</u>
	At 30 June 2009		<u>37,500</u>
6	<b>TANGIBLE FIXED ASSETS</b>		Plant and machinery etc £
	<b>COST</b>		
	At 1 July 2009		32,707
	Additions		446
	At 30 June 2010		<u>33,153</u>
	<b>DEPRECIATION</b>		
	At 1 July 2009		10,765
	Charge for year		3,202
	At 30 June 2010		<u>13,967</u>
	<b>NET BOOK VALUE</b>		
	At 30 June 2010		<u>19,186</u>
	At 30 June 2009		<u>21,942</u>
7	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30 6 10 £	30 6 09 £
	Trade debtors	<u>8,692</u>	<u>7,058</u>

**Alchemy Garage Doors Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2010**

**8 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30 6 10	30 6 09
	£	£
Bank loans and overdrafts	279	2,434
Trade creditors	6,411	5,662
Taxation and social security	7,036	6,866
Other creditors	41,454	40,516
	<u>55,180</u>	<u>55,478</u>

**9 CREDITORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30 6 10	30 6 09
	£	£
Bank loans	-	3,227
	<u>-</u>	<u>3,227</u>

**10 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	30 6 10	30 6 09
			£	£
2	Ordinary	1 00	2	2
			<u>2</u>	<u>2</u>

**11 RESERVES**

	Profit and loss account £
At 1 July 2009	14,411
Profit for the year	18,083
Dividends	(15,000)
	<u>17,494</u>
At 30 June 2010	<u>17,494</u>

**Alchemy Garage Doors Limited**  
**Report of the Accountants to the Directors of**  
**Alchemy Garage Doors Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2010 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*APB Accountants*

APB Accountants  
1-5 Market Square  
Ilfracombe  
Devon  
EX34 9AU

Date *9-9-10*