

ALCHEMY GARAGE DOORS LIMITED

Director's report and financial statements

for the year ended 30th June 2007

Company number 5834569

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ALCHEMY GARAGE DOORS LIMITED

Company information

Director **Mr Mark Taylor MBE**
 Mrs Louise Taylor

Secretary **Mrs Louise Taylor**

Company number **5834569**

Registered office **1-5 market Square,**
 Ilfracombe
 Devon
 EX34 9AU

Accountants **APB Accountants**
 1-5 market Square,
 Ilfracombe
 Devon
 EX34 9AU

ALCHEMY GARAGE DOORS LIMITED

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ALCHEMY GARAGE DOORS LIMITED

Director' report

for the year ended 30th June 2007

The directors presents their report and the financial statements for the year ended 30th June 2007

Principal activity

The principal activity of the company, during the period, was the supply and installation of garage doors

Directors and their interest

The directors who served during the year and their interest in the company are as stated below:

£1 ordinary shares

	30/06/2007	30/06/2006
Mr Mark Taylor MBE	1	1
Mrs Louise Taylor	1	1

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

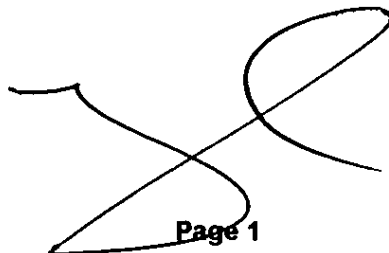
This report is prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on .. .

and signed on its behalf by

Mr Mark Taylor MBE

Director



Page 1

20.08.07.

ALCHEMY GARAGE DOORS LIMITED

Accountant's report on the unaudited financial statements to the directors of

ALCHEMY GARAGE DOORS LIMITED

You acknowledge you are responsible for the preparation of the financial statements for the year ended 30th June 2007 on the balance sheet and you consider the company exempt from audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory obligations, from the accounting records and information supplied to us



APB Accountants
1-5 market Square,
Ilfracombe
Devon
EX34 9AU

Date: 22/8/07

ALCHEMY GARAGE DOORS LIMITED

**Profit and loss account
for the year ended 30th June 2007**

	2007	2006
	£	£
Turnover	140142	
Administrative expenses	<u>(102,666)</u>	<u></u>
Operating profit	<u>37476</u>	<u>0</u>
Interest payable	(1,440)	
Interest receivable	<u></u>	<u></u>
Profit for the year	36036	0
Accumulated profit brought forward	<u>0</u>	<u>0</u>
	36036	0
Dividend paid	18700	
Corporation Tax	6648	
Accumulated profit carried forward	<u><u>10688</u></u>	<u><u>0</u></u>

The notes on page 6 to 8 form an integral part of these financial statements

ALCHEMY GARAGE DOORS LIMITED

Balance sheet

as at 30th June 2007

		2007		2006	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	3		23665		0
Intangible Assets					
Goodwill			37500		
Current Assets					
Stock		600			
Debtors	4	3586			
Cash at Bank and in hand		4214		2	
		<u>8400</u>		<u>2</u>	
Current liabilities					
Creditors amounts falling due within one year	5	54950			
Net current liabilities			<u>(46,550)</u>		<u>2</u>
Total assets less current liabilities			14615		2
Creditors amounts falling due after more than one year			(3,925)		
Net Assets			<u>10690</u>		<u>2</u>
Capital and Reserves					
Called Up share Capital			2		2
Profit and loss account			10688		
Shareholders Funds			<u>10690</u>		<u>2</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 6 to 8 form an integral part of these financial statements

ALCHEMY GARAGE DOORS LIMITED

Balance sheet continued

**Director's statements required by Section 249B(4)
for the year ended 30th June 2007**

In approving these financial statements as director of the company I hereby confirm

That for the year stated above the company was entitled to exemption conferred by section 249A(1) of the Companies Act 1985,

That no notice has been deposited at the Registered Office of the company pursuant to Section 249B(2)

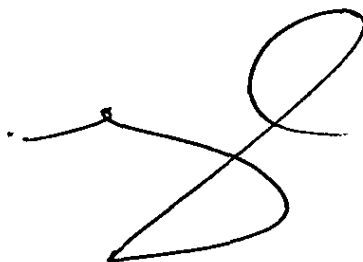
That I acknowledge my responsibility for ensuring the company keeps accounting records which comply with Section 221, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

This report was approved by the Board on . . .

and signed on its behalf by

**Mr Mark Taylor MBE
Director**



20.08.07 .

The notes on page 6 to 8 form an integral part of these financial statements

ALCHEMY GARAGE DOORS LIMITED

Notes to the financial statements

for the year ended 30th June 2007

1 Accounting policies

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention and in accordance with The Financial Standard for Smaller Entities (effective March 2000)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year in the UK from the principal activity of the company

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Fixtures, fittings and equipment	10% diminishing balance
Vehicles	25% diminishing balance

2. Operating Profit

	2007	2006
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	3630	
Directors remuneration	14941	
	<u> </u>	<u> </u>

ALCHEMY GARAGE DOORS LIMITED

Notes to the financial statements

for the year ended 30th June 2007

continued

3. Tangible Fixed Assets

	Van	Fixtures fittings and equipment £	Total £
Cost			
As at 1st July 2006	6000	20721	26721
Additions		574	574
As at 30th June 2007	<u>6000</u>	<u>21295</u>	<u>27295</u>
Depreciation			
As at 1st July 2006		0	0
Charge for the year	1500	2130	3630
As at 30th June 2007	<u>1500</u>	<u>2130</u>	<u>3630</u>
Net book values			
As at 1st July 2006	6000	20721	26721
As at 30th June 2007	4500	19165	23665

4. Debtors	2007 £	2006 £
Trade	3586	0
Other debtors	<u>3586</u>	<u>0</u>

5. Creditors: amounts falling due within one year	2007 £	2006 £
Other taxes and social security costs	7868	
Director's loan account	37467	
Other creditors	4750	
Loans	4865	
	<u>54950</u>	<u>0</u>

ALCHEMY GARAGE DOORS LIMITED

Notes to the financial statements

for the year ended 30th June 2007

continued

Creditors: amounts falling due after more than one year	2007 £	2006 £
Capital Bank	3925	0
	=====	=====
Authorised Share Capital	2007	2006
	£	£
Ordinary shares of £1 each	1000	1000
	=====	=====
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	=====	=====

Dividend

An interim dividend of £9350 per share was declared and paid

Related party transactions

None