

RLA Development Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2018

RLA Development Limited

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RLA Development Limited

Company Information

Director Mr Richard Amers

Company secretary Mrs Lisa Amers

Registered office The Old Exchange
Main Road
Burton Pidsea
East Yorkshire
HU12 9AX

Accountants MPH Accountancy
9a Westgate
Patrinton
East Yorkshire
HU12 0NA

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
RLA Development Limited
for the Year Ended 31 December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of RLA Development Limited for the year ended 31 December 2018 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of RLA Development Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of RLA Development Limited and state those matters that we have agreed to state to the Board of Directors of RLA Development Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RLA Development Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that RLA Development Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of RLA Development Limited. You consider that RLA Development Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of RLA Development Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

MPH Accountancy
9a Westgate
Patrington
East Yorkshire
HU12 0NA

30 September 2019

RLA Development Limited
(Registration number: 05834523)
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	25,251	11,638
Current assets			
Stocks	<u>5</u>	46,800	1,680
Debtors		-	241
		<u>46,800</u>	<u>1,921</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(43,467)</u>	<u>(5,792)</u>
Net current assets/(liabilities)		<u>3,333</u>	<u>(3,871)</u>
Total assets less current liabilities		28,584	7,767
Creditors: Amounts falling due after more than one year	<u>6</u>	(15,521)	-
Provisions for liabilities		<u>-</u>	<u>(2,212)</u>
Net assets		<u><u>13,063</u></u>	<u><u>5,555</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>12,063</u>	<u>4,555</u>
Total equity		<u><u>13,063</u></u>	<u><u>5,555</u></u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 9 form an integral part of these financial statements.

RLA Development Limited
(Registration number: 05834523)
Balance Sheet as at 31 December 2018

Approved and authorised by the director on 30 September 2019

Mr Richard Amers

Director

The notes on pages 5 to 9 form an integral part of these financial statements.
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RLA Development Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

The Old Exchange
Main Road
Burton Pidsea
East Yorkshire
HU12 9AX

These financial statements were authorised for issue by the director on 30 September 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery etc	25% and 20% on reducing balance

RLA Development Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

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Notes to the Financial Statements for the Year Ended 31 December 2018

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2017 - 2).

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Notes to the Financial Statements for the Year Ended 31 December 2018

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 January 2018	410	13,150	15,212	28,772
Additions	-	17,500	-	17,500
At 31 December 2018	410	30,650	15,212	46,272
Depreciation				
At 1 January 2018	410	6,469	10,255	17,134
Charge for the year	-	2,896	991	3,887
At 31 December 2018	410	9,365	11,246	21,021
Carrying amount				
At 31 December 2018	-	21,285	3,966	25,251
At 31 December 2017	-	6,681	4,957	11,638

5 Stocks

	2018 £	2017 £
Other inventories	46,800	1,680

6 Creditors

	Note	2018 £	2017 £
Due within one year			
Bank loans and overdrafts	7	13,569	2,651
Amounts owed to group undertakings and undertakings in which the company has a participating interest		29,250	2,493
Other creditors		648	648
		43,467	5,792
Due after one year			
Loans and borrowings	7	15,521	-

RLA Development Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

7 Loans and borrowings

	2018 £	2017 £
Non-current loans and borrowings		
Bank borrowings	15,521	-
	2018 £	2017 £
Current loans and borrowings		
Bank borrowings	5,000	-
Bank overdrafts	8,569	2,651
	13,569	2,651

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.