

REGISTERED NUMBER: 05833841

Polygon Solutions Ltd

Unaudited Financial Statements for the Year Ended 31 May 2018

Paylings
Accountants
40-42 Castleford Road
Normanton
West Yorkshire
WF6 2EE

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for the year ended 31 May 2018**

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Balance Sheet
31 May 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	5	4,051	3,517
Cash at bank		<u>18,847</u>	<u>21,571</u>
		22,898	25,088
CREDITORS			
Amounts falling due within one year	6	<u>22,830</u>	<u>25,107</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>68</u>	<u>(19)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68</u>	<u>(19)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(32)</u>	<u>(119)</u>
SHAREHOLDERS' FUNDS		<u>68</u>	<u>(19)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 July 2018 and were signed on its behalf by:

Martin Graham Snell - Director

**Notes to the Financial Statements
for the year ended 31 May 2018**

1. STATUTORY INFORMATION

Polygon Solutions Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address are as below:

Registered number:	05833841
Registered office:	Kai-Ka-Tina New Road Old Snyderdale Pontefract West Yorkshire WF7 6HD

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

Notes to the Financial Statements - continued
for the year ended 31 May 2018

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 June 2017	
and 31 May 2018	<u>1,199</u>
DEPRECIATION	
At 1 June 2017	
and 31 May 2018	<u>1,199</u>
NET BOOK VALUE	
At 31 May 2018	<u>-</u>
At 31 May 2017	<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	<u>4,051</u>	<u>3,517</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Corporation tax	3,609	4,198
Social security and other taxes	201	208
Value added tax	1,802	1,309
Directors' current accounts	15,023	17,300
Accrued expenses	<u>2,195</u>	<u>2,092</u>
	<u>22,830</u>	<u>25,107</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr M G Snell together with his wife Mrs L Snell..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.