

Company Registration Number 05833311

Parr Court Management Company Limited

Unaudited

Director's Report and Financial Statements

for the year ended 31st May 2018

Dalriada Accountancy Services Limited
2 Cairnbaan Cottages
Cairnbaan
Lochgilphead
Argyll
PA31 8SJ



Parr Court Management Company Limited

**Income and Expenditure Account
As at 31 May 2018**

	Note	2018		2017	
		£	£	£	£
INCOME					
Management charges		1014		1101	
Insurance charges		409		479	
		<u>1423</u>		<u>1580</u>	
EXPENDITURE					
Property Insurance		409		479	
Repairs and Cleaning		15		0	
Administration		481		497	
		<u>905</u>		<u>976</u>	
GAIN OF INCOME OVER EXPENDITURE			<u><u>518</u></u>		<u><u>604</u></u>

Parr Court Management Company Limited

Balance Sheet As at 31 May 2018

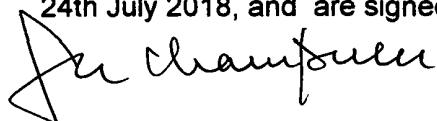
	Note	2018	2017
		£	£
CURRENT ASSETS			
Cash at bank and in hand		<u>4279</u>	<u>3761</u>
		4279	3761
CREDITORS: Amounts falling due within one year		(4,275)	(3,757)
NET CURRENT ASSETS		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>4</u></u>	<u><u>4</u></u>
CAPITAL AND RESERVES			
Called-up equity and share capital	2	4	4
SHAREHOLDERS' FUNDS		<u><u>4</u></u>	<u><u>4</u></u>

For the year ending 31st May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime and in accordance with the provisions of FRS102 Section 1A - small entities.

These financial statements were approved by the directors and authorised for issue on 24th July 2018, and are signed on their behalf by:



J N Champness
Director

The notes on pages 3 to 4 form part of these financial statements

Parr Court Management Company Limited

Notes to the Accounts

For the year ended 31 May 2018

1 Accounting Policies

1 Basis of Accounting

The full financial statements, from which these abbreviated accounts are extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and in accordance with the provisions of FRS102 Section 1A - Small Entities.

1 Turnover

The turnover shown in the profit and loss account represents service charges receivable from residents.

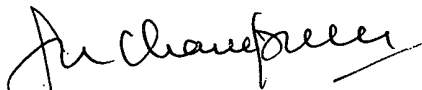
In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1 Financial Instruments

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1 First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit and loss.



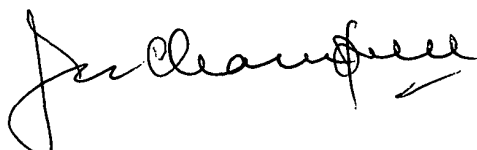
J N Champness
Director

Parr Court Management Company Limited

Notes to the Accounts For the year ended 31 May 2018

2 Share capital

Authorised Share Capital:	2018		2017	
		£		£
4 Ordinary shares of £1 each		<u>4</u>		<u>4</u>
Alloted, called up and fully paid:	2018		2017	
	No	£	No	£
Ordinary shares of £1 each	4	<u>4</u>	4	<u>4</u>



**J Champness
Director**