

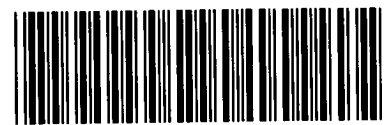
Company Registration Number 05833311

Parr Court Management Company Limited

**Unaudited
Director's Report and Financial Statements**

for the year ended 31st May 2020

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26/06/2020

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COMPANIES HOUSE

Dalriada Accountancy Services Limited
2 Cairnbaan Cottages
Cairnbaan
Lochgilphead
Argyll
PA31 8SJ

Parr Court Management Company Limited

**Income and Expenditure Account
As at 31 May 2020**

	Note	2020		2019	
		£	£	£	£
INCOME					
Management charges		705		506	
Insurance charges		412		359	
		<u>1117</u>		<u>865</u>	
EXPENDITURE					
Property Insurance		412		359	
Repairs and Cleaning		306		324	
Administration		487		482	
		<u>1205</u>		<u>1165</u>	
LOSS OF INCOME OVER EXPENDITURE			<u><u>-88</u></u>		<u><u>-300</u></u>

Parr Court Management Company Limited

Balance Sheet As at 31 May 2020

	Note	2020		2019	
		£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		3891		3979	
		<u>3891</u>		<u>3979</u>	
CREDITORS: Amounts falling due within one year		(3,887)		(3,975)	
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4</u>		<u>4</u>
CAPITAL AND RESERVES					
Called-up equity and share capital	2		4		4
SHAREHOLDERS' FUNDS			<u>4</u>		<u>4</u>

For the year ending 31st May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime and in accordance with the provisions of FRS102 Section 1A - small entities.

These financial statements were approved by the directors and authorised for issue on 12th June 2020, and are signed on their behalf by:


J Champness
Director

The notes on pages 3 to 4 form part of these financial statements

Parr Court Management Company Limited

Notes to the Accounts

For the year ended 31 May 2020

1 Accounting Policies

1.1 Basis of Accounting

The full financial statements, from which these abbreviated accounts are extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and in accordance with the provisions of FRS102 Section 1A - small entities.

1.2 Turnover

The turnover shown in the profit and loss account represents service charges receivable from residents.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3 Financial Instruments

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.4 First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit and loss.



J N Champness
Director

Parr Court Management Company Limited

Notes to the Accounts For the year ended 31 May 2020

2 Share capital

Authorised Share Capital:	2020		2019	
		£		£
4 Ordinary shares of £1 each		<u>4</u>		<u>4</u>
Alloted, called up and fully paid:		2020		2019
	No	£	No	£
Ordinary shares of £1 each	4	<u>4</u>	4	<u>4</u>



**J Champness
Director**