

**Company Registration Number 05833311**

**Parr Court Management Company Limited**

**Unaudited  
Director's Report and Financial Statements**

**for the year ended 31st May 2019**

Dalriada Accountancy Services Limited  
2 Cairnbaan Cottages  
Cairnbaan  
Lochgilphead  
Argyll  
PA31 8SJ

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COMPANIES HOUSE

**Parr Court Management Company Limited**

**Income and Expenditure Account**

**As at 31 May 2019**

	Note	2019	2018
		£	£
<b>INCOME</b>			
Management charges		506	1014
Insurance charges		359	409
		<u>865</u>	<u>1423</u>
<b>EXPENDITURE</b>			
Property Insurance		359	409
Repairs and Cleaning		324	15
Administration		482	481
		<u>1165</u>	<u>905</u>
<b>LOSS OF INCOME OVER EXPENDITURE</b>		<u><u>-300</u></u>	<u><u>518</u></u>

*John Chamberlain*

## Parr Court Management Company Limited

### Balance Sheet As at 31 May 2019

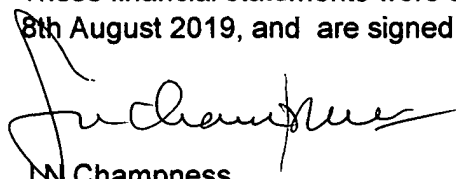
	Note	2019	2018
		£	£
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<u>3979</u>	<u>4279</u>
		3979	4279
<b>CREDITORS: Amounts falling due within one year</b>		(3,975)	(4,275)
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>4</u></u>	<u><u>4</u></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity and share capital	2	4	4
<b>SHAREHOLDERS' FUNDS</b>		<u><u>4</u></u>	<u><u>4</u></u>

For the year ending 31st May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime and in accordance with the provisions of FRS102 Section 1A - small entities.

These financial statements were approved by the directors and authorised for issue on 8th August 2019, and are signed on their behalf by:

  
JN Champness  
Director

The notes on pages 3 to 4 form part of these financial statements

**Notes to the Accounts  
For the year ended 31 May 2019**

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**1 Accounting Policies**

**1.1 Basis of Accounting**

The full financial statements, from which these abbreviated accounts are extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and in accordance with the provisions of FRS102 Section 1A - Small Entities.

**1.2 Turnover**

The turnover shown in the profit and loss account represents service charges receivable from residents.

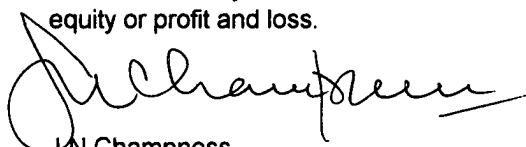
In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**1.3 Financial Instruments**

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**1.4 First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit and loss.



JN Champness  
Director

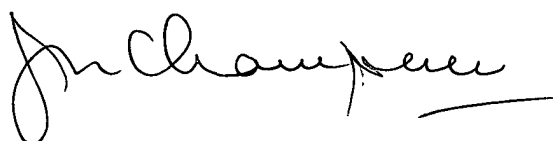
• **Parr Court Management Company Limited**

**Notes to the Accounts**  
**For the year ended 31 May 2019**

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**2 Share capital**

<b>Authorised Share Capital:</b>		<b>2019</b>		<b>2018</b>
		<b>£</b>		<b>£</b>
4 Ordinary shares of £1 each		<u><b>4</b></u>		<u><b>4</b></u>
<b>Alloted, called up and fully paid:</b>		<b>2019</b>		<b>2018</b>
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b>4</b>	<u><b>4</b></u>	<b>4</b>	<u><b>4</b></u>



J Champness  
Director