

Registration number: 5832979

UTILITEAM (GB) LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2014

Anthony M Hughes & Co
Chartered Accountants
Central Chambers
83A High Street
Cradley Heath
West Midlands
B64 5HA

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UTILITEAM (GB) LIMITED

Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
UTILITEAM (GB) LIMITED
for the Year Ended 30 September 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of UTILITEAM (GB) LIMITED for the year ended 30 September 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of UTILITEAM (GB) LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of UTILITEAM (GB) LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UTILITEAM (GB) LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that UTILITEAM (GB) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of UTILITEAM (GB) LIMITED. You consider that UTILITEAM (GB) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of UTILITEAM (GB) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


.....

Anthony M Hughes & Co
Chartered Accountants
Central Chambers
83A High Street
Cradley Heath
West Midlands
B64 5HA
6 March 2015

UTILITEAM (GB) LIMITED

(Registration number: 5832979)

Abbreviated Balance Sheet at 30 September 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		1,655	1,374
Current assets			
Stocks		48,000	112,000
Debtors			1,504
Cash at bank and in hand		824,390	404,876
		872,390	518,380
Creditors: Amounts falling due within one year		(106,850)	(16,740)
Net current assets		765,540	501,640
Net assets		767,195	503,014
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		767,095	502,914
Shareholders' funds		767,195	503,014


For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 6 March 2015


.....
Mr SR Peters
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

UTILITEAM (GB) LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis
Fixtures and fittings	15% straight line basis
Office equipment	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

UTILITEAM (GB) LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2013	3,452	3,452
Additions	<u>833</u>	<u>833</u>
At 30 September 2014	<u>4,285</u>	<u>4,285</u>
Depreciation		
At 1 October 2013	2,078	2,078
Charge for the year	<u>552</u>	<u>552</u>
At 30 September 2014	<u>2,630</u>	<u>2,630</u>
Net book value		
At 30 September 2014	<u>1,655</u>	<u>1,655</u>
At 30 September 2013	<u>1,374</u>	<u>1,374</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>