

Company Registration No. 05832979 (England and Wales)

UTILITEAM (GB) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

UTILITEAM (GB) LIMITED

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UTILITEAM (GB) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		930		1,241
Current assets					
Stocks		130,000		96,000	
Debtors		56,082		19,058	
Cash at bank and in hand		1,716,446		867,433	
		<u>1,902,528</u>		<u>982,491</u>	
Creditors: amounts falling due within one year		<u>(320,949)</u>		<u>(68,798)</u>	
Net current assets			1,581,579		913,693
Total assets less current liabilities			<u>1,582,509</u>		<u>914,934</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,582,409		914,834
Shareholders' funds			<u>1,582,509</u>		<u>914,934</u>

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 April 2017

S R Peters
Director

Company Registration No. 05832979

UTILITEAM (GB) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.4 Going concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2015 & at 30 September 2016	4,285
Depreciation	
At 1 October 2015	3,044
Charge for the year	311
At 30 September 2016	3,355
Net book value	
At 30 September 2016	930
At 30 September 2015	1,241

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

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