

Registration number 5832979

# UTILITEAM (GB) LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2011

Anthony M Hughes & Co  
Chartered Accountants  
Central Chambers  
83A High Street  
Cradley Heath  
West Midlands  
B64 5HA

TUESDAY



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22/05/2012  
COMPANIES HOUSE

**UTILITEAM (GB) LIMITED**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
UTILITEAM (GB) LIMITED  
for the Year Ended 30 September 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of UTILITEAM (GB) LIMITED for the year ended 30 September 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of UTILITEAM (GB) LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of UTILITEAM (GB) LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UTILITEAM (GB) LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that UTILITEAM (GB) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of UTILITEAM (GB) LIMITED. You consider that UTILITEAM (GB) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of UTILITEAM (GB) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Anthony M Hughes & Co  
Chartered Accountants  
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83A High Street  
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West Midlands  
B64 5HA

5 April 2012

**UTILITEAM (GB) LIMITED**  
**(Registration number: 5832979)**  
**Abbreviated Balance Sheet at 30 September 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>1,291</u>	<u>633</u>
<b>Current assets</b>			
Debtors	3	2,667	54,452
Cash at bank and in hand		<u>345,636</u>	<u>304,246</u>
		348,303	358,698
Creditors Amounts falling due within one year		<u>(61,335)</u>	<u>(137,188)</u>
Net current assets		<u>286,968</u>	<u>221,510</u>
Net assets		<u><u>288,259</u></u>	<u><u>222,143</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>288,159</u>	<u>222,043</u>
Shareholders' funds		<u><u>288,259</u></u>	<u><u>222,143</u></u>

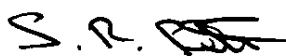
For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 5 April 2012



Mr S R Peters  
Director

## UTILITEAM (GB) LIMITED

### Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis
Fixtures and fittings	15% straight line basis
Office equipment	25% straight line basis

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 October 2010	1,500	1,500
Additions	1,088	1,088
At 30 September 2011	2,588	2,588
<b>Depreciation</b>		
At 1 October 2010	867	867
Charge for the year	430	430
At 30 September 2011	1,297	1,297
<b>Net book value</b>		
At 30 September 2011	1,291	1,291

# UTILITEAM (GB) LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

..... continued

At 30 September 2010

633

633

### 3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

### 4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>