

**REGISTERED NUMBER: 05832927 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 May 2018

for

Lyonsdown Limited

Contents of the Financial Statements  
for the Year Ended 31 May 2018

|                                   | Page |
|-----------------------------------|------|
| Company Information               | 1    |
| Abridged Balance Sheet            | 2    |
| Notes to the Financial Statements | 4    |

Lyonsdown Limited

Company Information  
for the Year Ended 31 May 2018

**DIRECTOR:**

B Scheffer

**REGISTERED OFFICE:**

23-29 Hendon Lane,  
London  
N3 1RT

**REGISTERED NUMBER:**

05832927 (England and Wales)

**ACCOUNTANTS:**

Philip Gale & Co  
Churchill House  
Stirling Way  
Borehamwood  
Hertfordshire  
WD6 2HP

**Abridged Balance Sheet**  
**31 May 2018**

|  | Notes | 31.5.18<br>£     | £                     | 31.5.17<br>£     | £                     |
|--|-------|------------------|-----------------------|------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                       |                  |                       |
| Intangible assets                            | 4     |                  | -                     |                  | -                     |
| Tangible assets                              | 5     |                  | 95,364                |                  | 106,986               |
|  |       |                  | <u>95,364</u>         |                  | <u>106,986</u>        |
| <b>CURRENT ASSETS</b>                        |       |                  |                       |                  |                       |
| Debtors                                      |       | 919,421          |                       | 626,045          |                       |
| Cash at bank and in hand                     |       | <u>1,015,756</u> |                       | <u>950,760</u>   |                       |
|  |       | 1,935,177        |                       | 1,576,805        |                       |
| <b>CREDITORS</b>                             |       |                  |                       |                  |                       |
| Amounts falling due within one year          |       | <u>1,809,442</u> |                       | <u>1,459,456</u> |                       |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <u>125,735</u>        |                  | <u>117,349</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | 221,099               |                  | 224,335               |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                  | <u>7,429</u>          |                  | <u>3,902</u>          |
| <b>NET ASSETS</b>                            |       |                  | <u><u>213,670</u></u> |                  | <u><u>220,433</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                       |                  |                       |
| Called up share capital                      |       |                  | 100                   |                  | 100                   |
| Retained earnings                            |       |                  | <u>213,570</u>        |                  | <u>220,333</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u><u>213,670</u></u> |                  | <u><u>220,433</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Lyonsdown Limited (Registered number: 05832927)

Abridged Balance Sheet - continued

31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 January 2019 and were signed by:

B Scheffer - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2018

**1. STATUTORY INFORMATION**

Lyonsdown Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is based on the amounts receivable, net of VAT and discounts. Turnover is recognised when the goods and services have been provided or the event has taken place.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                              |
|--------------------------|------------------------------|
| Improvements to property | - straight line over 3 years |
| Office equipment         | - 25% on cost                |
| Fixtures and fittings    | - 25% on cost                |
| Other fixed assets       | - 25% on cost                |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 40 (2017 - 42 ) .

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 June 2017  
and 31 May 2018

Totals  
£

78,221

**AMORTISATION**

At 1 June 2017  
and 31 May 2018

78,221

**NET BOOK VALUE**

At 31 May 2018  
At 31 May 2017

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Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

5. **TANGIBLE FIXED ASSETS**

|                        | Totals<br>£    |
|------------------------|----------------|
| <b>COST</b>            |                |
| At 1 June 2017         | 289,334        |
| Additions              | 22,568         |
| Disposals              | (637)          |
| At 31 May 2018         | <u>311,265</u> |
| <b>DEPRECIATION</b>    |                |
| At 1 June 2017         | 182,348        |
| Charge for year        | 34,190         |
| Eliminated on disposal | (637)          |
| At 31 May 2018         | <u>215,901</u> |
| <b>NET BOOK VALUE</b>  |                |
| At 31 May 2018         | <u>95,364</u>  |
| At 31 May 2017         | <u>106,986</u> |

6. **RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed the director £1,246 (2017: £1,333).

7. **ULTIMATE CONTROLLING PARTY**

The director controls the company by virtue of his shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.