

REGISTERED NUMBER: 05832927 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

FOR

LYONSDOWN LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

LYONSDOWN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014**

DIRECTOR:

B Scheffer

REGISTERED OFFICE:

3a Chestnut House
Farm Close
Shenley
Hertfordshire
WD7 9AD

REGISTERED NUMBER:

05832927 (England and Wales)

ACCOUNTANTS:

Business Orchard
Chartered Accountants
3a Chestnut House
Farm Close
Shenley
Hertfordshire
WD7 9AD

ABBREVIATED BALANCE SHEET

31 MAY 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		62,036		69,587
			<u>62,036</u>		<u>69,587</u>
CURRENT ASSETS					
Debtors		397,282		367,878	
Cash at bank and in hand		<u>328,589</u>		<u>116,675</u>	
		725,871		484,553	
CREDITORS					
Amounts falling due within one year		<u>579,771</u>		<u>505,292</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>146,100</u>		<u>(20,739)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			208,136		48,848
CREDITORS					
Amounts falling due after more than one year			(131,775)		-
PROVISIONS FOR LIABILITIES			<u>(7,070)</u>		<u>-</u>
NET ASSETS			<u>69,291</u>		<u>48,848</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>69,191</u>		<u>48,748</u>
SHAREHOLDERS' FUNDS			<u>69,291</u>		<u>48,848</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 September 2014 and were signed by:

B Scheffer - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over period of the lease
Office equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Other fixed assets	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	
and 31 May 2014	78,221
AMORTISATION	
At 1 June 2013	
and 31 May 2014	78,221
NET BOOK VALUE	
At 31 May 2014	-
At 31 May 2013	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	149,476
Additions	18,458
At 31 May 2014	167,934
DEPRECIATION	
At 1 June 2013	79,889
Charge for year	26,009
At 31 May 2014	105,898
NET BOOK VALUE	
At 31 May 2014	62,036
At 31 May 2013	69,587

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
138,000	Ordinary A	0.02p	28	48
100,000	Ordinary B	0.02p	20	20
100,000	Ordinary C	0.02p	20	20
50,000	Ordinary D	0.02p	10	10
10,000	Ordinary E	0.02p	2	2
2,000	Ordinary F	0.02p	-	-
100,000	Ordinary G	0.02p	20	-
			<u>100</u>	<u>100</u>

During the year 100,000 Ordinary A shares were reclassified as Ordinary G shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.