

Registered Number 05832927

LYONSDOWN LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	47,794	62,036
		<u>47,794</u>	<u>62,036</u>
Current assets			
Debtors		744,834	397,282
Cash at bank and in hand		474,524	328,589
		<u>1,219,358</u>	<u>725,871</u>
Creditors: amounts falling due within one year		(1,052,563)	(579,771)
Net current assets (liabilities)		<u>166,795</u>	<u>146,100</u>
Total assets less current liabilities		<u>214,589</u>	<u>208,136</u>
Creditors: amounts falling due after more than one year		(91,400)	(131,775)
Provisions for liabilities		(5,907)	(7,070)
Total net assets (liabilities)		<u>117,282</u>	<u>69,291</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		117,182	69,191
Shareholders' funds		<u>117,282</u>	<u>69,291</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 January 2016

And signed on their behalf by:

B Scheffer, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales, excluding value added tax.

Turnover is based on amounts receivable and recognised when the goods and services are provided.

Tangible assets depreciation policy

Depreciation is provided to write off each asset over its estimated useful economic life.

Annual rates are as follows;

Improvements to property - straight line over the period of the lease

Office equipment, fixtures and fittings and other assets - 25% of cost

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

The company contributes to a defined contribution pension scheme. Contributions payable are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	167,934
Additions	15,824
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>183,758</u>
Depreciation	
At 1 June 2014	105,898
Charge for the year	30,066
On disposals	-
At 31 May 2015	<u>135,964</u>
Net book values	
At 31 May 2015	<u><u>47,794</u></u>

At 31 May 2014

62,036

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100,000 B Ordinary shares of £0.0002 each	20	20
138,000 A Ordinary shares of £0.0002 each	28	28
100,000 C Ordinary shares of £0.0002 each	20	20
50,000 D Ordinary shares shares of £0.0002 each	10	10
10,000 E Ordinary shares shares of £0.0002 each	2	2
2,000 F Ordinary shares of £0.0002		
100,000 G Ordinary shares of £0.0002		

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