

Registered number 05832927

Lyonsdown Limited

Unaudited

Abbreviated accounts

for the year ended 31 May 2010

WEDNESDAY



AB05LPDD

A38

24/11/2010

69

COMPANIES HOUSE

Lyonsdown Limited
Registered number: 05832927

Abbreviated balance sheet
as at 31 May 2010

	Note	£	2010 £	£	2009 £
Fixed assets					
Intangible fixed assets	2		31,289		46,933
Tangible fixed assets	3		23,162		9,805
			<u>54,451</u>		<u>56,738</u>
Current assets					
Debtors	4	405,015		401,313	
Cash at bank and in hand		72,460		73,790	
		<u>477,475</u>		<u>475,103</u>	
Creditors: amounts falling due within one year	5	(552,009)		(558,693)	
Net current liabilities			<u>(74,534)</u>		<u>(83,590)</u>
Total assets less current liabilities			<u>(20,083)</u>		<u>(26,852)</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			(20,183)		(26,952)
Shareholders' deficit			<u>(20,083)</u>		<u>(26,852)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 15 November 2010.



Bradley Scheffer
Director

The notes on pages 2 to 3 form part of these financial statements

Lyonsdown Limited

Notes to the abbreviated accounts for the year ended 31 May 2010

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

A seller recognises revenue under an exchange transaction with a customer when and to the extent that, it obtains the right to consideration in exchange of its performance. At the same time, it typically recognises a new asset, usually a debtor

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life

Amortisation is provided at the following rates

Goodwill	-	20%	straight line over 5 years
----------	---	-----	----------------------------

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures, fittings and equipment	-	25%	straight line
----------------------------------	---	-----	---------------

2. Intangible fixed assets

	£
Cost	
At 1 June 2009 and 31 May 2010	78,221
Amortisation	
At 1 June 2009	31,288
Charge for the year	15,644
At 31 May 2010	46,932
Net book value	
At 31 May 2010	31,289
At 31 May 2009	46,933

Lyonsdown Limited

Notes to the abbreviated accounts for the year ended 31 May 2010

3. Tangible fixed assets

	£
Cost	
At 1 June 2009	15,130
Additions	22,731
	<hr/>
At 31 May 2010	37,861
	<hr/>
Depreciation	
At 1 June 2009	5,325
Charge for the year	9,374
	<hr/>
At 31 May 2010	14,699
	<hr/>
Net book value	
At 31 May 2010	23,162
	<hr/>
At 31 May 2009	9,805
	<hr/>

4 Debtors

Debtors include £267,733 (2009 - £317,733) falling due after more than one year

5 Creditors: Amounts falling due within one year

6 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>