

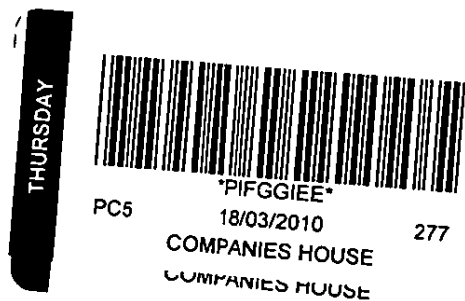
Registered number: 05832927

Lyonsdown Limited

Abbreviated accounts

Amending

for the year ended 31 May 2008

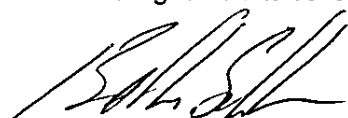


Abbreviated balance sheet
as at 31 May 2008

	Note	£	2008 £	£	2007 £
Fixed assets					
Intangible fixed assets	2		62,577		-
Tangible fixed assets	3		6,187		-
			<u>68,764</u>		<u>-</u>
Current assets					
Debtors	4	487,023		-	
Cash at bank and in hand		39,492		100	
		<u>526,515</u>		<u>100</u>	
Creditors: amounts falling due within one year		<u>(648,799)</u>		<u>-</u>	
Net current (liabilities)/assets			<u>(122,284)</u>		<u>100</u>
Total assets less current liabilities			<u>(53,520)</u>		<u>100</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			(53,620)		-
Shareholders' (deficit)/funds			<u>(53,520)</u>		<u>100</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 28 January 2010.



Bradley Scheffer
Director

The notes on pages 2 to 3 form part of these financial statements

**Notes to the abbreviated accounts
for the year ended 31 May 2008**

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates

Goodwill - 20% straight line over 5 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment - 25% straight line

2 Intangible fixed assets

	£
Cost	
Additions	78,221
At 31 May 2008	78,221
Amortisation	
Charge for the year	15,644
At 31 May 2008	15,644
Net book value	
At 31 May 2008	62,577

**Notes to the abbreviated accounts
for the year ended 31 May 2008**

3 Tangible fixed assets

	£
Cost	
Additions	8,249
At 31 May 2008	<u>8,249</u>
Depreciation	
Charge for the year	2,062
At 31 May 2008	<u>2,062</u>
Net book value	
At 31 May 2008	<u><u>6,187</u></u>

4. Debtors

Debtors include £317,733 (2007 - £NIL) falling due after more than one year

5. Share capital

	2008 £	2007 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. Related party transactions

Bradley Scheffer is the sole director of Lyonsdown Limited. During the year the company acquired 100% of the assets, liabilities and trade of an unincorporated business known as Lyonsdown. Consideration of £395,954. The acquisition value being £395,954 which includes £78,221 of purchased goodwill. As at the year end the company owed £352,975 to the director.