

**Registered number 05832927**

**Lyonsdown Limited**

**Unaudited**

**Abbreviated accounts**

**for the year ended 31 May 2011**

**SATURDAY**



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**A10**

**11/02/2012**

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**COMPANIES HOUSE**

Lyonsdown Limited  
Registered number: 05832927

Abbreviated balance sheet  
as at 31 May 2011

	Note	£	2011 £	£	2010 £
<b>Fixed assets</b>					
Intangible assets	2		15,644		31,288
Tangible assets	3		26,976		23,162
			<u>42,620</u>		<u>54,450</u>
<b>Current assets</b>					
Debtors	4	86,063		405,016	
Cash at bank and in hand		366,962		72,460	
		<u>453,025</u>		<u>477,476</u>	
<b>Creditors</b> amounts falling due within one year	5	(378,501)		(548,134)	
<b>Net current assets/(liabilities)</b>			<u>74,524</u>		<u>(70,658)</u>
<b>Total assets less current liabilities</b>			<u>117,144</u>		<u>(16,208)</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss account			117,044		(16,308)
<b>Shareholders' funds/(deficit)</b>			<u>117,144</u>		<u>(16,208)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 December 2011

  
**Bradley Scheffer**  
Director

The notes on pages 2 to 3 form part of these financial statements

## Lyonsdown Limited

### Notes to the abbreviated accounts for the year ended 31 May 2011

#### 1 Accounting policies

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts

A seller recognises revenue under an exchange transaction with a customer when and to the extent that, it obtains the right to consideration in exchange of its performance. At the same time, it typically recognises a new asset, usually a debtor

##### 1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life

Amortisation is provided at the following rates

Goodwill	-	20% straight line over 5 years
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##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures, fittings and equipment	-	25% straight line
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#### 2. Intangible fixed assets

##### Cost

At 1 June 2010 and 31 May  
2011

£  
78,221

##### Amortisation

At 1 June 2010  
Charge for the year

46,933  
15,644

At 31 May 2011

62,577

##### Net book value

At 31 May 2011

15,644

At 31 May 2010

31,288

**Lyonsdown Limited**

**Notes to the abbreviated accounts  
for the year ended 31 May 2011**

**3. Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2010	37,861
Additions	15,061
At 31 May 2011	<u>52,922</u>
<b>Depreciation</b>	
At 1 June 2010	14,699
Charge for the year	11,247
At 31 May 2011	<u>25,946</u>
<b>Net book value</b>	
At 31 May 2011	<u><u>26,976</u></u>
At 31 May 2010	<u><u>23,162</u></u>

**4 Debtors**

Debtors include £NIL (2010 - £267,733) falling due after more than one year

**5. Creditors:  
Amounts falling due within one year**

**6 Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>