

**NAMECO (NO. 921) LIMITED**

**Financial Statements**

**for the Year Ended 31 December 2016**

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COMPANIES HOUSE

**NAMECO (NO. 921) LIMITED**

**Company Information  
for the Year Ended 31 December 2016**

**DIRECTORS:**

M J Argyle  
Fidentia Trustees Limited

**REGISTERED OFFICE:**

3 Castlegate  
Grantham  
Lincolnshire  
NG31 6SF

**REGISTERED NUMBER:**

05832738 (England and Wales)

**AUDITORS:**

Humphrey & Co  
Chartered Accountants and Statutory Auditor  
7-9 The Avenue  
Eastbourne  
East Sussex  
BN21 3YA


**Balance Sheet**  
**31 December 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Debtors	3	-	3
Cash at bank		-	119,987
		-	119,990
<b>CREDITORS</b>			
Amounts falling due within one year	4	117,869	169,159
<b>NET CURRENT LIABILITIES</b>		(117,869)	(49,169)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(117,869)	(49,169)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1	1
Retained earnings		(117,870)	(49,170)
<b>SHAREHOLDERS' FUNDS</b>		(117,869)	(49,169)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

  
 M J Argyle - Director

## NAMECO (NO. 921) LIMITED

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### 1. STATUTORY INFORMATION

Nameco (No. 921) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company no longer underwrites at Lloyd's on a limited liability basis and therefore these accounts have been prepared on a break up basis.

##### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### Lloyd's underwriting activities

The company underwrote at Lloyd's on a limited liability basis until 31 December 2009 and was closed by reinsurance with effect from 31 December 2012.

The payment of a reinsurance syndicate to close premium does not eliminate totally the liability of the closed year for outstanding claims. If the reinsuring syndicate were unable to meet its obligations and other elements of the Lloyd's chain of security were to fail, then the members of the closed underwriting year would have to settle the outstanding claims. The directors consider that the likelihood of such a failure of the reinsurance to close is extremely remote and, therefore, the reinsurance to close has been deemed to settle liabilities outstanding at the close of the underwriting accounts and no further provision has been made for any potential variation in the ultimate liability of that year of account.

#### 3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other debtors	-	3
	<u>          </u>	<u>          </u>

**NAMECO (NO. 921) LIMITED****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016****4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Amounts owed to group undertakings	-	51,290
Other creditors	117,869	117,869
	<u>117,869</u>	<u>169,159</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Andrew Robinson (Senior Statutory Auditor)  
for and on behalf of Humphrey & Co

**7. ULTIMATE CONTROLLING PARTY**

The parent company is Fidentia Holdings Limited. There is no ultimate controlling party.