

Registered number
05832688

Zerenex Molecular Limited

Abbreviated Accounts

28 February 2015

Zerenex Molecular Limited**Registered number:** 05832688**Abbreviated Balance Sheet****as at 28 February 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	156	774
Investments	3	25,000	-
		<u>25,156</u>	<u>774</u>
Current assets			
Stocks		6,050	3,250
Debtors		58,597	40,935
Cash at bank and in hand		98,691	63,710
		<u>163,338</u>	<u>107,895</u>
Creditors: amounts falling due within one year		<u>(112,917)</u>	<u>(75,655)</u>
Net current assets		50,421	32,240
Net assets		<u>75,577</u>	<u>33,014</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		75,477	32,914
Shareholders' funds		<u>75,577</u>	<u>33,014</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mohamed Hanif Bhatia

Director

Approved by the board on 26 November 2015

Zerenex Molecular Limited

Notes to the Abbreviated Accounts

for the year ended 28 February 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Employer financed retirement benefit scheme (EFRBS)

During the current accounting period the company made an additional contribution to a previously established employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Zerenex Molecular Limited 2011 EFRBS ("the

Scheme").

Fixed assets investments

Investment held as fixed assets are stated at cost, together with subsequent capital contributions, less any provisions for impairment in value.

Investment income is recognised in the financial statements when the company becomes entitled to its share of profits from the fixed asset investment.

2 Tangible fixed assets £

Cost

At 1 March 2014	3,090
At 28 February 2015	<u>3,090</u>

Depreciation

At 1 March 2014	2,316
Charge for the year	618
At 28 February 2015	<u>2,934</u>

Net book value

At 28 February 2015	156
At 28 February 2014	<u>774</u>

3 Investments £

Cost

Additions	25,000
At 28 February 2015	<u>25,000</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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