Registered number
05832688

Zerenex Molecular Limited

Abbreviated Accounts

28 February 2014

Zerenex Molecular Limited

Registered number: 05832688

Abbreviated Balance Sheet

as at 28 February 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		774		929
Current assets					
Stocks		3,250		5,000	
Debtors		40,935		91,957	
Cash at bank and in hand		63,710		21,559	
		107,895		118,516	
Creditors: amounts falling due within one year		(75,655)		(94,774)	
Net current assets			32,240		23,742
Net assets			33,014		24,671
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			32,914		24,571
Shareholders' funds			33,014		24,671

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mohamed Hanif Bhatia

Director

Approved by the board on 27 January 2015

Zerenex Molecular Limited
Notes to the Abbreviated Accounts
for the period ended 28 February 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets £

Cost

At 1 December 2013	3,090
At 28 February 2014	3,090
Depreciation	
At 1 December 2013	2,161
Charge for the period	155
At 28 February 2014	2,316
Net book value	
At 28 February 2014	774
At 30 November 2013	929

3	Share capital	Nominal value	2014 Number	2014 £	2013 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100