

Registered number  
05832688

Zerenex Molecular Limited

Abbreviated Accounts

29 February 2016

**Zerenex Molecular Limited****Registered number:** 05832688**Abbreviated Balance Sheet****as at 29 February 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	-	156
Investments	3	50,000	25,000
		<u>50,000</u>	<u>25,156</u>
<b>Current assets</b>			
Stocks		7,150	6,050
Debtors		117,334	58,597
Cash at bank and in hand		63,980	98,691
		<u>188,464</u>	<u>163,338</u>
<b>Creditors: amounts falling due within one year</b>		<u>(74,920)</u>	<u>(112,917)</u>
<b>Net current assets</b>		113,544	50,421
<b>Net assets</b>		<u>163,544</u>	<u>75,577</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		163,444	75,477
<b>Shareholders' funds</b>		<u>163,544</u>	<u>75,577</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mohamed Hanif Bhatia

Director

Approved by the board on 22 November 2016

# **Zerenex Molecular Limited**

## **Notes to the Abbreviated Accounts**

**for the year ended 29 February 2016**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### ***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### ***Fixed asset investments***

Investments held as fixed assets are stated at cost, together with subsequent capital contributions, less any provisions for impairment in value.

Investment income is recognised in the financial statements when the company becomes entitled to its share of profits from the fixed asset investment.

## 2 Tangible fixed assets £

### Cost

At 1 March 2015	3,090
At 29 February 2016	<u>3,090</u>

### Depreciation

At 1 March 2015	2,934
Charge for the year	156
At 29 February 2016	<u>3,090</u>

### Net book value

At 29 February 2016	-
At 28 February 2015	<u>156</u>

## 3 Investments £

### Cost

At 1 March 2015	25,000
Additions	25,000
At 29 February 2016	<u>50,000</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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