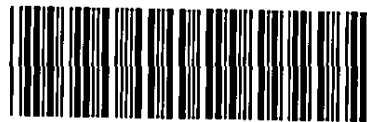


OPALIS SOFTWARE UK LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
31 DECEMBER 2008

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**OPALIS SOFTWARE UK LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2008**

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Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated financial statements	<b>3 to 4</b>

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# **OPALIS SOFTWARE UK LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO OPALIS SOFTWARE UK LIMITED**

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of Opalis Software UK Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditor**

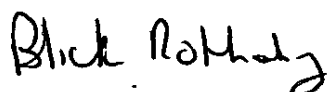
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated financial statements in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements have been properly prepared in accordance with those provisions.



**BLICK ROTHENBERG**  
Chartered Accountants and  
Registered Auditor

12 York Gate  
Regent's Park  
London, NW1 4QS

24 May 2010

# OPALIS SOFTWARE UK LIMITED

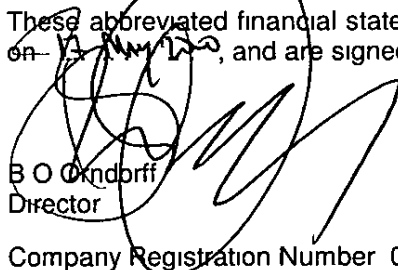
## ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

	Note	£	2008 £	£	2007 £
<b>Current assets</b>					
Debtors		159,795		88,959	
<b>Creditors: Amounts falling due within one year</b>		(116,689)		(77,003)	
<b>Net current assets</b>			<u>43,106</u>		<u>11,956</u>
<b>Total assets less current liabilities</b>			<u>43,106</u>		<u>11,956</u>
<b>Capital and reserves</b>					
Called-up equity share capital	2		1		1
Profit and loss account			<u>43,105</u>		<u>11,955</u>
<b>Shareholder's funds</b>			<u>43,106</u>		<u>11,956</u>

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated financial statements were approved by the directors and authorised for issue on 13 January 2009, and are signed on their behalf by

  
B O O'ndorff  
Director

Company Registration Number 05831987

# OPALIS SOFTWARE UK LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

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### 1. Accounting policies

#### 1.1 Basis of accounting

The financial statements have been prepared on the going concern basis and under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The accounts have been prepared on a going concern basis assuming the continued support of the company's immediate parent and sole customer until at least 30 April 2011.

#### 1.2 Turnover

Turnover represents amounts receivable for services, net of VAT.

#### 1.3 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### 1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### 1.5 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

#### 1.6 Equity settled share based payments

Equity-settled share-based payments are measured at fair value at the date of grant. Under the ruling of the Financial Reporting Standard for Smaller Entities (effective January 2007) equity-settled share based payments are not recorded in the financial statements and are recognised on a disclosure only basis.

### 2. Share capital

	2008		2007	
	No	£	No	£
<b>Authorised share capital:</b>				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
<b>Called up, allotted and fully paid:</b>				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

# **OPALIS SOFTWARE UK LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2008**

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### **3. Ultimate parent company**

The ultimate parent company during the year under review was Opalis Software, Inc , a company incorporated in Canada

The ultimate parent company is now Microsoft Corporation, a company incorporated in the United States of America Group financial statements are prepared and are available to the public from Microsoft Corporation, One Microsoft Way, Redmond, Washington 98052-6399